**24:52:03:01.  Lending museum objects.** All loans made by the museum must have the approval of the museum director. The museum may make loans only to institutions or individuals that will care for and provide security for objects. The museum shall require that insurance be provided by the borrower where the value of the loan exceeds $1,000. The museum may require that insurance be provided by the borrower where the value of the loan if less than $1,000. The board may waive this requirement upon the request of the museum director. All agreements regarding the loaning of objects to or from a museum must be in writing and signed by each party.

 **Source:** 13 SDR 23, effective September 1, 1986.

 **General Authority:** SDCL 1-19A-11.

 **Law Implemented:** SDCL 1-19A-11.