**20:04:21:01.01.  Ownership.** An interest in the winnings of a horse does not constitute part ownership of that horse. A husband and wife acting together are considered one owner, but each spouse must have a separate owner's license.

**Source:** 5 SDR 87, effective April 15, 1979; 8 SDR 94, effective February 14, 1982; transferred from § 20:04:02:01, 9 SDR 122, effective March 31, 1983; 11 SDR 138, 11 SDR 143, effective April 21, 1985; 12 SDR 151, 12 SDR 155, effective July 1, 1986; 13 SDR 95, effective January 11, 1987; 13 SDR 144, effective April 12, 1987; 14 SDR 126, effective April 3, 1988; transferred from subdivision 20:04:16:01(28), 15 SDR 150, effective April 15, 1989; 17 SDR 113, effective February 5, 1991.

**General Authority:** SDCL 42-7-56.

**Law Implemented:** SDCL 42-7-56(12), 42-7-67.

**Cross-Reference:** Definition of owner, § 20:04:31:01(44).