**20:14:03:04.  Late renewal.** If renewal of a credential is not accomplished within the period prescribed in § 20:14:03:03, the application is considered untimely, but the applicant may renew the credential within six months following its expiration by satisfying all of the requirements for renewal and paying the renewal fee prescribed in § 20:14:10:02 plus the applicable late renewal fee prescribed in § 20:14:10:04. The secretary may refuse to renew a credential if the applicant continues to perform real estate appraisal activities as defined in this article in this state following the expiration of the credential.

**Source:** 18 SDR 36, effective August 25, 1991; 20 SDR 9, effective August 1, 1993; 44 SDR 27, effective August 14, 2017; 47 SDR 71, effective December 14, 2020.

**General Authority:** SDCL 36-21B-3(9).

**Law Implemented:** SDCL 36-21B-3(9).