STATE GENERAL FUND RECEIPTS
FY14 - Year to Date through May
(in thousands of dollars, except where noted)

	FY13 YTD Actual	FY14 YTD JCA Adopted	FY14 YTD Actual	Difference		FY14 YTD Actual: FY13 YTD Actual	FY14 YTD Actual: FY14 YTD JCA Adopted
Taxes:							
Sales and Use Tax	707,418	750,498	752,406	1,908	*1*	6.4%	0.3%
Contractor's Excise Tax	78,554	84,124	83,950	(174)	*2*	6.9%	-0.2%
Wholesale Alcohol Tax	1,511	1,702	1,624	(78)		7.5%	-4.6%
Alcohol Beverage Tax	8,197	8,164	8,408	244		2.6%	3.0%
Cigarette Tax	30,000	30,000	30,000	0		0.0%	0.0%
Bank Franchise Tax	16,692	9,541	10,321	780	*3*	-38.2%	8.2%
Insurance Company Tax	72,456	75,517	76,381	864		5.4%	1.1%
Mineral Severance Taxes	7,688	5,558	5,424	(134)		-29.5%	-2.4%
Total Taxes	922,516	965,104	968,514	3,410		5.0%	0.4%
Other Revenue:							
Licenses Permits and Fees	36,022	38,850	38,967	116		8.2%	0.3%
Charges for Goods and Services	24,187	9,596	9,725	129		-59.8%	1.3%
Unclaimed Property	31,426	61,406	61,406	0		95.4%	0.0%
State Lottery, Instant Tickets	1,461	1,107	837	(270)		-42.7%	-24.4%
Property Tax Reduction Fund	96,338	94,990	96,048	1,058	*4*	-0.3%	1.1%
Investment Income and Interest	904	614	690	76		-23.6%	12.4%
Transfers In	26,464	26,824	28,079	1,255	*5*	6.1%	4.7%
Trust Funds	17,878	18,373	18,373	0		2.8%	0.0%
Sale-Leaseback	5,818	5,367	5,367	0		0.0%	0.0%
Total Other Revenue	240,498	257,128	259,493	2,364		7.9%	0.9%
TOTAL RECEIPTS	1,163,014	1,222,232	1,228,006	5,774	*6*	5.6%	0.5%

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

1 **Sales and Use Tax** shows a positive variance of $1.9M which is 6.4% higher than FY13 Actuals and 0.3% higher than the adopted FY14 budget. The calculation is based on Sales and Use Tax Collections + Audit Collections - DOR Indirect Funding - Sales Tax Collection Allowance. May Sales and Use Tax Collections alone were higher by 9.43% MoM and 5.72% YoY compared to FY13.

2 **Contractor's Excise Tax** shows a negative variance of $0.2M which is 6.9% higher than FY13 Actuals but 0.2% lower than the adopted FY14 budget.

3 **Bank Franchise Tax** shows a positive variance of $0.8M which is 38.2% lower than FY13 Actuals and 8.2% higher than the adopted FY14 budget. The primary reason we were higher this month is due to an unexpected Bank Card deposit of $1.3M in April.

4 **Property Tax Reduction Fund** shows a positive variance of $1.1M which is 0.3% lower than FY13 Actuals and 1.1% higher than the adopted FY14 budget.

5 **Transfers In** shows a positive variance of $1.3M which is 6.1% higher than FY13 Actuals and 4.7% higher than the adopted FY14 budget.

6 **TOTAL ONGOING RECEIPTS** are positive by $5.8M YTD. This will help offset a $3.0M reduction in One-Time Unclaimed Property receipts from pending foreign stock that the state did not receive but was included in the FY14 budget. When the $3.0M reduction is factored in, the total bottom line is positive by $2.8M through May.