STATE GENERAL FUND RECEIPTS
FY12 - Year to Date through November
(in thousands of dollars, except where noted)

	FY11 YTD Actual	FY12 YTD JCA Adopted *5*	FY12 YTD Actual	Difference		FY12 YTD Actual: FY11 YTD Actual	FY12 YTD Actual: FY12 YTD JCA Adopted
Taxes:							
Sales and Use Tax	306,126	313,974	319,431	5,457	*1*	4.3%	1.7%
Contractor's Excise Tax	33,166	33,251	40,740	7,490	*2*	22.8%	22.5%
Wholesale Alcohol Tax	591	534	612	78		3.4%	14.6%
Alcohol Beverage Tax	2,453	2,653	2,471	(181)		0.8%	-6.8%
Cigarette Tax	24,033	26,063	24,795	(1,268)		3.2%	-4.9%
Bank Franchise Tax	1,316	1,813	25,580	23,767	*3*	1843.1%	1310.9%
Insurance Company Tax	28,796	29,104	28,105	(999)		-2.4%	-3.4%
Mineral Severance Taxes	3,992	4,285	3,518	(767)		-11.9%	-17.9%
Total Taxes	400,474	411,675	445,251	33,576		11.2%	8.2%
Other Revenue:							
Licenses Permits and Fees	8,758	8,908	10,140	1,232		15.8%	13.8%
Charges for Goods and Services	17,996	17,121	17,833	712		-0.9%	4.2%
State Lottery, Instant Tickets	0	0	90	90		0.0%	0.0%
Property Tax Reduction Fund	46,154	40,523	37,484	(3,039)	*4*	-18.8%	-7.5%
Investment Income and Interest	2,020	1,307	1,737	430		-14.0%	32.9%
Transfers In	12,813	8,958	10,266	1,308		-19.9%	14.6%
Trust Funds	18,689	17,974	18,346	371		-1.8%	2.1%
Sales-Leaseback	0	0	0	0		0.0%	0.0%
Total Other Revenue	106,430	94,790	95,895	1,104		-9.9%	1.2%
TOTAL RECEIPTS	506,904	506,466	541,146	34,681		6.8%	6.8%
			Less Refund of Bank Franchise Tax	~4,000			
			Adjusted Total	**30,681**			

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers. Cigarette tax, PTRF, Transfers In, and investment income are adjusted for seasonality.

1 **Sales and Use Tax** shows a positive variance of $5.5M which is 4.3% higher than FY11 and 1.7% over the adopted FY12 budget.

2 **Contractor's Excise Tax** shows a positive variance of $7.5M which is 22.8% higher than FY11 and 22.5% over the adopted FY12 budget.

3 **Bank Franchise Tax** remains considerably over budget due to a large one-time deposit and other quarterly deposits that were not predicted. A refund of approximately $4.0M is due to one of the large banks later this year.

4 **Property Tax Reduction Fund** shows a negative variance of $3.0M YTD. The negative variance is due to soft video lottery receipts. Video Lottery receipts deposited into the PTRF are down 20.6% YTD compared to the same period last year.

5 FY12 YTD JCA Adopted represents a YTD "seasonally adjusted" calculation of the committee's adopted estimate for FY12.

NOTE: This report contains GF receipts through November. It's likely that the Governor's budget was formulated off of earlier data.