STATE GENERAL FUND RECEIPTS
FY12 - Year to Date through December
(in thousands of dollars, except where noted)

	FY11 YTD Actual	FY12 YTD JCA Adopted *5*	FY12 YTD Actual	Difference		FY12 YTD Actual: FY11 YTD Actual	FY12 YTD Actual: FY12 YTD JCA Adopted
Taxes:							
Sales and Use Tax	363,239	371,488	379,678	8,190	*1*	4.5%	2.2%
Contractor's Excise Tax	35,880	38,672	48,481	9,809	*2*	35.1%	25.4%
Wholesale Alcohol Tax	709	748	747	(1)		5.4%	-0.1%
Alcohol Beverage Tax	2,453	2,653	2,471	(181)		0.8%	-6.8%
Cigarette Tax	28,924	30,000	30,000	0		3.7%	0.0%
Bank Franchise Tax	1,464	1,869	26,145	24,276	*3*	1686.3%	1298.7%
Insurance Company Tax	29,596	30,200	29,492	(708)		-0.4%	-2.3%
Mineral Severance Taxes	4,402	4,554	3,518	(1,036)		-20.1%	-22.8%
Total Taxes	466,667	480,185	520,533	40,348		11.5%	8.4%
Other Revenue:							
Licenses Permits and Fees	9,681	9,812	11,060	1,248		14.2%	12.7%
Charges for Goods and Services	18,518	18,183	18,703	521		1.0%	2.9%
State Lottery, Instant Tickets	0	0	90	90		0.0%	0.0%
Property Tax Reduction Fund	53,904	48,138	45,236	(2,903)	*4*	-16.1%	-6.0%
Investment Income and Interest	2,021	1,309	1,760	451		-12.9%	34.5%
Transfers In	11,329	9,146	10,757	1,611		-5.0%	17.6%
Trust Funds	18,689	17,974	18,346	371		-1.8%	2.1%
Sales-Leaseback	6,754	5,997	6,278	282		0.0%	0.0%
Total Other Revenue	120,896	110,560	112,230	1,671		-7.2%	1.5%
TOTAL RECEIPTS	587,563	590,744	632,763	42,019		7.7%	7.1%
			Less Refund of Bank Franchise Tax	~4,000			
			Less One-Time Bank Franchise Tax Deposit	~10,000			
			Adjusted Total	**28,019**			

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers. Cigarette tax, PTRF, Transfers In, and investment income are adjusted for seasonality.

1 **Sales and Use Tax** shows a positive variance of $8.2M which is 4.5% higher than FY11 and 2.2% over the adopted FY12 budget.

2 **Contractor's Excise Tax** shows a positive variance of $9.8M which is 35.1% higher than FY11 and 25.4% over the adopted FY12 budget. The increase in FY12 is primarily due to less taxes being reserved for large project refunds compared to FY11.

3 **Bank Franchise Tax** remains considerably over budget due to a $10.0M one-time deposit and other quarterly deposits that were not predicted. A refund of approximately $4.0M is due to one of the large banks later this year.

4 **Property Tax Reduction Fund** shows a negative variance of $2.9M YTD. The negative variance is due to soft video lottery receipts. Video Lottery receipts deposited into the PTRF are down 17.8% YTD compared to the same period last year.

5 FY12 YTD JCA Adopted represents a YTD "seasonally adjusted" calculation of the committee's adopted estimate for FY12.