**64:29:02:03.03.  Application for excise tax refund by purchaser.** A person who purchases a used vehicle from a person other than a licensed motor vehicle dealer and who pays excise tax on the value of the vehicle as stated in a dealers' guide approved by the secretary may apply for a refund if the actual purchase price paid for the vehicle is less than the stated book value and the purchaser obtains a valid bill of sale.

 **Source:** 15 SDR 58, effective October 19, 1988; 17 SDR 4, effective July 18, 1990.

 **General Authority:** SDCL 32-5B-15.

 **Law Implemented:** SDCL 32-5B-1, 32-5B-4.

 **Cross-Reference:** Use of dealers' guide for used motor vehicles, SDCL 32-5B-6.