



STATE GENERAL FUND RECEIPTS
FY18 - February General Fund Revenues
 (in thousands of dollars, except where noted)
 Revenue Target Revised 2/13/18

	FY17 February Actual	FY18 February Legislature Target	FY18 February Actual	Difference	FY18 Actual % Change from:	
					FY17 February Actual	FY18 Legislature Revised
ONGOING RECEIPTS						
Sales and Use Tax	68,838.3	74,690.2	76,625.3	1,935.1 ¹	11.3%	2.6%
Lottery	8,809.9	9,646.3	9,050.4	(595.9)	2.7%	-6.2%
Contractor's Excise Tax	6,002.9	6,961.2	6,989.0	27.8	16.4%	0.4%
Insurance Company Tax	4,295.8	7,827.8	7,001.1	(826.8)	63.0%	-10.6%
Unclaimed Property	(2,691.8)	(980.2)	5,845.0	6,825.2 ²	317.1%	696.3%
Licenses Permits and Fees	738.5	816.7	886.2	69.5	20.0%	8.5%
Tobacco Taxes	3,956.1	3,868.4	3,763.7	(104.8)	-4.9%	-2.7%
Trust Funds	0.0	0.0	0.0	0.0	0.0%	0.0%
Net Transfers In	266.4	532.0	595.6	63.5	123.6%	11.9%
Alcohol Beverage Tax	0.1	1.3	0.0	(1.3)	-73.1%	-97.3%
Bank Franchise Tax	430.0	266.3	308.8	42.5	-28.2%	16.0%
Charges for Goods and Services	743.3	997.3	1,148.6	151.3	54.5%	15.2%
Telecommunications Tax	504.7	365.1	428.0	62.9	0.0%	0.0%
Mineral Severance Taxes	278.6	1,664.9	337.5	(1,327.3)	21.1%	-79.7%
Sale-Leaseback	0.0	0.0	0.0	0.0	0.0%	0.0%
Investment Income and Interest	14.4	13.6	5.5	(8.2)	-62.0%	-59.9%
Alcohol 2% Wholesale Tax	194.4	192.3	105.9	(86.4)	-45.5%	-45.0%
TOTAL ONGOING RECEIPTS	92,381.6	106,863.3	113,090.5	6,227.1	22.4%	5.83%

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

¹ Sales and Use Tax show a positive \$1.9M from the February target due to a one-time sales and use tax payment of \$3.3M.

² Unclaimed Property show a positive \$6.8M from the February target due a payment from one of the major payers. It is expected the State will receive an additional \$8M in unclaimed property in March.

STATE GENERAL FUND RECEIPTS
FY18 - Year to Date through February
(in thousands of dollars, except where noted)
Revenue Target Revised 2/13/18



	FY17 YTD Actual	FY18 YTD Legislature Revised Target	FY18 YTD Actual	Dollar Change	FY18 YTD Actual % Change from:	
					FY17 YTD Actual	FY18 YTD Legislature Revised Target
ONGOING RECEIPTS						
Sales and Use Tax	655,667	685,354	685,866	512 ¹	4.6%	0.07%
Lottery	69,615	72,399	72,154	(245)	3.6%	-0.34%
Contractor's Excise Tax	81,685	81,098	79,999	(1,099)	-2.1%	-1.35%
Insurance Company Tax	61,158	62,869	64,794	1,925	5.9%	3.06%
Unclaimed Property	52,141	53,721	49,273	(4,448) ²	-5.5%	-8.28%
Licenses Permits and Fees	35,947	34,680	38,042	3,362	5.8%	9.69%
Tobacco Taxes	35,520	35,879	33,764	(2,115)	-4.9%	-5.89%
Trust Funds	23,213	24,593	24,593	0	5.9%	0.00%
Net Transfers In	12,233	14,372	13,474	(898)	10.1%	-6.25%
Alcohol Beverage Tax	4,380	4,222	4,565	343	4.2%	8.13%
Bank Franchise Tax	2,559	1,585	3,426	1,841	34%	116.14%
Charges for Goods and Services	9,224	10,726	10,326	(401)	11.9%	-3.74%
Telecommunications Tax	3,224	2,687	2,845	159	-11.7%	5.90%
Mineral Severance Taxes	7,228	5,209	5,498	289	-23.9%	5.55%
Sale-Leaseback	4,139	0	0	0	0.0%	0.00%
Investment Income and Interest	6,188	5,871	5,863	(7)	-5.3%	-0.13%
Alcohol 2% Wholesale Tax	1,421	1,417	1,459	42	2.7%	2.96%
TOTAL ONGOING RECEIPTS	1,065,542	1,096,681	1,095,942	(740)	2.9%	-0.07%
ONE-TIME RECEIPTS						
Antitrust Settlement Case			448	448 ³		
TOTAL ONE-TIME RECEIPTS	0	0	448	448		
GRAND TOTAL RECEIPTS	1,065,542	1,096,681	1,096,390	(291)	2.9%	-0.03%

