

STATE GENERAL FUND RECEIPTS
FY20 - August General Fund Revenues
(in thousands of dollars, except where noted)
Revenue Target Adopted 2/14/19

	FY19 August Actual	FY20 August Legislature Target	FY20 August Actual	Dollar Change	FY20 Actual % Change from:	
					FY19 August Actual	FY20 Legislature Target
ONGOING RECEIPTS						
Net Sales & Use Tax*	90,432.9	95,594.9	96,500.8	905.9	6.7%	0.9%
Lottery	9,148.6	9,658.7	9,702.8	44.1	6.1%	0.5%
Contractor's Excise Tax	10,188.1	11,634.2	10,877.9	(756.3)	6.8%	-6.5%
Insurance Company Tax	2,465.1	3,415.1	7,752.5	4,337.5 ①	214.5%	127.0%
Unclaimed Property	(920.0)	(806.4)	(3,989.5)	(3,183.1)	-333.6%	-394.7%
Licenses Permits and Fees	861.5	830.6	656.0	(174.6)	-23.9%	-21.0%
Tobacco Taxes	5,566.3	4,984.6	6,003.8	1,019.2	7.9%	20.4%
Trust Funds	0.0	0.0	0.0	0.0	0.0%	0.0%
Net Transfers In	933.4	1,349.0	877.9	(471.1)	-6.0%	-34.9%
Alcohol Beverage Tax	0.2	5.5	10.6	5.0	5595.5%	90.5%
Bank Franchise Tax	16.4	10.5	55.0	44.6	234.9%	425.5%
Charges for Goods and Service:	1,173.0	1,201.6	1,031.9	(169.7)	-12.0%	-14.1%
Telecommunications Tax	481.2	446.1	372.4	(73.7)	-22.6%	-16.5%
Mineral Severance Taxes	267.2	602.9	540.1	(62.7)	102.1%	-10.4%
Investment Income and Interest	5,805.1	5,681.4	10,812.5	5,131.0 ②	86.3%	90.3%
Alcohol 2% Wholesale Tax	222.4	205.2	193.2	(12.0)	-13.1%	-5.9%
TOTAL ONGOING RECEIPTS	126,641.5	134,814.0	141,397.9	6,583.9	11.7%	4.88%

* Net Sales & Use Tax excludes the cost of administration

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

① The positive \$4.3M difference between FY20 August actual and target in insurance tax is due to timing.

② The positive \$5.1M difference between FY20 YTD actual and target is for higher than anticipated investment income as discussed during the July 2019 Interim JCA meeting.

STATE GENERAL FUND RECEIPTS
FY20 - Year to Date through August
(in thousands of dollars, except where noted)
Revenue Target Adopted 2/14/19



FY20 YTD Actual
% Change from:

	FY19 YTD Actual	FY20 YTD Legislature Target	FY20 YTD Actual	Dollar Change	FY19 YTD Actual	FY20 YTD Legislature Target
ONGOING RECEIPTS						
Net Sales and Use Tax*	188,353	193,751	195,076	1,325	3.6%	0.7%
Lottery	18,043	18,910	18,868	(42)	4.6%	-0.2%
Contractor's Excise Tax	21,898	23,660	21,862	(1,798)	-0.2%	-7.6%
Insurance Company Tax	19,561	20,145	19,610	(535)	0.2%	-2.7%
Unclaimed Property	(1,485)	(1,557)	(4,859)	(3,301)	227.2%	212.0%
Licenses Permits and Fees	1,716	1,690	1,316	(374)	-23.3%	-22.1%
Tobacco Taxes	11,058	10,316	10,752	437	-2.8%	4.2%
Trust Funds	25,845	26,855	26,855	0	3.9%	0.0%
Net Transfers In	9,196	9,407	8,999	(408)	-2.1%	-4.3%
Alcohol Beverage Tax	34	16	22	6	-35.2%	39.4%
Bank Franchise Tax	70	47	109	62	56.5%	131.5%
Charges for Goods and Service:	2,661	2,511	2,597	86	-2.4%	3.4%
Telecommunications Tax	481	446	372	(74)	-22.6%	-16.5%
Mineral Severance Taxes	1,735	1,076	549	(528)	-68.4%	-49.0%
Investment Income and Interest	5,809	5,689	10,819	5,130 ①	86.3%	90.2%
Alcohol 2% Wholesale Tax	418	380	387	7	-7.5%	2.0%
TOTAL ONGOING RECEIPTS	305,392	313,340	313,334	(6)	2.6%	0.00%
ONE-TIME RECEIPTS						
Refinancing Gains	0	0	1,970			
TOTAL ONE-TIME RECEIPTS			1,970	1,970 ②		
GRAND TOTAL RECEIPTS	305,392	313,340	315,304	1,964	3.2%	0.63%

