**20:04:21:18.  Effect of the suspension of a person listed in the corporation.** If one of the persons listed in the corporation statement is suspended, all horses owned by the corporation are suspended.

 **Source:** 5 SDR 87, effective April 15, 1979; transferred from § 20:04:06:03, 9 SDR 122, effective March 31, 1983; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

 **General Authority:** SDCL 42-7-56.

 **Law Implemented:** SDCL 42-7-56.