**12:21:01:17.  Assignment of loans by bond purchasers.** A bond purchaser may assign a loan in whole or in part to any person as defined in SDCL 2-14-2(18) or any organizations as defined in SDCL 47-2-1(20). The authority must be notified in writing prior to assignment of the loan.

 **Source:** 22 SDR 97, effective January 22, 1996.

 **General Authority:** SDCL 1-16E-24.

 **Law Implemented:** SDCL 1-16E-24.