**20:10:12:05.  Form of grain buyer's bond.** The Public Utilities Commission shall furnish the grain buyer's bond form required by SDCL 49-45-9 and the bond form shall contain the following:

 (1)  Name and address of the principal;

 (2)  Name and address of the surety;

 (3)  Purpose of the bond;

 (4)  Each location of the buyer;

 (5)  Starting and ending date of the license for which the bond is given;

 (6)  Amount of the bond;

 (7)  Bond obligation;

 (8)  Signatures of the principal and the surety;

 (9)  Acknowledgements;

 (10)  Statutory authority for the bond; and

 (11)  If the bond is for both a grain warehouseman's and a grain buyer's license, a recitation that the bond amounts are separate and not in the aggregate for both bonds.

 **Source:** 12 SDR 85, retroactively effective July 1, 1985; 12 SDR 151, 12 SDR 155, effective July 1, 1986; 24 SDR 190, effective July 15, 1998; 35 SDR 48, effective September 9, 2008; 40 SDR 39, effective September 9, 2013.

 **General Authority:** SDCL 49-45-6(1).

 **Law Implemented:** SDCL 49-45-9.