**20:06:21:06.05.  Cost-of-living adjustments -- Rejection by policyholder.** Inflation protection as provided in §§ 20:06:21:06 to 20:06:21:06.04, inclusive, shall be included in a long-term care insurance policy unless an insurer obtains a rejection of inflation protection signed by the policyholder. The rejection shall be considered a part of the application and shall state: "I have reviewed the outline of coverage and the graphs that compare the benefits and premiums of this policy with and without inflation protection. Specifically, I have reviewed Plans (identify the plans) and I reject inflation protection."

**Source:** 22 SDR 97, effective December 18, 1995.

**General Authority:** SDCL 58-17B-13.1.

**Law Implemented:** SDCL 58-17B-13.