**74:05:11:11.02.  Principal forgiveness amount determination.** In exercising its discretion in determining the amount of principal forgiveness, the board may consider the following decision-making factors, which are set forth in alphabetical order:

(1)  Annual utility operating budgets;

(2)  Available local cash and in-kind contributions;

(3)  Available program funds;

(4)  Compliance with permits and regulations;

(5)  Debt service capability;

(6)  Economic impact;

(7)  Other funding sources;

(8)  Readiness to proceed;

(9)  Regionalization or consolidation of facilities;

(10)  Technical feasibility;

(11)  Utility rates; and

(12)  Water quality benefits.

**Source:** 36 SDR 208, effective June 28, 2010; 41 SDR 173, effective May 11, 2015.

**General Authority:** SDCL 46A-1-60.3.

**Law Implemented:** SDCL 46A-1-60.1 to 46A-1-60.3.