**CHAPTER 20:06:38**

**LIFE INSURANCE ILLUSTRATIONS**

Section

20:06:38:01 Definitions.

20:06:38:02 Applicability and scope.

20:06:38:03 Policies to be illustrated.

20:06:38:04 Information required in illustration.

20:06:38:05 Prohibited practices.

20:06:38:06 Interest rate illustrations.

20:06:38:07 Standards for basic illustrations -- Format.

20:06:38:08 Standards for basic illustrations -- Narrative summary.

20:06:38:09 Standards for basic illustrations -- Numeric summary.

20:06:38:10 Standards for basic illustrations -- Statements.

20:06:38:11 Standards for basic illustrations -- Tabular detail.

20:06:38:12 Standards for supplemental illustrations.

20:06:38:13 Basic illustration -- Use in sale of policy.

20:06:38:14 Basic illustration -- Not used in sale of policy.

20:06:38:15 Basic illustration -- Delivery by mail.

20:06:38:16 Basic illustration -- Retention by insurer.

20:06:38:17 Annual report -- Requirement.

20:06:38:18 Annual report -- Content for universal life policies.

20:06:38:19 Annual report -- Content for all other policies.

20:06:38:20 Annual report -- Policies without nonforfeiture values.

20:06:38:21 Annual report -- Notice if in-force illustration not included.

20:06:38:22 Annual report -- Notice of change in nonguaranteed elements.

20:06:38:23 In-force illustration -- Furnished at policy owner’s request.

20:06:38:24 Annual certification -- Disciplined current scale and illustrated scales.

20:06:38:25 Illustration actuary requirements.

20:06:38:26 Change of illustration actuary.

20:06:38:27 Annual certification -- Currently payable scale.

20:06:38:28 Annual certification -- Expenses.

20:06:38:29 Annual certification -- Additional certifications.

20:06:38:30 Annual certification -- Inability to certify scale.

20:06:38:31 Annual certification -- Officer of the insurer.

20:06:38:32 Annual certification -- Date due.

20:06:38:33 Disciplined current scale.

20:06:38:34 Expenses.

20:06:38:35 Generally recognized expense table -- Approval.

Appendix A Generally Recognized Expense Table Approved by the Director.

Appendix B Sample Acknowledgment.