

STATE GENERAL FUND RECEIPTS
FY15 - Year to Date through July
(in thousands of dollars, except where noted)

					FY15 YTD Actual	
	FY14 YTD Actual	FY15 YTD JCA Adopted	FY15 YTD Actual	Difference	FY14 YTD Actual	FY15 YTD JCA Adopted
Taxes:						
Sales and Use Tax	74,585	76,056	74,415	(1,641) 1	-0.2%	-2.2%
Contractor's Excise Tax	7,928	9,057	9,110	53	14.9%	0.6%
Wholesale Alcohol Tax	129	162	200	37	54.5%	23.0%
Alcohol Beverage Tax	19	2	22	20	13.7%	989.4%
Cigarette Tax	5,879	5,762	5,762	0	-2.0%	0.0%
Bank Franchise Tax	3,373	1,453	1,628	175 2	-51.7%	12.0%
Insurance Company Tax	14,683	14,439	15,422	983	5.0%	6.8%
Mineral Severance Taxes	18	365	70	(295)	280.6%	-80.7%
Total Taxes	106,615	107,297	106,630	(667)	0.0%	-0.6%
Other Revenue:						
Licenses Permits and Fees	286	581	919	338 3	221.6%	58.3%
Charges for Goods and Services	838	915	870	(45)	3.8%	-4.9%
Unclaimed Property	(415)	(656)	(325)	331	-21.7%	-50.5%
State Lottery, Instant Tickets	0	18	15	(3)	0.0%	-16.5%
Property Tax Reduction Fund	7,001	7,402	7,287	(115)	4.1%	-1.5%
Investment Income and Interest	0	0	0	(0)	0.0%	0.0%
Transfers In	5,756	6,069	5,692	(378)	-1.1%	-6.2%
Trust Funds	18,373	20,033	20,033	0	9.0%	0.0%
Sale-Leaseback	0	0	0	0	0.0%	0.0%
Total Other Revenue	31,839	34,361	34,490	129	8.3%	0.4%
TOTAL RECEIPTS	138,454	141,658	141,120	(538)	1.9%	-0.4%

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

1 Sales and Use Tax shows a negative variance of \$1.6M which is 0.2% lower than FY14 Actuals and 2.2% lower than the adopted FY15 budget. This is due to soft collections from Sales and Use Tax audits and should stabilize next month. **July Sales and Use Tax Collections alone were higher by 5.97% MoM compared to FY14.**

2 Bank Franchise Tax shows a positive variance of \$0.2M which is 51.7% lower than FY14 Actuals and 12.0% higher than the adopted FY15 budget. This is primarily due to an unexpected Bank Card deposit in July.

3 Licenses Permits and Fees shows a positive variance of \$0.3M which is 221.6% higher than FY14 Actuals and 58.3% higher than the adopted FY15 budget. This appears to be just a timing issue of the collection of certain fees and should stabilize next month.