

Company	Account	Center	Source	Amount	Date	DESCRIPTION1
3043	1140000	1110000804	T1105022	(3,000,000.00)	5/16/2005	
3043	1140000	1110000840	T1105022	3,000,000.00	5/16/2005	
3043	4910000	1110000840	T1105022	(3,000,000.00)	5/16/2005	
3043	52280000	1110000804	T1105022	3,000,000.00	5/16/2005	

Description: This transfer was to reverse transfer T1104013. \$3,000,000 was set aside for transit agencies (fund source 804). The money was not spent by the transit agencies, so they transferred it back. There are no issues with the interest earned as the the money was held in the Amtrak company.

Company	Account	Center	Source	Amount	Date	DESCRIPTION1
3040	1140000	1110000	T1105029	538,685.66	6/24/2005	
3043	1140000	1110000804	T1105029	185,426.64	6/24/2005	
3043	1140000	1110000840	T1105029	(724,112.30)	6/24/2005	
3040	4910000	1110000	T1105029	(538,685.66)	6/24/2005	
3043	4910000	1110000804	T1105029	(216,712.33)	6/24/2005	
3043	4910000	1110000840	T1105029	(31,285.69)	6/24/2005	
3043	52280000	1110000804	T1105029	31,285.69	6/24/2005	
3043	52280000	1110000840	T1105029	755,397.99	6/24/2005	

Description: Transfer to move Amtrak money within the Amtrak company (Local Government Transportation Assistant Fund - 804). \$536,416.72 was for transit grant expenses incurred in FY05. \$2,268.94 was for transit central service expenses incurred in FY05. \$216,721.33 was transferred to correct a negative cash balance in sub fund 804. \$31,285.69 of interest was between Amtrak subfunds. Loss of interest income for the Highway Fund.

Company	Account	Center	Source	Amount	Date	DESCRIPTION1
3040	1140000	1110000	T1105031	1,135,816.86	6/29/2005	
3040	4910000	1110000	T1105031	(1,135,816.86)	6/29/2005	
3043	1140000	1110000840	T1105031	(1,135,816.86)	6/29/2005	
3043	52280000	1110000840	T1105031	1,135,816.86	6/29/2005	

Description: Transfer to move \$1,135,816.86 of Amtrak funds for transit operating expenses from 9/30/02 to 5/31/05.

Company	Account	Center	Source	Amount	Date	DESCRIPTION1
3041	1140000	1110000806	T1105032	1,359,700.00	6/29/2005	
3041	4910000	1110000806	T1105032	(1,359,700.00)	6/29/2005	
3043	1140000	1110000840	T1105032	(1,359,700.00)	6/29/2005	
3043	52280000	1110000840	T1105032	1,359,700.00	6/29/2005	

Description: Transfer to move \$1,359,700 to the Aeronautics fund for Airport projects. The money in fund source 806 was later transferred to fund source 721. \$404,045.43 of these funds remain available as of 6/30/08. Interest earned on this money needs to be credited to Amtrak funds.

COMPANY	ACCOUNT	CENTER	SOURCE	AMOUNT	DATE	DESCRIPTION1
3040	1140000	1110000	T1106010	743.50	11/22/2005	
3042	1140000	1110000	T1106010	222,968.56	11/22/2005	
3044	1140000	1110000	T1106010	(79,069.53)	11/22/2005	
3043	1140000	111000084C	T1106010	(144,642.53)	11/22/2005	
3040	4910000	1110000	T1106010	(743.50)	11/22/2005	
3042	4910000	1110000	T1106010	(222,968.56)	11/22/2005	
3044	4910000	1110000	T1106010	79,069.53	11/22/2005	
3043	52280000	111000084C	T1106010	144,642.53	11/22/2005	

Description: Transferred \$222,968.56 of Amtrak money to the Railroad fund for rail anchors. Transferred \$512,432.24 in Amtrak funds for bridge repair. Transferred \$591,501.77 from the Railroad Trust fund back to Amtrak for retainage that was not paid to the contractor.

