

STATE GENERAL FUND RECEIPTS
FY15 - Year to Date through October
(in thousands of dollars, except where noted)

	FY14 YTD Actual	FY15 YTD JCA Adopted	FY15 YTD Actual	Difference	FY15 YTD Actual		
					FY14 YTD Actual	FY15 YTD JCA Adopted	
Taxes:							
Sales and Use Tax	290,473	300,173	296,619	(3,554) 1	2.1%	-1.2%	
Contractor's Excise Tax	36,550	38,863	38,704	(158)	5.9%	-0.4%	
Wholesale Alcohol Tax	566	661	621	(41)	9.8%	-6.1%	
Alcohol Beverage Tax	2,696	2,969	2,950	(19)	9.4%	-0.7%	
Cigarette Tax	22,041	21,800	21,800	0	-1.1%	0.0%	
Bank Franchise Tax	5,558	3,045	4,406	1,360 2	-20.7%	44.7%	
Insurance Company Tax	30,635	31,552	33,053	1,502	7.9%	4.8%	
Mineral Severance Taxes	2,150	1,972	2,153	180	0.1%	9.1%	
Total Taxes	390,669	401,036	400,306	(730)	2.5%	-0.2%	
Other Revenue:							
Licenses Permits and Fees	9,715	9,865	10,818	953	11.3%	9.7%	
Charges for Goods and Services	3,542	3,281	3,734	454	5.4%	13.8%	
Unclaimed Property	12,205	4,768	1,973	(2,795) 3	-83.8%	-58.6%	
State Lottery, Instant Tickets	0	21	15	(6)	0.0%	-28.4%	
Property Tax Reduction Fund	31,218	32,402	32,988	586	5.7%	1.8%	
Investment Income and Interest	672	423	754	331	0.0%	0.0%	
Transfers In	8,879	9,525	9,813	288	10.5%	3.0%	
Trust Funds	18,373	20,023	20,023	0	9.0%	0.0%	
Sale-Leaseback	0	0	0	0	0.0%	0.0%	
Total Other Revenue	84,605	80,308	80,119	(189)	-5.3%	-0.2%	
TOTAL RECEIPTS	475,274	481,344	480,425	(919)	1.1%	-0.2%	

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

1 Sales and Use Tax shows a negative variance of \$3.6M which is 2.1% higher than FY14 Actuals and 1.2% lower than the adopted FY15 budget. October Sales and Use Tax Collections are higher by 5.03% MoM and 3.05% YoY compared to FY14.

2 Bank Franchise Tax shows a positive variance of \$1.4M which is 20.7% lower than FY14 Actuals and 44.7% higher than the adopted FY15 budget. This is due to an unexpected bank card deposit of \$1.4M in October.

3 Unclaimed Property shows a negative variance of \$2.8M due to a higher amount of claims being paid out in the first three months of the fiscal year.