**CHAPTER 20:07:03**

**INTERNAL MANAGEMENT OF BANKS**

Section

20:07:03:01 Bonds required.

20:07:03:01.01 Void.

20:07:03:02 Blanket bond schedule.

20:07:03:03 Copy of resolution required.

20:07:03:03.01 Accounting principles.

20:07:03:04 Records required.

20:07:03:05 Repealed.

20:07:03:06 Chief executive officer of banks to be board member.

20:07:03:07 Accounting for advances to borrowers.

20:07:03:08 Repealed.

20:07:03:09 Accounting for late payments -- Installment note and conditional sales contract with acceleration clause.

20:07:03:10 Accrual accounting.

20:07:03:11 Requirements for issuing securities.

20:07:03:12 Authorized general investments.

20:07:03:12.01 Investment in mutual funds.

20:07:03:13 Repealed.

20:07:03:14 Repealed.

20:07:03:15 Repealed.

20:07:03:16 Charge-off requirements.

20:07:03:17 Allowance for loan and lease losses.

20:07:03:18 Board member involvement required.

20:07:03:18.01 Number and frequency of board meetings -- Exception.

20:07:03:19 Repealed.

20:07:03:20 Repealed.

20:07:03:21 Repealed.

20:07:03:22 Repealed.

20:07:03:23 Loans made with the assistance of third parties.

20:07:03:24 Investment in federal home loan bank.

20:07:03:25 Time limit allowed on overdrafts.

20:07:03:26 Bank borrowings.