SOURCE: BFM General Fund Revenue by Source, DOR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

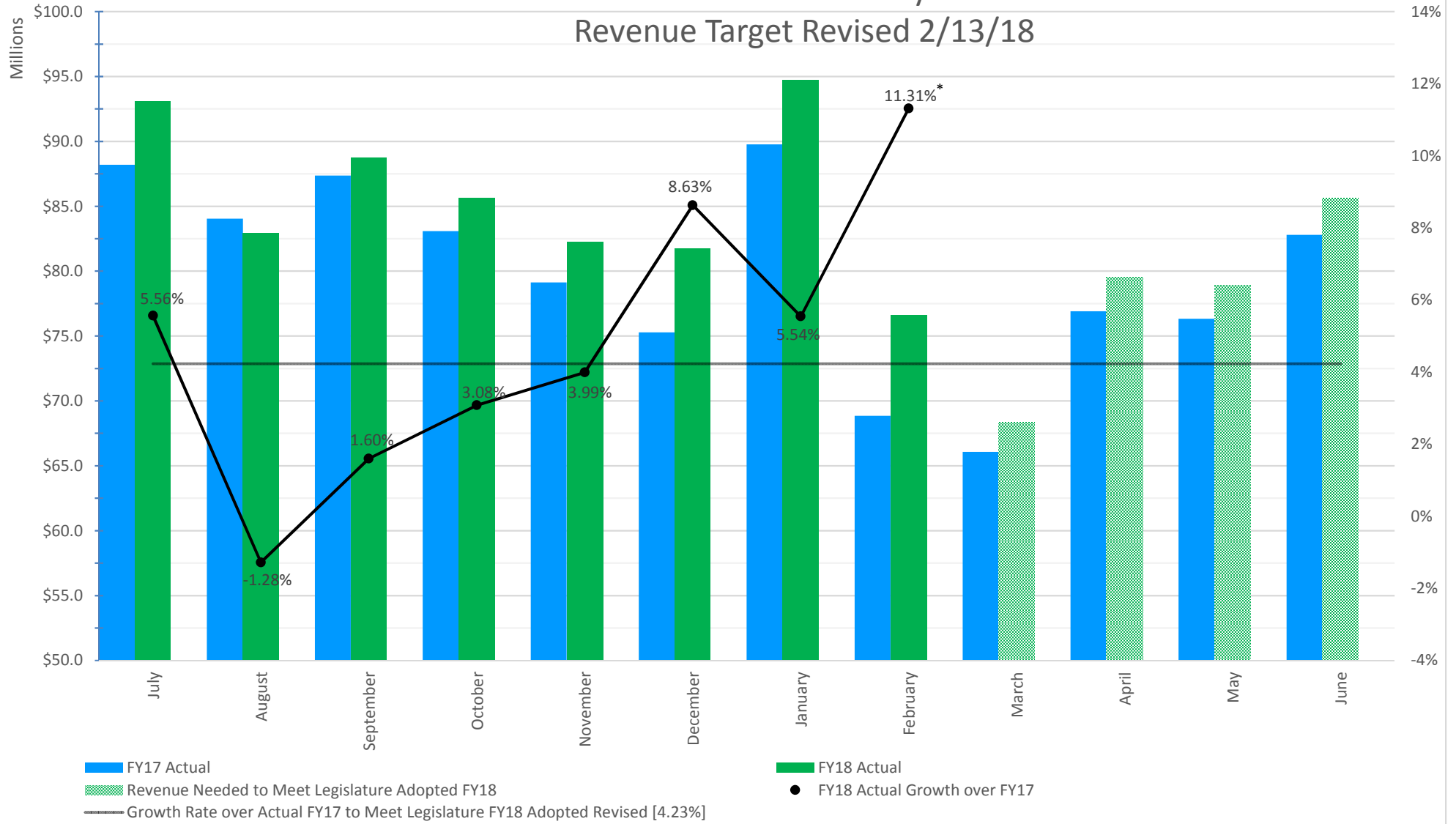
1 Sales and Use Tax YTD includes a one-time sales and use tax payment of \$3.3M.

2 Unclaimed Property show a negative amount of \$4.4M from the FY18 YTD target due a federal audit of one of the major payers. It is expected the State will receive an additional \$8M in unclaimed property in March, which would show a net positive for unclaimed property.

3 One-time receipts show a positive amount of \$448k for an antitrust settlement case regarding Provigil. The State's share of the settlement was \$548k, the general fund received 448k, with 100k going to the antitrust special revenue fund for expenses relating to the case.

Sales and Use Tax Monthly Revenue

Revenue Target Revised 2/13/18



Note: Monthly Sales & Use Tax Revenue is the monthly total of sales and use tax, audits, off-road excise, boat and mobile home tax.
Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source

*February includes a one-time payment of \$3.3M.