STATE GENERAL FUND RECEIPTS
FY14 - Year to Date through October
(in thousands of dollars, except where noted)

	FY13 YTD Actual	FY14 YTD JCA Adopted *6*	FY14 YTD Actual	Difference		FY14 YTD Actual: FY13 YTD Actual	FY14 YTD Actual: FY14 YTD JCA Adopted
Taxes:							
Sales and Use Tax	270,642	283,804	289,853	6,049	*1*	7.1%	2.1%
Contractor's Excise Tax	33,905	35,303	36,550	1,247	*2*	7.8%	3.5%
Wholesale Alcohol Tax	536	522	566	44		5.6%	8.4%
Alcohol Beverage Tax	2,855	2,449	2,696	247		0.0%	0.0%
Cigarette Tax	21,251	21,570	22,041	471		3.7%	2.2%
Bank Franchise Tax	8,604	7,939	5,558	(2,381)	*3*	-35.4%	-30.0%
Insurance Company Tax	27,945	29,195	30,635	1,440		9.6%	4.9%
Mineral Severance Taxes	3,909	2,781	2,150	(631)		-45.0%	-22.7%
Total Taxes	369,647	383,564	390,049	6,485		5.5%	1.7%
Other Revenue:							
Licenses Permits and Fees	8,450	9,439	9,715	277		15.0%	2.9%
Charges for Goods and Services	3,559	2,978	3,307	329		-7.1%	11.1%
State Lottery, Instant Tickets	15	21	0	(21)		-100.0%	-100.0%
Property Tax Reduction Fund	31,008	33,230	31,218	(2,011)	*4*	0.7%	-6.1%
Investment Income and Interest	903	713	672	(41)		-25.6%	-5.8%
Transfers In	9,328	9,486	8,879	(607)	*5*	-4.8%	-6.4%
Trust Funds	17,878	18,373	18,373	0		2.8%	0.0%
Sale-Leaseback	0	0	0	0		0.0%	0.0%
Total Other Revenue	71,142	74,240	72,165	(2,075)		1.4%	-2.8%
TOTAL RECEIPTS	440,789	457,804	462,214	4,410		4.9%	1.0%

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers. Cigarette tax, PTRF, Transfers In, and investment income are adjusted for seasonality.

1 **Sales and Use Tax** shows a positive variance of $6.0M which is 7.1% higher than FY13 Actuals and 2.1% over the adopted FY14 budget. The calculation is based on Sales and Use Tax Collections + Audit Collections - DOR Indirect Funding. The Sales and Use Tax Collections alone are higher by 7.12% MoM and 6.04% YoY compared to FY13.

2 **Contractor's Excise Tax** shows a positive variance of $1.2M which is 7.8% higher than FY13 Actuals and 3.5% over the adopted FY14 budget.

3 **Bank Franchise Tax** shows a negative variance of $2.4M which is 35.4% lower than FY13 Actuals and 30.0% lower than the adopted FY14 budget. This trend will likely continue for the remainder of the fiscal year. However, the negative variance in ongoing receipts will be partially offset as the $16.4M that was budgeted as a negative one-time receipt goes away.

4 **Property Tax Reduction Fund** shows a negative variance of $2.0M which is 0.7% higher than FY13 Actuals but 6.1% lower than the adopted FY14 budget. This is mostly due to soft video lottery collections (1.68% YoY) thru October.

5 **Net Transfers In** shows a negative variance of $0.6M which is 4.8% lower than FY13 Actuals and 6.4% lower than the adopted FY14 budget primarily due to a decline in the number of active gaming machines.

6 FY14 YTD JCA Adopted represents a YTD "seasonally adjusted" calculation of the committee's adopted estimate including adjustments made as a result of later legislative enactments.