

STATE GENERAL FUND RECEIPTS
FY14 - Year to Date through March
(in thousands of dollars, except where noted)

	FY13 YTD Actual	FY14 YTD JCA Adopted	FY14 YTD Actual	Difference	FY14 YTD Actual		
					FY13 YTD Actual	FY14 YTD JCA Adopted	
Taxes:							
Sales and Use Tax	585,325	620,021	618,490	(1,531) 1	5.7%	-0.2%	
Contractor's Excise Tax	68,624	73,698	73,316	(382) 2	6.8%	-0.5%	
Wholesale Alcohol Tax	1,238	1,437	1,359	(77)	9.8%	-5.4%	
Alcohol Beverage Tax	5,266	5,555	5,994	439	13.8%	7.9%	
Cigarette Tax	30,000	30,000	30,000	0	0.0%	0.0%	
Bank Franchise Tax	11,496	7,277	7,851	574 3	-31.7%	7.9%	
Insurance Company Tax	55,830	59,184	59,264	80	6.2%	0.1%	
Mineral Severance Taxes	6,319	4,375	4,000	(375) 4	-36.7%	-8.6%	
Total Taxes	764,097	801,547	800,275	(1,272)	4.7%	-0.2%	
Other Revenue:							
Licenses Permits and Fees	18,774	30,541	31,249	708 5	66.4%	2.3%	
Charges for Goods and Services	20,767	7,202	6,902	(299)	-66.8%	-4.2%	
Unclaimed Property	30,861	61,284	61,284	0	98.6%	0.0%	
State Lottery, Instant Tickets	1,431	1,085	822	(263)	-42.6%	-24.3%	
Property Tax Reduction Fund	75,992	74,547	75,291	744 6	-0.9%	1.0%	
Investment Income and Interest	906	614	689	75	-24.0%	12.2%	
Transfers In	17,840	18,370	18,680	310	4.7%	1.7%	
Trust Funds	17,878	18,373	18,373	0	2.8%	0.0%	
Sale-Leaseback	5,818	5,367	5,367	0	0.0%	0.0%	
Total Other Revenue	190,266	217,383	218,658	1,275	14.9%	0.6%	
TOTAL RECEIPTS	954,364	1,018,930	1,018,933	3	6.8%	0.0%	

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers. Cigarette tax, PTRF, Transfers In, and investment income are adjusted for seasonality.

1 Sales and Use Tax shows a negative variance of \$1.5M which is 5.7% higher than FY13 Actuals but 0.2% lower than the adopted FY14 budget. The calculation is based on Sales and Use Tax Collections + Audit Collections - DOR Indirect Funding - Sales Tax Collection Allowance. March Sales and Use Tax Collections alone were higher by 5.44% MoM and 5.60% YoY compared to FY13.

2 Contractor's Excise Tax shows a negative variance of \$0.4M which is 6.8% higher than FY13 Actuals but 0.5% lower than the adopted FY14 budget.

3 Bank Franchise Tax shows a positive variance of \$0.6M which is 31.7% lower than FY13 Actuals and 7.9% higher than the adopted FY14 budget.

4 Mineral Severance Tax shows a negative variance of \$0.4M which is 36.7% lower than FY13 Actuals and 8.6% lower than the adopted FY14 budget.

5 Licenses Permits and Fees shows a positive variance of \$0.7M which is 66.4% higher than FY13 Actuals and 2.3% higher than the adopted FY14 budget. This is primarily due to the timing of securities deposits.

6 Property Tax Reduction Fund shows a positive variance of \$0.7M which is 0.9% lower than FY13 Actuals and 1.0% higher than the adopted FY14 budget.