

# AGENDA

## Retirement Laws



Senator Jim White, Chair  
Representative Craig Tieszen, Vice Chair

### Joint Meeting with SDRS Board of Trustees

**First Meeting, 2017 Interim**  
**Thursday, September 07, 2017**

**Downstairs Conference Room, View 34**  
**Pierre, South Dakota**

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|----------|---|
| 8:30 AM  | Call to Order<br>Determination of Quorum  |
| 9:00 AM  | Annual Investment Performance Report – Matt Clark, State Investment Officer and Tammy Otten, Assistant Investment Officer – Fixed Income/Derivatives  |
| 10:00 AM | South Dakota Retirement System Funded Status – Doug Fiddler, Senior Actuary   |
| 11:00 AM | SDRS Member Demographics and Workforce Information – Rob Wylie, Executive Director  |
| 12:00 PM | Working Lunch   |
| 1:00 PM  | Potential Actuarial Risk Factors and Consideration of Potential Future Board Funding Action – Rob Wylie, Doug Fiddler, and Paul Schrader, Retirement Consultant   |
| 2:00 PM  | Review of HHS/OMB Appeal – Rob Wylie, Doug Fiddler, Jacque Storm, General Counsel, and Paul Schrader  |
| 2:30 PM  | Pending Actuarial Standards of Practice Changes – Rob Wylie, Doug Fiddler, and Paul Schrader  |
| 3:00 PM  | Potential 2018 Legislation – Rob Wylie and Jacque Storm   |
| 3:30 PM  | Internal Control Policies – Jacque Storm and Jane Beer, Chief Financial Officer   |
| 4:00 PM  | Supplemental Retirement Plan / Special Pay Plan <ul style="list-style-type: none"><li>• Annual Service Report – June Larson, Program Director, NRS and Mike Stuebaker, Regional Vice President, NRS</li><li>• Investment Portfolio Review – Matt Clark</li><li>• Benchmarking Study and Experience Review – Rob Wylie</li></ul> |
| 5:00 PM  | Adjourn Retirement Laws Committee Meeting   |

**PLEASE NOTE: The above times are approximate.**

**Members:** Senator Jim White, Chair; Representative Craig Tieszen, Vice Chair; Senators Jason Frerichs, Troy Heinert, Al Novstrup, and Larry Tidemann; Representatives Dan Ahlers, Thomas Holmes, Steven McCleerey, and Tim Rounds

*This meeting is being held in a physically accessible location. Any individual needing assistance, pursuant to the Americans with Disabilities Act, should contact the Legislative Research Council (605-773-3251) in advance of the meeting to make further arrangements.*

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