**20:04:21:29.  Liability of a partnership.** All of the parties to a partnership are jointly and severally liable for all stakes, forfeits, and other obligations.

 **Source:** 5 SDR 87, effective April 15, 1979; transferred from § 20:04:06:14, 9 SDR 122, effective March 31, 1983; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

 **General Authority:** SDCL 42-7-56.

 **Law Implemented:** SDCL 42-7-56.