

6 Revenues & Performance Indicators FY15 - GOED

Thursday, January 16, 2014
3:33 PM

Revenues and Performance Indicators FY 2015

Center	01051	Gov Office of Economic Development			
		Actual FY 2012	Actual FY 2013	Estimated FY 2014	Estimated FY 2015
PERFORMANCE INDICATORS					
Reported New Manufacturing/Calendar Year		3	10	10	10
Existing Manufacturing Expanded/CY		347	400	350	400
New Jobs Created/Calendar Year		4,248	3,000	4,000	3,000
Capital Investment Reported /CY(Millions)		\$281.6	\$400.0	\$300.0	\$400.0
REDI Loans		5	8	8	10
REDI Loan Dollars Approved (Millions)		\$11.7	\$9.9	\$11.0	\$15.0
Total Outside Dollars Leveraged (Millions)		\$184.2	\$63.9	\$75.0	\$85.0
Future Fund Awards		30	53	40	45
Community Development Block Grants:					
Grant Requests Received		29	22	25	31
Grants Awarded		27	21	23	22
Awards (Millions)		\$7.5	\$5.5	\$5.0	\$4.5
Active Grants		112	94	100	115
Project Dollars Expended (Millions)		\$39.0	\$21.0	\$30.0	\$32.0
EDFA Loans		0	1	1	1
EDFA Loan Dollars Approved (Millions)		\$0.0	\$10.0	\$5.0	\$5.0
EDFA Outside Dollars Leveraged (Millions)		\$0.0	\$48.0	\$30.0	\$30.0
APEX Loans		2	4	5	6
APEX Loans Approved		\$415K	\$510K	\$800K	\$960K
APEX Outside Dollars Leveraged		\$778K	\$1.5M	\$1.0M	\$1.2M
Gross Domestic Product / CY		\$42.5B	\$43.8B	\$45.1B	\$46.5B
Co-oping with Communities/Businesses:					
Trade Shows		55	48	50	50
SD Works Loans		3	8	10	15

Printed 01/16/14 by DENICER

FINAL RECOMMENDATION

Ernrpir - Page 1

Revenues and Performance Indicators

FY 2015

PERFORMANCE INDICATORS	Actual	Actual	Estimated	Estimated
	FY 2012	FY 2013	FY 2014	FY 2015
SD Works Loans Approved	\$1.6M	\$4.3M	\$5.9M	\$8.8M
SD Works Outside Dollars Leveraged	\$56.5M	\$31.4M	\$59.1M	\$88.6M

Revenues and Performance Indicators

FY 2015

Center	01052	Office of Research Commerce	Actual	Actual	Estimated	Estimated
PERFORMANCE INDICATORS			FY 2012	FY 2013	FY 2014	FY 2015
Private Sector Dollars Invested in Research Infrastructure			\$5.7M	\$6.3M	\$8.0M	\$10.0M
Federal Dollars Invested in Research Infrastructure			\$22.7M	\$12.9M	\$15.0M	\$20.0M
Private Sector Dollars Invested in Technology Based Businesses			\$16.4M	\$15.9M	\$20.0M	\$25.0M
University Spin-Offs Facilitated			7	5	7	8
University/Industry Research Collaborations			37	66	70	75
Venture Capital/Angel Investor and Entrepreneur Introductions			45	35	45	50
External Grant Funding Applications Facilitated			5	7	7	7
Proof of Concept Research Projects			N/A	3	10	10

Revenues and Performance Indicators

FY 2015

Center	01053	SD Housing Development Authority - Info			
		Actual	Actual	Estimated	Estimated
PERFORMANCE INDICATORS		FY 2012	FY 2013	FY 2014	FY 2015
First-time Homebuyer Program Loans Financed		959	1,241	1,300	1,500
(Bond Financing or Secondary Market)		\$101,108,098	\$142,902,028	\$150,000,000	\$175,000,000
Down Payment Assistance Loans Financed		415	500	520	600
Mortgage Credit Certificates Issued			74	260	300
Home Improvement Loans Financed		70	49	100	125
HUD Traditional Contract Administration					
Units Allocated by HUD		1,985	1,915	1,915	1,915
Section 8 Asst. Pymts. (Federal Subsidy)		\$9,249,778	\$8,364,562	\$8,364,562	\$8,364,562
HUD Performance Based Contract Administration					
Units Allocated by HUD		3,414	3,416	3,372	3,372
Section 8 Asst Pymts (Federal Subsidy)		\$15,091,267	\$15,172,241	\$14,976,814	\$15,100,000
Low Income Housing Tax Credits Allocated		\$2,640,000	\$2,640,000	\$2,600,000	\$2,600,000
Community Housing Development Program					
New Loans (SDHDA Subsidy)			\$5,000,000	\$12,500,000	\$12,500,000
SDHDA/RD Cooperative Rental Program:					
Units Allocated		73	73	73	73
(SDHDA Subsidy)		\$178,375	\$162,279	\$160,000	\$160,000
HOME Program: Funds Disbursed(Fed Grant)		\$4,409,608	\$4,229,695	\$5,000,000	\$5,000,000
Emergency Shelter Grant Program--Federal Grant		\$338,238	\$321,514	\$580,000	\$390,000
Services to Aging Residents (STAR)--Tenants Served		899	899	836	836
FLEX Program					
Flex Lending Program - New Loans/Grants		\$1,056,894	\$495,842	\$1,500,000	\$1,500,000
Day Cares Granted		\$0	\$0	\$243,000	\$243,000
Governor's Houses Delivered		74	65	125	125

