**20:06:06:04.  Credit health insurance -- Acceptable rates.** The acceptable rates for credit health insurance are as follows:

(1)  The following table gives the single premium rates for each per $100 of initial insured indebtedness:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. of months | Nonretroactive | Benefits | Retroactive | Benefits |
| in which | 14-day | 30-day | 14-day | 30-day |
| indebtedness | nonretroactive | nonretroactive | retroactive | retroactive |
| is repayable |  |  |  |  |
|  |  |  |  |  |
| 6 or less | $ .88 | $ .34 | $1.60 | $1.15 |
| 7-9 | 1.06 | .52 | 1.78 | 1.33 |
| 10-12 | 1.24 | .70 | 1.96 | 1.51 |
| 13-15 | 1.42 | .88 | 2.14 | 1.69 |
| 16-18 | 1.60 | 1.06 | 2.32 | 1.87 |
| 19-21 | 1.78 | 1.24 | 2.50 | 2.05 |
| 22-24 | 1.96 | 1.42 | 2.68 | 2.23 |
| 25-27 | 2.14 | 1.60 | 2.86 | 2.41 |
| 28-30 | 2.32 | 1.78 | 3.04 | 2.59 |
| 31-33 | 2.50 | 1.96 | 3.22 | 2.77 |
| 34-36 | 2.68 | 2.14 | 3.40 | 2.95 |
| 37-39 | 2.79 | 2.25 | 3.51 | 3.06 |
| 40-42 | 2.91 | 2.37 | 3.63 | 3.18 |
| 43-45 | 3.01 | 2.47 | 3.73 | 3.28 |
| 46-48 | 3.13 | 2.59 | 3.85 | 3.40 |
| 49-51 | 3.22 | 2.68 | 3.94 | 3.49 |
| 52-54 | 3.31 | 2.77 | 4.03 | 3.58 |
| 55-57 | 3.40 | 2.86 | 4.12 | 3.67 |
| 58-60 | 3.49 | 2.95 | 4.21 | 3.76 |
| 61-63 | 3.58 | 3.04 | 4.30 | 3.85 |
| 64-66 | 3.67 | 3.13 | 4.39 | 3.94 |
| 67-69 | 3.76 | 3.22 | 4.48 | 4.03 |
| 70-72 | 3.85 | 3.31 | 4.57 | 4.12 |
| 73-75 | 3.94 | 3.40 | 4.66 | 4.21 |
| 76-78 | 4.03 | 3.49 | 4.75 | 4.30 |
| 79-81 | 4.12 | 3.58 | 4.84 | 4.39 |
| 82-84 | 4.21 | 3.67 | 4.93 | 4.48 |
| 85-87 | 4.30 | 3.76 | 5.02 | 4.57 |
| 88-90 | 4.39 | 3.85 | 5.11 | 4.66 |
| 91-93 | 4.48 | 3.94 | 5.20 | 4.75 |
| 94-96 | 4.57 | 4.03 | 5.29 | 4.84 |
| 97-99 | 4.66 | 4.12 | 5.38 | 4.93 |
| 100-102 | 4.75 | 4.21 | 5.47 | 5.02 |
| 103-105 | 4.84 | 4.30 | 5.56 | 5.11 |
| 106-108 | 4.93 | 4.39 | 5.65 | 5.20 |
| 109-111 | 5.02 | 4.48 | 5.74 | 5.29 |
| 112-114 | 5.11 | 4.57 | 5.83 | 5.38 |
| 115-117 | 5.20 | 4.66 | 5.92 | 5.47 |
| 118-120 | 5.29 | 4.75 | 6.01 | 5.56 |

(2)  Premiums payable other than on a single premium basis or for benefits on a basis different than illustrated above shall be actuarially consistent with the rates specified above.

**Source:** 5 SDR 91, effective April 25, 1979; 12 SDR 151, 12 SDR 155, effective July 1, 1986; 26 SDR 150, adopted May 21, 2000, effective July 1, 2000.

**General Authority:** SDCL 58-19-34.

**Law Implemented:** SDCL 58-19-26.