

13f Reinvestment Payment Program

Friday, January 24, 2014
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Reinvestment Payment Program - Board of Economic Development CY2013 Approved Grants

Applicant	Location	Amount Requested	Grant Amt. (Board Approved)	Estimated Total Project Amount	Projected FTE'S	Date Received	Month Approved	Project Description
3M Brookings	Brookings	N/A	\$234,000.00	\$11,700,000.00	17.00	07/08/2013	August	The project will include the design, build and installation of new high tech automated equipment to manufacture complex new medical dressings.
Marmen Energy Co	Brandon	\$800,000.00	\$900,000.00	\$37,000,000.00	250.00	07/30/2013	August	Starting a new facility - need to expand the building as well as buying and installing all production equipment in
Novita Aurora, LLC	Aurora	\$2,056,927.34	\$771,082.00	\$60,000,000.00	28.00	07/29/2013	September	Construction of a new corn oil facility
CCL Label	Sioux Falls	\$244,000.00	\$0			09/18/2013		Purchase and installation of a new Printing Press to print/produce "Full Body Shrink Sleeves".
Total		\$2,900,927.34	\$1,605,082.00	\$108,700,000.00	295.00			

Grant Applications Received: 4

Total Grant Amount Requested: \$2,900,927.34

Reinvestments Payments Approved: 3

Total Reinvestment Payments Approved: \$1,605,082