STATE GENERAL FUND RECEIPTS
FY16 - Year to Date through October
(in thousands of dollars, except where noted)

	FY15 YTD Actual	FY16 YTD Legislature Adopted	FY16 YTD Actual	Difference		FY16 YTD Actual % Change from: FY15 YTD Actual	FY16 YTD Actual % Change from: FY16 YTD Legislature Adopted
ONGOING RECEIPTS							
Sales and Use Tax	296,690	309,483	311,827	2,344	*1*	5.1%	0.8%
Lottery	31,373	33,210	32,809	(401)		0.0%	-1.2%
Contractor's Excise Tax	38,704	40,472	40,718	247		5.2%	0.6%
Insurance Company Tax	33,053	32,845	33,148	303		0.3%	0.9%
Unclaimed Property	1,973	4,118	(1,790)	(5,908)	*2*	-190.7%	-143.5%
Licenses Permits and Fees	10,818	10,672	11,088	416		2.5%	3.9%
Tobacco Taxes	21,800	20,669	24,905	4,236	*3*	14.2%	20.5%
Trust Funds	20,023	21,711	21,711	0		8.4%	0.0%
Net Transfers In	9,095	9,387	9,468	81		4.1%	0.9%
Alcohol Beverage Tax	2,950	2,707	33	(2,674)	*4*	-98.9%	-98.8%
Bank Franchise Tax	4,406	3,654	3,951	298		-10.3%	8.1%
Charges for Goods and Services	3,734	3,584	3,541	(44)		-5.2%	-1.2%
Telecommunications Tax	1,630	1,640	1,556	(84)		-4.6%	-5.1%
Mineral Severance Taxes	2,153	1,859	1,161	(697)		-46.0%	-37.5%
Sale-Leaseback	0	0	0	0		0.0%	0.0%
Investment Income and Interest	754	4,868	5,331	463	*5*	606.8%	9.5%
Alcohol 2% Wholesale Tax	621	624	474	(151)		-23.7%	-24.1%
TOTAL ONGOING RECEIPTS	**479,778**	**501,501**	**499,932**	**(1,570)**		**4.2%**	**-0.3%**

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

1 **Sales and Use Tax** shows a positive variance of $2.3M which is 5.1% higher than FY15 Actuals and 0.8% higher than the adopted FY16 budget.

2 Unclaimed Property shows a negative variance of $5.9M due to the timing of receipts and is fully expected to be corrected in November collections.

3 **Tobacco Taxes** shows a positive variance of $4.2M which is 14.2% higher than FY15 Actuals and 20.5% higher than the adopted FY16 budget. This is the result of higher than normal receipts in July and a policy change by the Department of Revenue on how they collect payments for cigarette stamps.

4 **Alcohol Beverage Tax** shows a negative variance of $2.7M due to the timing of receipts and is expected to be corrected in November collections.

5 **Investment Income and Interest** shows a large variance over FY15 Actuals due to the pasage of SB52 which changed the time for investment earnings to be deposited into the general fund.