

South Dakota Retirement System
State Accounting System - Other Fund Balances
Company 3090 - SD Supplemental Retirement Admin

	FY2013	FY2014	FY2015	FY2016
1 Cash Pooled with State Treasurer	197,247.82	201,468.37	-	2,532.13
2 Total Assets	197,247.82	201,468.37	-	2,532.13
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Reserve for Encumbrances	-	-	-	-
8 Unreserved Fund Balance	197,247.82	201,468.37	-	2,532.13
9 Total Fund Equity	197,247.82	201,468.37	-	2,532.13
10 Total Liabilities and Fund Equity	197,247.82	201,468.37	-	2,532.13
11				
12				
13 Use of Money and Property	5,916.56	4,220.55	2,828.23	2,532.13
14 Other Revenue	-	-	-	-
15 Total Operating Revenue	5,916.56	4,220.55	2,828.23	2,532.13
16				
17 Personal Services and Benefits	-	-	-	-
18 Travel	-	-	-	-
19 Contractual Services	-	-	204,296.60	-
20 Supplies and Materials	-	-	-	-
21 Capital Outlay	-	-	-	-
22 Total Operating Expenditures/Expenses	-	-	204,296.60	-
23				
24 Transfers In	-	-	-	-
25 Transfers Out	-	-	-	-
26 Net Transfers In (Out)	-	-	-	-
27				
28 Net Change	5,916.56	4,220.55	(201,468.37)	2,532.13
29				
30 Beginning Fund Equity	191,331.26	197,247.82	201,468.37	-
31 Ending Equity	197,247.82	201,468.37	-	2,532.13

Company: 3090

Company Name: SD Supplemental Retirement Admin

Fund Name: SD Supplemental Retirement Admin

Fund Type: Special Revenue (participant investments are not reported in CAFR)

Purpose: SDCL 3-13-53 created the Deferred Compensation Fund. Source: All compensation deferred pursuant to this chapter shall be deposited in such fund. Use: This company is used for administrative costs. The investments of the Deferred Compensation Fund are not recorded on the state's accounting system or reported in the state's financial statements. All money in the fund and all property and rights held by the fund, at all times until made available to a participant or the participant's beneficiary, shall be held in trust for the exclusive benefit of the participant.

SDCL 3-13A-3 created the South Dakota Special Pay Fund. Source: All compensation transmitted to the fund pursuant to the chapter. All money in the fund and all property and rights held by the fund shall be held in trust for the exclusive benefit of the participants at all times until made available to a participant or the participant's beneficiary. All benefits payable under this program shall be paid and provided for solely from the fund and a participating unit assumes no liability or responsibility therefor.

Budget Information: Included in the General Appropriations Bill.

South Dakota Retirement System
State Accounting System - Other Fund Balances
Company 8000 - Agency Fund

	FY2013	FY2014	FY2015	FY2016
1 Cash Pooled with State Treasurer	69,850.41	168,060.78	246,025.67	55,550.36
2 Total Assets	69,850.41	168,060.78	246,025.67	55,550.36
3				
4 Accounts Payable	69,850.41	168,060.78	246,025.67	55,550.36
5 Total Liabilities	69,850.41	168,060.78	246,025.67	55,550.36

Company: 8000

Company Name: Agency Fund

Fund Name: Agency Fund

Fund Type: Agency

Purpose: SDCL 3-13-53 created the Deferred Compensation Fund and SDCL 3-13A-3 created the South Dakota Special Pay Fund. Source: All compensation and contributions pursuant to these chapters are deposited in such funds. Use: This company is used to remit employee contributions to the fund administrator.

Budget Information: There are no disbursements in an agency fund to appropriate.

