

Agency Document ID: JB2012160

Approval Date: 07/18/2011

From Department: 10 LABOR AND REGULATION

|               | <b>Debit</b>       | <b>Credit</b>      |
|---------------|--------------------|--------------------|
| <b>Total</b>  | <b>\$62,000.00</b> | <b>\$62,000.00</b> |
| <b>TotFTE</b> | <b>1.0</b>         | <b>1.0</b>         |

Transferred \$62,000 of federal fund expenditure authority and 1.0 FTE from Field Operations to other fund expenditure authority in the Division of Banking. This is a base transfer from personal services to personal services. The funds transferred will be used to perform additional oversight and review of the ever expanding Trust companies in South Dakota. The funds are available due to the loss of federal funding.

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Accounting transaction detail can be queried from the central accounting system by LRC staff. A record of this transfer and its authorization is available for public inspection in the Bureau of Finance and Management.

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