4 - Sanford Lab Activity FY04-FY15

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http://legis.sd.gov/docs/legsession/2016/IncludedDocs/ScienceTechactivity.pdf

SD Science and Technology Authority
Funding Provided, Expenditures, and Cash Balances
Cash Basis Activity on State's Accounting System
FY2004 through FY2015

Total State Funding Provided $45.5 million

FUNDING PROVIDED

Type of funds	Funding	Purpose of funds	FY 2004	FY 2005	FY 2006	FY2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
G/F - Special approp.	$ 10,000,000	Indemnification Fund	$ 10,000,000											
G/F - Special approp.	$ 500,000	Mine Closure Fund	$ 500,000											
G/F - Special approp.	$ 3,500,000	Insurance Premiums/Other Oper. Exp.	$ 3,500,000											
G/F - Special approp.	$ 19,557,630	Project as defined in SDCL 1-16H-3(3) 'Interim Lab'			$ 19,557,630									
G/F - Special approp.	Various	Office of the Governor HomeStake Laboratory Conversion Project		$ 670,546	$ 745,546									
Other fund transfer	$ 5,400,000	Transfer from 5 other state funds								$ 5,400,000				
HEPP Fund	$ 2,000,000	$4.5M project to convert the Jones Science Bldg on SMSU campus. $2M match from HEPP fund; $2.5M from the $70M Sanford donation											$ 2,000,000	
G/F - Special approp.	$ 3,950,000	SB 174 transfer per 2015 Session												$3,950,000
Federal HUD Funds	$ 10,000,000	Mine				$ 567,324	$ 9,126,559	$ 306,117						
Denny Sanford donation	$ 70,000,000	Donation consists of $25 million dedicated to rehab to the 4850 foot level. $20 million dedicated to education and outreach programs, and $15 million dedicated to the DUSEL or 8000 foot level.					$ 15,000,000	$ 20,000,000	$ 20,000,000			$ 15,000,000		
NSF and DOE funds		Money is used for design of the DUSEL and experiments	<<<According to STA this money does not come directly to the Authority>>>											
Interest Proration		Money is invested in State's Cash Flow Fund		$ 53,457	$ 306,164	$ 763,921	$ 1,376,810	$ 2,020,550	$ 2,209,241	$ 2,287,274	$ 1,444,580	$ 763,905	$ 517,805	$ 348,208
Other		Not sure of this funding source			$ 200,000									
		TOTAL FUNDS RECEIVED	$ 14,500,000	$ 724,053	$ 21,159,540	$ 1,131,245	$ 25,505,369	$ 22,526,467	$ 22,209,241	$ 7,687,274	$ 1,444,580	$ 15,763,905	$ 2,517,805	$ 4,298,208

EXPENDITURES

	FY 2004	FY 2005	FY 2006	FY2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Contractual Services				$ 450,774	$ 126,948		$ 765,542	$ 555,064	$ 455,005	$ 765,251		
Grants and Subsidies	$ 576,932	$ 670,546	$ 445,000	$ 1,835,000	$ 11,395,414	$ 24,726,196	$ 25,010,584	$ 17,020,661	$ 10,664,525	$ 3,333,290	$ 9,705,240	$ 12,799,555
TOTAL EXPENDITURES	$ 576,932	$ 670,546	$ 445,000	$ 2,315,774	$ 11,522,360	$ 24,726,196	$ 25,775,726	$ 17,605,725	$ 11,147,530	$ 4,098,541	$ 9,705,240	$ 12,799,555
ENDING CASH BALANCE	$ 13,623,068	$ 13,676,555	$ 34,370,895	$ 33,186,366	$ 47,167,375	$ 44,967,646	$ 43,401,161	$ 33,482,710	$ 23,779,960	$ 35,447,324	$ 28,259,887	$ 19,758,538

Ending Fiscal Year Cash Balance Accounts on State's Accounting System

	FY 2004	FY 2005	FY 2006	FY2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Operating Funds	$ 568,216	$ 569,672	$ 577,696	$ 277,761								169151
Indemnification Fund	$ 10,000,000	$ 10,059,262	$ 10,264,452	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000
Mine Closure Fund	$ 500,000	$ 503,141	$ 1,021,156	$ 1,046,576	$ 1,066,989	$ 1,144,552	$ 1,197,450	$ 1,256,881	$ 1,299,217	$ 1,329,564	$ 1,549,275	$ 1,562,765
Insurance Premiums	$ 2,454,642	$ 2,464,450	$ 2,519,761	$ 1,974,068	$ 1,833,411	$ 1,833,411	$ 1,066,069	$ 455,005				
Sanford					$ 15,000,000	$ 31,969,685	$ 18,635,642	$ 6,886,152	$ 7,460,745	$ 4,117,760	$ 2,645,595	$ 2,200,328
Sanford Gift #2							$ 12,500,000	$ 12,500,000	$ 5,000,000	$ 10,000,000	$ 14,067,015	$ 5,850,074
Interim Lab			$ 19,557,630	$ 19,557,630	$ 19,244,974							
2010 SB195 Transfers								$ 2,556,642				$ 2,196,225
TOTAL CASH BALANCE	$ 13,623,068	$ 13,676,555	$ 34,370,895	$ 33,186,365	$ 47,167,374	$ 44,967,646	$ 43,401,161	$ 33,482,710	$ 23,779,960	$ 35,447,324	$ 28,259,886	$ 19,758,537

NOTE: The SD Science and Technology Authority also operates from a Local Bank Account (this is not included in the cash balances above)

	FY 2004	FY 2005	FY 2006	FY2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
FTE's Appropriated in the General Appropriations Act	N/A	N/A	N/A	12.5	12.5	12.5	70.0	70.0	5.0	29.0	32.5	32.0