South Dakota Retirement System
State Accounting System - Other Fund Balances
Company 8901 - S.D. Retirement System Pension

	FY2013	FY2014	FY2015	FY2016
1 Cash Pooled with State Treasurer	6,354,371.58	2,526,538.61	6,694,930.89	6,735,353.87
2 Investments	7,541,479,568.80	8,049,304,505.11	8,662,861,493.18	9,271,081,985.46
3 Total Assets	<u>7,547,833,940.38</u>	<u>8,051,831,043.72</u>	<u>8,669,556,424.07</u>	<u>9,277,817,339.33</u>
4				
5 Accounts Payable	17,576.02	8,257.49	15,678.81	30,260.34
6 Total Liabilities	<u>17,576.02</u>	<u>8,257.49</u>	<u>15,678.81</u>	<u>30,260.34</u>
7				
8 Reserve for Encumbrances	198,489.66	513,297.72	815,375.59	819,393.36
9 Unreserved Fund Balance	7,547,617,874.70	8,051,309,488.51	8,668,725,369.67	9,276,967,685.63
10 Total Fund Equity	<u>7,547,816,364.36</u>	<u>8,051,822,786.23</u>	<u>8,669,540,745.26</u>	<u>9,277,787,078.99</u>
11 Total Liabilities and Fund Equity	<u>7,547,833,940.38</u>	<u>8,051,831,043.72</u>	<u>8,669,556,424.07</u>	<u>9,277,817,339.33</u>
12				
13				
14 Use of Money and Property	736,291,701.63	869,697,275.06	1,127,509,111.41	1,178,833,351.79
15 Sales and Services	-	-	-	-
16 Retirement Trust Revenue	202,139,302.87	211,590,872.90	219,115,107.46	228,415,372.09
17 Other Revenue	5,438.98	5,758.08	5,347.10	122.40
18 Total Operating Revenue	<u>938,436,443.48</u>	<u>1,081,293,906.04</u>	<u>1,346,629,565.97</u>	<u>1,407,248,846.28</u>
19				
20 Personal Services and Benefits	1,952,314.81	2,160,441.99	2,260,570.84	2,293,021.27
21 Travel	53,663.94	64,371.79	80,099.70	95,751.88
22 Contractual Services	34,846,969.22	34,254,968.41	20,813,261.71	33,547,751.77
23 Supplies and Materials	341,302.06	298,108.11	261,991.51	280,109.26
24 Capital Outlay	13,279.63	339,486.42	656,385.03	724,164.09
25 Other Expense	2,611.09	45,939.76	5,512.94	5,371.98
26 Retirement Payments	422,509,907.90	450,408,980.24	482,156,772.28	511,268,496.13
27 Loss on Investment Principal	192,921,580.77	142,841,707.44	222,677,012.93	250,787,846.17
28 Total Operating Expenditures/Expenses	<u>652,641,629.42</u>	<u>630,414,004.16</u>	<u>728,911,606.94</u>	<u>799,002,512.55</u>
29				
30 Transfers In	-	7,598,495.00	-	-
31 Transfers Out	-	-	-	-
32 Net Transfers In (Out)	<u>-</u>	<u>7,598,495.00</u>	<u>-</u>	<u>-</u>
33				
34 Net Change	285,794,814.06	458,478,396.88	617,717,959.03	608,246,333.73
35				
36 Beginning Fund Equity	7,262,021,550.30	7,547,816,364.36	8,051,822,786.23	8,669,540,745.26
37 Prior Period Adjustment	-	45,528,024.99	-	-
38 Ending Equity	<u>7,547,816,364.36</u>	<u>8,051,822,786.23</u>	<u>8,669,540,745.26</u>	<u>9,277,787,078.99</u>

Company: 8901

Company Name: S.D. Retirement System

Fund Name: South Dakota Retirement System Expense Fund and the South Dakota Retirement System Fund

Fund Type: Pension Trust

Purpose: SDCL 3-12 created the S.D. Retirement System. SDCL 3-12-61 authorized the annual transfer of an annual amount not to exceed three percent of the annual contributions received by the system from the South Dakota Retirement System Fund to the South Dakota Retirement System Expense Fund. The money transferred is appropriated for the payment of the administrative costs of the system. The board shall report its proposed annual budget to the Legislature for its approval. SDCL 3-12-61 refers to the South Dakota Retirement System Expense Fund and the South Dakota Retirement System Fund .

Budget Information: The administration of the SDRS is included in the General Appropriations Bill. Payments to retirees and investment administration charges are not included in the General Appropriations Bill.

Additional Information: A separate audit report is issued for the Retirement System which will provide, along with other information, the market value of investments and the funding status of the pension plan.

In FY2014 the Cement Plant Retirement Fund was merged into the SDRS Pension Fund. This is reflected in the \$45.5 million prior period adjustment. Additionally, \$7.6 million was received from the General Fund and shown as a transfer in.