STATE GENERAL FUND RECEIPTS
FY14 - Year to Date through November
(in thousands of dollars, except where noted)

	FY13 YTD Actual	FY14 YTD JCA Adopted	FY14 YTD Actual	Difference		FY14 YTD Actual: FY13 YTD Actual	FY14 YTD Actual: FY14 YTD JCA Adopted
Taxes:							
Sales and Use Tax	335,486	350,541	357,872	7,332	*1*	6.7%	2.1%
Contractor's Excise Tax	42,634	44,402	45,445	1,043	*2*	6.6%	2.3%
Wholesale Alcohol Tax	681	596	692	96		1.6%	16.0%
Alcohol Beverage Tax	2,855	2,701	2,698	(2)		0.0%	0.0%
Cigarette Tax	26,592	26,321	26,852	532		1.0%	2.0%
Bank Franchise Tax	8,596	7,822	5,620	(2,202)	*3*	-34.6%	-28.2%
Insurance Company Tax	30,665	32,078	33,100	1,023		7.9%	3.2%
Mineral Severance Taxes	4,650	4,561	2,605	(1,956)	*4*	-44.0%	-42.9%
Total Taxes	452,160	469,022	474,886	5,864		5.0%	1.3%
Other Revenue:							
Licenses Permits and Fees	9,095	10,090	10,474	384		15.2%	3.8%
Charges for Goods and Services	17,934	34,698	69,181	34,483	*5*	285.8%	99.4%
State Lottery, Instant Tickets	15	21	0	(21)		-100.0%	-100.0%
Property Tax Reduction Fund	39,412	42,142	39,631	(2,511)	*6*	0.6%	-6.0%
Investment Income and Interest	903	714	672	(42)		-25.6%	-5.8%
Transfers In	10,009	11,157	9,535	(1,622)	*7*	-4.7%	-14.5%
Trust Funds	17,878	18,373	18,373	0		2.8%	0.0%
Sale-Leaseback	0	0	0	0		0.0%	0.0%
Total Other Revenue	95,245	117,195	147,866	30,670		55.2%	26.2%
TOTAL RECEIPTS	547,406	586,217	622,751	36,534		13.8%	6.2%

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers. Cigarette tax, PTRF, Transfers In, and investment income are adjusted for seasonality.

1 **Sales and Use Tax** shows a positive variance of $7.3M which is 6.7% higher than FY13 Actuals and 2.1% over the adopted FY14 budget. The calculation is based on Sales and Use Tax Collections + Audit Collections - DOR Indirect Funding. The Sales and Use Tax Collections alone are higher by 5.92% MoM and 6.02% YoY compared to FY13.

2 **Contractor's Excise Tax** shows a positive variance of $1.0M which is 6.6% higher than FY13 Actuals and 2.3% over the adopted FY14 budget.

3 **Bank Franchise Tax** shows a negative variance of $2.2M which is 34.6% lower than FY13 Actuals and 28.2% lower than the adopted FY14 budget. This trend will likely continue for the remainder of the fiscal year. However, the negative variance in ongoing receipts will be partially offset as the $16.4M that was budgeted as a negative one-time receipt goes away.

4 **Mineral Severance Tax** shows a negative variance of $2.0M which is 44.0% lower than FY13 Actuals and 42.9% lower than the adopted FY14 budget. This trend could continue for the remainder of the year.

5 **Charges for Goods and Services** shows a positive variance of $34.5M which is 285.8% higher than FY13 Actuals and 99.4% higher than the adopted FY14 budget. This is due to much higher than expected unclaimed property deposits.

6 **Property Tax Reduction Fund** shows a negative variance of $2.5M which is 0.6% higher than FY13 Actuals but 6.0% lower than the adopted FY14 budget. This is mostly due to soft video lottery collections (1.58% YoY) thru November.

7 **Net Transfers In** shows a negative variance of $1.6M which is 4.7% lower than FY13 Actuals and 14.5% lower than the adopted FY14 budget primarily due to a decline in the number of active gaming machines.