COMPANY	ACCOUNT	CENTER	SOURCE	AMOUNT	DATE	DESCRIPTION1
3042	1140000	1110000	T1106022	(222,968.56)	3/28/2006	
3044	1140000	1110000	T1106022	(422,806.44)	3/28/2006	
3043	1140000	111000084C	T1106022	645,775.00	3/28/2006	
3042	4910000	1110000	T1106022	222,968.56	3/28/2006	
3044	4910000	1110000	T1106022	422,806.44	3/28/2006	
3043	52280000	111000084C	T1106022	(645,775.00)	3/28/2006	

Description: Transfer to reverse portion of T1106010 as \$422,806.44 of bridge repairs and \$222,968.56 of rail anchors were unqualified Amtrak expenses. Loss of interest income from \$645,775 of Amtrak money used to fund unqualified expenses from 11/22/05 to 3/28/06.

COMPANY	ACCOUNT	CENTER	SOURCE	AMOUNT	DATE	DESCRIPTION1
3040	1140000	1110000	T1106032	15,680.44	6/21/2006	
3040	4910000	1110000	T1106032	(15,680.44)	6/21/2006	
3043	1140000	111000084C	T1106032	(15,680.44)	6/21/2006	
3043	52280000	111000084C	T1106032	15,680.44	6/21/2006	

Description: Transfer to move \$15,680.44 of Amtrak funds to the Highway fund for road projects.

COMPANY	ACCOUNT	CENTER	SOURCE	AMOUNT	DATE	DESCRIPTION1
3040	1140000	1110000	T1107014	992,694.12	1/9/2007	
3040	4910000	1110000	T1107014	(992,694.12)	1/9/2007	
3043	1140000	1110000840	T1107014	(992,694.12)	1/9/2007	
3043	52280000	1110000840	T1107014	992,694.12	1/9/2007	

Description: Transferred \$992,694.12 of Amtrak funds for multiple road project expenses incurred from 9/13/06 to 12/19/06.

COMPANY	ACCOUNT	CENTER	SOURCE	AMOUNT	DATE	DESCRIPTION1
3040	1140000	1110000	T1107037	425,000.00	6/27/2007	
3040	4910000	1110000	T1107037	(425,000.00)	6/27/2007	
3043	1140000	1110000840	T1107037	(425,000.00)	6/27/2007	
3043	52280000	1110000840	T1107037	425,000.00	6/27/2007	

Description: Transfer to move \$425,000 of Amtrak funds to the Highway Fund for utility relocation projects necessary for road construction. Expenses were incurred from 7/3/06 to 5/25/07.

COMPANY	ACCOUNT	CENTER	SOURCE	AMOUNT	DATE	DESCRIPTION1
3041	1140000	1110000806	T1108043	1,973,000.00	10/18/2007	
3041	4910000	1110000806	T1108043	(1,973,000.00)	10/18/2007	
3043	1140000	1110000840	T1108043	(1,973,000.00)	10/18/2007	
3043	52280000	1110000840	T1108043	1,973,000.00	10/18/2007	

Description: Transfer to move \$1,973,000 of Amtrak funds to cover airport project expenses in the Aeronautics fund from FY02 through FY05.

COMPANY	ACCOUNT	CENTER	SOURCE	AMOUNT	DATE	DESCRIPTION1
3041	1140000	1110000806	T1108044	292,813.10	10/18/2007	
3041	4910000	1110000806	T1108044	(292,813.10)	10/18/2007	
3043	1140000	1110000840	T1108044	(292,813.10)	10/18/2007	
3043	52280000	1110000840	T1108044	292,813.10	10/18/2007	

Description: Transfer of Amtrak funds to the Aeronautics fund to reimburse for the loss of interest income from transfer T1108043.

COMPANY	ACCOUNT	CENTER	SOURCE	AMOUNT	DATE	DESCRIPTION1
3041	1140000	1110000806	T1108057	(16,323.16)	1/10/2008	

3041	52280000	1110000806	T1108057	16,323.16	1/10/2008
3043	1140000	1110000840	T1108057	16,323.16	1/10/2008
3043	4910000	1110000840	T1108057	(16,323.16)	1/10/2008

Description: Transfer to refund a portion of airport project expenses to Amtrak from the Aeronautics fund made in T1108043.

