

STATE GENERAL FUND RECEIPTS
FY14 - Year to Date through April
(in thousands of dollars, except where noted)

	FY13 YTD Actual	FY14 YTD JCA Adopted	FY14 YTD Actual	Difference	FY14 YTD Actual		
					FY13 YTD Actual	FY14 YTD JCA Adopted	
Taxes:							
Sales and Use Tax	646,841	684,640	682,751	(1,889) 1	5.6%	-0.3%	
Contractor's Excise Tax	73,544	78,689	78,392	(296) 2	6.6%	-0.4%	
Wholesale Alcohol Tax	1,349	1,561	1,455	(106)	7.9%	-6.8%	
Alcohol Beverage Tax	8,194	8,164	8,404	241	2.6%	2.9%	
Cigarette Tax	30,000	30,000	30,000	0	0.0%	0.0%	
Bank Franchise Tax	15,106	9,395	10,268	872 3	-32.0%	9.3%	
Insurance Company Tax	68,996	71,137	73,337	2,200	6.3%	3.1%	
Mineral Severance Taxes	6,385	4,522	4,051	(471) 4	-36.6%	-10.4%	
Total Taxes	850,414	888,108	888,659	551	4.5%	0.1%	
Other Revenue:							
Licenses Permits and Fees	35,339	38,198	38,266	68	8.3%	0.2%	
Charges for Goods and Services	22,116	8,589	8,567	(22)	-61.3%	-0.3%	
Unclaimed Property	30,751	60,489	60,489	0	96.7%	0.0%	
State Lottery, Instant Tickets	1,431	1,085	822	(263)	-42.6%	-24.3%	
Property Tax Reduction Fund	86,315	83,703	85,706	2,003 5	-0.7%	2.4%	
Investment Income and Interest	904	614	690	77	-23.6%	12.5%	
Transfers In	22,779	22,331	23,936	1,604 6	5.1%	7.2%	
Trust Funds	17,878	18,373	18,373	0	2.8%	0.0%	
Sale-Leaseback	5,818	5,367	5,367	0	0.0%	0.0%	
Total Other Revenue	223,331	238,749	242,216	3,467	8.5%	1.5%	
TOTAL RECEIPTS	1,073,745	1,126,857	1,130,875	4,018	5.3%	0.4%	

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers. Cigarette tax, PTRF, Transfers In, and investment income are adjusted for seasonality.

1 Sales and Use Tax shows a negative variance of \$1.9M which is 5.6% higher than FY13 Actuals but 0.3% lower than the adopted FY14 budget. The calculation is based on Sales and Use Tax Collections + Audit Collections - DOR Indirect Funding - Sales Tax Collection Allowance. April Sales and Use Tax Collections alone were higher by 3.17% MoM and 5.37% YoY compared to FY13.

2 Contractor's Excise Tax shows a negative variance of \$0.3M which is 6.6% higher than FY13 Actuals but 0.4% lower than the adopted FY14 budget.

3 Bank Franchise Tax shows a positive variance of \$0.9M which is 32.0% lower than FY13 Actuals and 9.3% higher than the adopted FY14 budget. The primary reason we were higher this month is due to an unexpected Bank Card deposit of \$1.3M in April.

4 Mineral Severance Tax shows a negative variance of \$0.5M which is 36.6% lower than FY13 Actuals and 10.4% lower than the adopted FY14 budget.

5 Property Tax Reduction Fund shows a positive variance of \$2.0M which is 0.7% lower than FY13 Actuals and 2.4% higher than the adopted FY14 budget.

6 Transfers In shows a positive variance of \$1.6M which is 5.1% higher than FY12 Actuals and 7.2% higher than the adopted FY14 budget.