* Net Sales & Use Tax excludes the cost of administration

SOURCE: BFM General Fund Revenue by Source, DOR Monthly Statistical Report

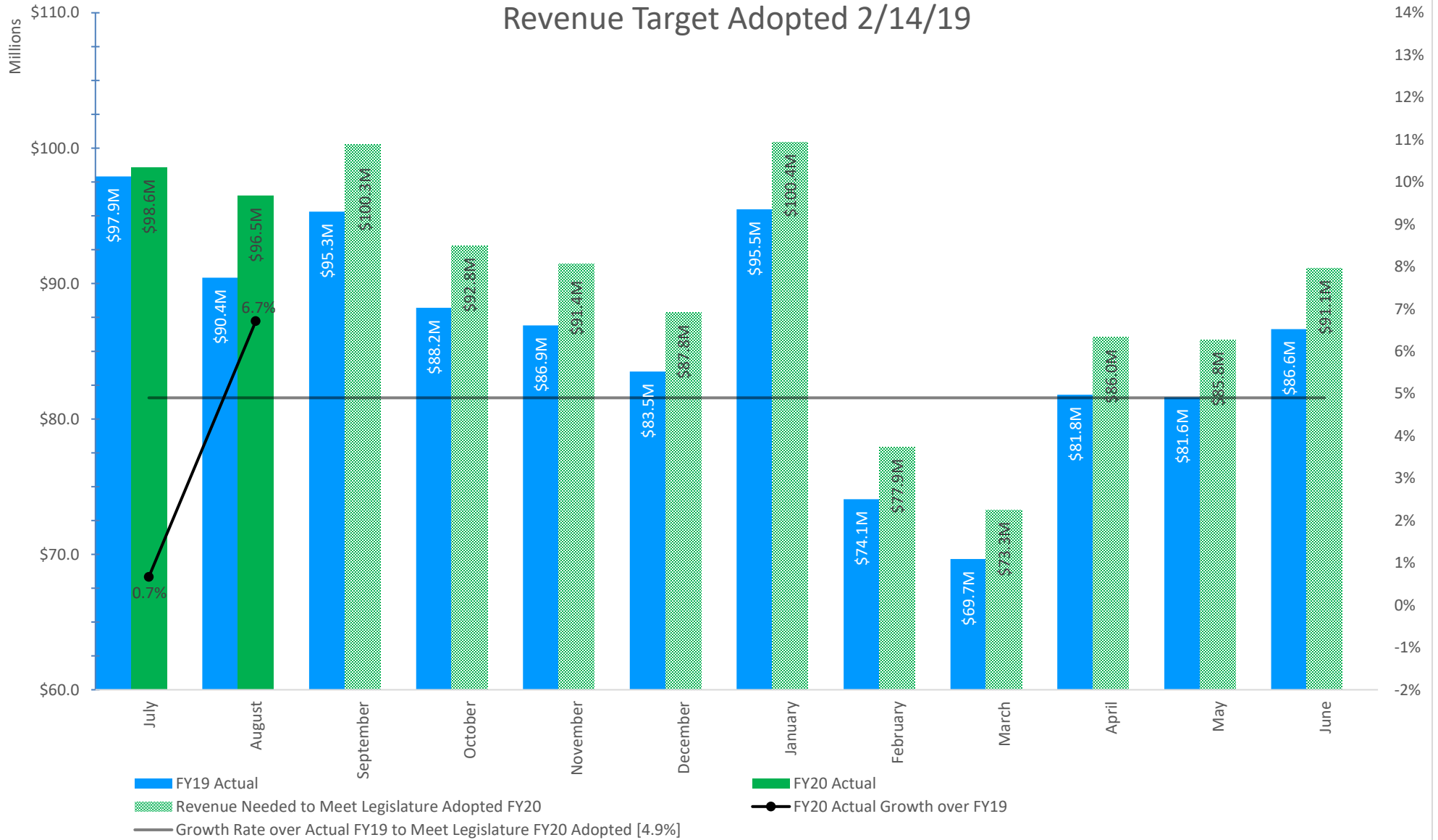
NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

① The positive \$5.1M difference between FY20 YTD actual and target is for higher than anticipated investment income as discussed during the July 2019 Interim JCA meeting.

② The positive \$1.97M is from refinancing bonds.

Sales and Use Tax Monthly Revenue

Revenue Target Adopted 2/14/19



Note: Monthly Sales & Use Tax Revenue is the monthly total of sales and use tax, audits, off-road excise, boat and mobile home tax.
Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source