COMPANY	ACCOUNT	CENTER	SOURCE	AMOUNT	DATE	DESCRIPTION1
3040	1140000	1110000	T1108061	40,280.37	4/16/2008	
3040	4910000	1110000	T1108061	(40,280.37)	4/16/2008	
3042	1140000	1110000	T1108061	133,540.89	4/16/2008	
3042	4910000	1110000	T1108061	(133,540.89)	4/16/2008	
3043	1140000	1110000840	T1108061	(173,821.26)	4/16/2008	
3043	52280000	1110000840	T1108061	173,821.26	4/16/2008	

Description: Transfer of Amtrak funds to pay for highway and railroad project expenses incurred from 6/14/07 to 4/8/08.

Amtrak Transfer Summary
5/17/05 - 6/30/08

Typically, DOT incurred expenditures in other funds and then transferred Amtrak money to reimburse, the other fund and in essence charged the expenditure to the Amtrak Fund. These payments are usually made for a batch of expenditures. Below is a description of the **unaudited** transfers:

Transfer A

On 5/17/2005, \$3,000,000 was moved between subfunds within the Amtrak Fund. There was no disbursement of funds and no effect on the cash balance of the Amtrak Fund.

Transfer B

On 6/24/05, \$538,685.66 was transferred from the Amtrak Fund to the Highway Fund for transit expenditures incurred during FY05 and paid out of the Highway Fund. There was a loss of interest income to the Highway Fund because the expenditures were not made directly from the Amtrak Fund. The documentation of the \$216,712.33 of expenditures incurred directly in the Amtrak Fund was not readily available. This represented the negative cash balance of a sub fund within the Amtrak Fund and had no effect on the cash balance of the Amtrak Fund. \$31,285.69 of investment income was moved within the Amtrak Fund and had no effect on the cash balance of the entire fund.

Transfer C

On 6/29/2005, \$1,135,816.86 was transferred from the Amtrak Fund to the Highway Fund for a batch of transit operating expenditures incurred in the Highway Fund from 9/30/02 to 5/31/05. There was a loss of interest income in the Highway Fund because the expenditures were not made directly from the Amtrak Fund.

Transfer D

On 6/29/05, \$1,359,700 was transferred from the Amtrak Fund to the Aeronautics Fund. This transfer was made to setup a subfund within the Aeronautics Fund to cover airport improvement projects. As of 6/30/08, \$404,045.43 has yet to be spent. Interest income on these funds needs to be credited to the Amtrak Fund. There was a written finding in FY07 (Finding No. 11000200703) for the improper accounting of interest earned on Amtrak money.

Transfer E

On 11/22/05, \$222,968.56 was transferred from the Amtrak Fund to the Railroad Fund for railroad expenses incurred in the Railroad Fund. \$512,432.24 was transferred from the Amtrak Fund to the Railroad Trust Fund for bridge expenses paid out of the Railroad Trust Fund. \$591,501.77 was transferred from the Railroad Trust Fund back to the Amtrak Fund for retainage that was not paid to the contractor.

Transfer F

On 3/28/06, this transfer was made to reverse a portion of Transfer **E** as \$645,775 was transferred from the Amtrak Fund for unqualified expenses. \$422,806.44 was transferred from the Railroad Trust Fund to the Amtrak Fund and \$222,968.56 was transferred from the Railroad Fund to the Amtrak Fund. There was a loss of interest income in the Amtrak Fund for funding ineligible projects from 11/22/05 to 3/28/06.

Transfer G

Transfer document was used to correct an account coding error. There was no disbursement made and no effect on the cash balance of the Amtrak Fund.

Amtrak Transfer Summary
5/17/05 - 6/30/08

Transfer H

On 6/21/06, \$15,680.44 was transferred from the Amtrak Fund to the Highway Fund for road project expenditures incurred from 1/4/06 to 3/3/06 in the Highway Fund. There was a loss of interest income in the Highway Fund because the expenditures were not made directly from the Amtrak Fund.

Transfer I

On 1/9/2007, \$992,694.12 was transferred from the Amtrak Fund to the Highway Fund for road project expenditures incurred from 9/13/06 to 12/19/06 in the Highway Fund. There was a loss of interest income in the Highway Fund because the expenditures were not made directly from the Amtrak Fund.