Printed 01/16/14 by DENICEN

FINAL RECOMMENDATION

fmrplr - Page 4

Revenues and Performance Indicators

FY 2015

		Actual	Actual	Estimated	Estimated
PERFORMANCE INDICATORS		FY 2012	FY 2013	FY 2014	FY 2015
MF Bond Programs - New Units Completed		0	0	100	100
HUD Housing Counseling Grant Program					
Clients Served		2,256	1,688	2,200	2,200
Homeowner Education Resource Organization					
Clients Served		2,556	2,404	3,000	3,000
National Foreclosure Mitigation Counseling Program					
Clients Served			481	450	0
Emergency Homeownership Loan Program					
Clients Served			21	21	0
Other Federal Programs Compliance					
Units Allocated		8,977	9,580	9,844	9,844
Neighborhood Stabilization Program					
Funds Disbursed (Federal Grant)		\$4,631,221	\$4,438,944	\$3,100,000	\$130,000
Housing Enhancement Loan Program					
Funds Distributed (SDHDA Subsidy)				\$1,000,000	\$1,000,000

Printed 01/16/14 by DENICEN

FINAL RECOMMENDATION

fmrplr - Page 5

Revenues and Performance Indicators
FY 2015

Center	010571	REDI Grants - Info				
			Actual	Actual	Estimated	Estimated
REVENUES			FY 2012	FY 2013	FY 2014	FY 2015
Building South Dakota Fund				350,000		500,000
Total				350,000		500,000

			Actual	Actual	Estimated	Estimated
PERFORMANCE INDICATORS			FY 2012	FY 2013	FY 2014	FY 2015
Building SD/REDI Funds Disbursed					\$350,000	\$500,000

Revenues and Performance Indicators
FY 2015

Center	010572	Local Infrastructure Improvement - Info				
			Actual	Actual	Estimated	Estimated
REVENUES			FY 2012	FY 2013	FY 2014	FY 2015
Building South Dakota Fund				1,750,000		2,500,000
Total				1,750,000		2,500,000

			Actual	Actual	Estimated	Estimated
PERFORMANCE INDICATORS			FY 2012	FY 2013	FY 2014	FY 2015
Building SD/Local Infrastructure Improvement Fund						
Funds Disbursed					\$1,750,000	\$2,500,000

Revenues and Performance Indicators

FY 2015

Center	010573	Economic Development Partnership - Info				
			Actual	Actual	Estimated	Estimated
REVENUES			FY 2012	FY 2013	FY 2014	FY 2015
Building South Dakota Fund				1,050,000		1,500,000
Total				1,050,000		1,500,000

			Actual	Actual	Estimated	Estimated
PERFORMANCE INDICATORS			FY 2012	FY 2013	FY 2014	FY 2015
Building SD/Economic Development Partnership Fund						
Funds Disbursed					\$1,050,000	\$1,500,000

Revenues and Performance Indicators

FY 2015

Center	010574	SD Housing Opportunity - Info				
			Actual	Actual	Estimated	Estimated
REVENUES			FY 2012	FY 2013	FY 2014	FY 2015
Building South Dakota Fund				1,750,000		2,500,000
National Mortgage Fraud Settlement				344,750		
Total				2,094,750		2,500,000

			Actual	Actual	Estimated	Estimated
PERFORMANCE INDICATORS			FY 2012	FY 2013	FY 2014	FY 2015
Building SD/Housing Opportunity Fund						
Funds Disbursed					\$1,100,000	\$2,500,000