**74:05:11:11.02.  Principal forgiveness amount determination.** In exercising its discretion in determining the amount of principal forgiveness, the board may consider the following decision-making factors, which are set forth in alphabetical order:

 (1)  Annual utility operating budgets;

 (2)  Available local cash and in-kind contributions;

 (3)  Available program funds;

 (4)  Compliance with permits and regulations;

 (5)  Debt service capability;

 (6)  Economic impact;

 (7)  Other funding sources;

 (8)  Readiness to proceed;

 (9)  Regionalization or consolidation of facilities;

 (10)  Technical feasibility;

 (11)  Utility rates; and

 (12)  Water quality benefits.

 **Source:** 36 SDR 208, effective June 28, 2010; 41 SDR 173, effective May 11, 2015.

 **General Authority:** SDCL 46A-1-60.3.

 **Law Implemented:** SDCL 46A-1-60.1 to 46A-1-60.3.