Transfer J

On 6/27/2007, \$425,000 was transferred from the Amtrak Fund to the Highway Fund for utility relocation expenditures necessary for road construction incurred in the Highway Fund. Expenditures were incurred from 7/3/06 to 5/25/07. There was a loss of interest income in the Highway Fund because the expenditures were not made directly from the Amtrak Fund.

Transfer K

On 10/18/2007, \$1,973,000 was transferred from the Amtrak Fund to the Aeronautics Fund for airport project expenditures incurred from FY02 to FY05 originally incurred and paid out of the Aeronautics Fund. The availability of source documentation back to FY02 is unknown.

Transfer L

On 10/18/2007, \$292,813.10 was transferred from the Amtrak Fund to the Aeronautics Fund to reimburse the Aeronautics Fund for the loss of interest income as a result of Transfer K. We have not verified that the interest was calculated correctly. This is the first transfer that attempted to reimburse a fund that incurred the expenditures for the associated loss of investment income.

Transfer M

On 1/10/2008, \$16,323.16 was transferred from the Aeronautics Fund to the Amtrak Fund to reverse a portion of airport project expenditures paid for by Amtrak Fund in Transfer K. There was a minimal loss of interest income in the Amtrak Fund.

Transfer N

On 4/16/2008, \$40,280.37 was transferred from the Amtrak Fund to the Highway Fund for highway projects and \$133,540.89 was transferred from the Amtrak Fund to the Railroad Fund for railroad projects. These expenditures were incurred from 6/14/07 to 4/8/08. The Highway Fund and Railroad fund experienced a loss of interest income because the expenditures were not made directly from the Amtrak Fund.

Amtrak Funds Available - UNAUDITED
Auditor Calculation Based on Information Provided by DOT
6/30/2008

Amtrak Fund Cash Balance	919,945.95
Aeronautics Fund - Amtrak Money	404,045.43 (Includes FY07 interest)
Aeronautics Fund - FY08 Amtrak Interest	46,689.47
	<u>1,370,680.85</u>

