STATE GENERAL FUND RECEIPTS
FY12 - Year to Date through October
(in thousands of dollars, except where noted)

	FY11 YTD Actual	FY12 YTD JCA Adopted *5*	FY12 YTD Actual	Difference		FY12 YTD Actual: FY11 YTD Actual	FY12 YTD Actual: FY12 YTD JCA Adopted
Taxes:							
Sales and Use Tax	247,885	254,079	258,550	4,471		4.3%	1.8%
Contractor's Excise Tax	25,102	26,269	32,419	6,150		29.2%	23.4%
Wholesale Alcohol Tax	448	481	483	2		7.7%	0.3%
Alcohol Beverage Tax	2,453	2,653	0	(2,653)	*1*	-100.0%	-100.0%
Cigarette Tax	19,176	21,384	20,238	(1,146)		5.5%	-5.4%
Bank Franchise Tax	1,287	1,796	25,532	23,736	*2*	1884.5%	1321.9%
Insurance Company Tax	24,683	26,751	24,233	(2,517)		-1.8%	-9.4%
Mineral Severance Taxes	3,382	2,622	1,837	(784)		-45.7%	-29.9%
Total Taxes	324,415	336,034	363,293	27,259		12.0%	8.1%
Other Revenue:							
Licenses Permits and Fees	8,115	8,335	9,430	1,096		16.2%	13.1%
Charges for Goods and Services	10,020	7,828	2,130	(5,698)	*3*	-78.7%	-72.8%
State Lottery, Instant Tickets	0	0	90	90		0.0%	0.0%
Property Tax Reduction Fund	36,473	32,623	29,561	(3,061)	*4*	-19.0%	-9.4%
Investment Income and Interest	2,015	1,305	1,737	431		-13.8%	33.0%
Transfers In	9,813	8,187	9,061	874		-7.7%	10.7%
Trust Funds	18,689	17,974	18,346	371		-1.8%	2.1%
Sales-Leaseback	0	0	0	0		0.0%	0.0%
Total Other Revenue	85,126	76,252	70,356	(5,896)		-17.4%	-7.7%
TOTAL RECEIPTS	409,541	412,286	433,649	21,362		5.9%	5.2%
			Plus Alcohol Beverage Deposit in Nov	2,500			
			Less Refund of Bank Franchise Tax	~4,000			
			Plus Unclaimed Property Deposit in Nov	5,698			
			Adjusted Total	**25,560**			

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers. Cigarette tax, PTRF, Transfers In, and investment income are adjusted for seasonality.

1 **Alcohol Beverage Tax** deposit of approximately $2.5M came in on October 31st which was after the accounting system closed for the month. This $2.5M deposit will show up in next months report and puts us back on track compared to budget.

2 **Bank Franchise Tax** remains considerably over budget due to a large one-time deposit and other quarterly deposits that were not predicted. A refund of approximately $4.0M is due to one of the large banks later this year.

3 **Charges for Goods and Services** is off by 5.7M YTD due to the timing of Unclaimed Property deposits in prior years. Approximately $16M in Unclaimed Property was deposited into the GF on 11/4 which will put us back on budget going forward.

4 **Property Tax Reduction Fund** shows a negative variance of $3.0M YTD. The negative variance is due to soft video lottery receipts. Video Lottery receipts deposited into the PTRF are down 21.4% YTD compared to the same period last year.

5 FY12 YTD JCA Adopted represents a YTD "seasonally adjusted" calculation of the committee's adopted estimate for FY12.