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From Department: 02 REVENUE AND REGULATION

	Debit	Credit
Total	\$66,500.00	\$66,500.00
TotFTE	0.0	0.0

Transferred \$4,000 in general funds within Property and Special Taxes. Transferred \$20,000 in other fund expenditure authority from Business Tax to Audits. Transferred \$25,000 in other fund expenditure authority within the Division of Banking. Transferred \$17,500 in other fund expenditure authority within the Division of Insurance. The transfer within Property and Special taxes is a one-time transfer from operating expenses to personal services. The funds transferred are needed to cover termination payments. The funds are available due to lower operating expenses in the division. The transfer from Business Tax to Audits is a one-time transfer from operating expenses to operating expenses. The funds transferred are needed to cover additional travel costs due to the increased number and locations of audits conducted during the fiscal year. The funds are available due to lower than anticipated computer service expenses during the fiscal year. The transfer within the Division of Banking is a one-time transfer from operating expenses to personal service expenses. The funds transferred are needed due to termination leave payments. The funds are available due to lower contractual service expenses during the fiscal year. The transfer within the Division of Insurance is a one-time transfer from operating expenses to personal service expenses. The funds transferred are needed for additional service expenses due to the succession plan within the division which has resulted in additional personal service expenses. The funds are available due to lower postage costs during the fiscal year.

Accounting transaction detail can be queried from the central accounting system by LRC staff. A record of this transfer and its authorization is available for public inspection in the Bureau of Finance and Management.