NON-AMTRAK STATE EQUITY FUNDS														
Funds Available:	Amount													
FY 1998 Deposit (April 98)	\$11,615,000													
FY 1999 Deposit (April 99)	\$11,615,000													
FY 1999 Interest	\$148,195													
FY 2000 Interest	\$835,369													
FY 2001 Interest	\$1,250,155													
FY 2002 Interest	\$1,661,523													
FY 2003 Interest	\$1,322,338													
FY 2004 Interest	\$1,005,678													
FY 2005 Interest	\$447,467													
FY 2006 Interest	\$171,728													
FY 2007 Interest	\$131,454													
FY 2008 Interest	\$173,295													
ITD Central Service Charges	(\$124)													
Original Amount plus Interest less Disbursements	\$30,377,077													
Total Deposit	\$23,230,000													
Total Interest	\$7,147,202													
	\$30,377,202	F	G	H	I	J	K	L	M	N				
		Transfer	Transfer	Transfer	Transfer	Transfer	Transfer	Transfer	Transfer	Transfer	diff from	diff from		
		T1106022	T1106027	T1106032	T1107014	T1107037	T1108043	T1108044	T1108057	T1108061	committed amt	committed amt		
		made on	made on	made on	made on	made on	made on	made on	made on	made on	MINUS	MINUS		
		3/28/06	05/26/06	06/21/06	01/08/07	07/06/07	10/19/07	10/23/07	01/10/08	04/16/08	expenditures	transfers	Completed	
						effective	effective	effective	effective	effective			diff (Available	
													Funds)	
Grants Approved:	Committed Amt													
Jack Rabbit Bus Lines Subsidy for Intercity	\$41,100										\$0.00	\$0.00	X	\$0.00
Match for Transit Emergency Radio's	\$124,864										\$0.00	\$0.00	X	\$0.00
Transit Buses	\$3,808,260										\$0.00	\$0.00	X	\$0.00
Transit Operating Supplement	\$423,848										\$0.00	\$0.00	X	\$0.00
Transit Operating Funds	\$1,436,081										\$1,436,081.47	\$0.00	X	\$0.00
Total to Transit	\$5,834,153													
Britton Line Purch and 10 mph fix	\$1,028,019										\$0.00	\$0.00	X	\$0.00
Britton Line Rehab and Bride Repairs	\$5,599,849										\$0.00	\$0.00	X	\$0.00
Britton Line Rail Anchors	\$89,626	-\$133,342.76	\$0.00								\$0.00	\$0.00	X	\$0.00
Mainline Track Repairs	\$1,044,553	-\$512,432.24	\$0.00								\$0.00	\$0.00	X	\$0.00
Falls Park Project - RR	\$425,789										\$0.00	\$0.00	X	\$0.00
Track and Bridge repair D&I Railroad	\$1,215,022										\$0.00	\$0.00	X	\$0.00
RR Project - Signals & Gates	\$133,541									\$133,540.89	\$0.00	\$0.00		\$0.00
Total to Railroads	\$9,536,398													
Terrorism safety measures at airports	\$790,176										\$0.00	\$0.00	X	\$0.00
Watertown Airport Project	\$199,606										\$0.00	\$0.00	X	\$0.00
Airport Projects	\$1,359,700										\$0.00	\$0.00	X	\$0.00
Airport Projects	\$1,956,677						\$1,973,000.00		-\$16,323.13		\$0.00	-\$0.03	X	-\$0.03
Airport Projects	\$292,813							\$292,813.10			\$0.00	\$0.00	X	\$0.00
Total to Airports	\$4,598,972													
Wentworth Road Project	\$553,651										\$0.00	\$0.00	X	\$0.00
Lake Norden Truck Bypass	\$1,300,302										\$0.00	\$0.00	X	\$0.00
Gettysburg (Potter County) (40% only)	\$160,000										-\$139,613.460	\$0.00	X	\$0.00
Aurora Ethanol Plant road	\$2,600,000										-\$1,186,020.63	\$0.00	X	\$0.00
Highway Construction Projects	\$3,400,000										\$0.00	\$0.00	X	\$0.00
Sutton Bay/Little Bend	\$1,287,182	\$0.00		\$15,680.44	\$992,694.12					\$40,280.37	\$238,526.71	\$238,526.71		\$238,526.71
Rosebud Project	\$300,000										\$300,000.00	\$300,000.00		\$300,000.00
Road Constr Projects	\$425,000					\$425,000.00					\$0.00	\$0.00	X	
Total to Roads	\$10,026,135	-\$645,775.00	\$0.00	\$15,680.44	\$992,694.12	\$425,000.00	\$1,973,000.00	\$292,813.10	-\$16,323.13	\$173,821.26	(\$787,107.38)	\$538,526.68		
Total Obligated	\$29,995,658													
Balance Available to Award	\$381,419													

AMTRAK FUNDING - UNAUDITED

Total monies received from Amtrak - FY1998 and FY1999	23,230,000.00	
Plus interest earned on Amtrak monies - FY1998-FY2008	<u>7,147,201.61</u>	
	<u>30,377,201.61</u>	
Less Transfers through 07/01/08:		
Jack Rabbit Bus Lines Subsidy for Intercity	41,100.00	
Match for transit emergency radios	124,863.72	
Transit Buses - to multiple transit authorities throughout the State	3,808,260.18	
Transit Operating Supplement	423,847.69	
Transit Operating Funds	1,436,081.47	
Britton Railroad Line purchase and 10 mph fix	6,717,493.57	
Mainline Track Repairs	1,044,552.96	
Falls Park Project - Railroad	425,788.98	
Track and bridge repair - D&I Railroad	1,215,021.64	
Derby Lane - RR Signals and Gates	133,540.89	
Terrorism safety measures at airports	790,176.21	
Watertown Airport project	199,606.34	
Airport projects	3,609,189.97	
Wentworth ethanol road project	553,650.68	
Lake Norden truck bypass	1,300,302.20	
Gettysburg road (Potter County) (40% only)	160,000.00	
Aurora ethanol plant road	2,600,000.00	
Highway construction projects	3,825,000.00	
Sutton Bay/Little Bend	1,048,654.93	
Other	<u>124.26</u>	
Total Expenditures	<u>29,457,255.69</u>	
Remaining Cash as of 07/01/08:	\$ 919,945.92	Per TB company 3043
Remaining Cash Committed		
Rosebud Project	300,000.00	
Sutton Bay/Little Bend	238,527.07	
Remaining Cash Uncommitted	381,418.85	

Purpose: To provide DOT's calculation of available Amtrak funds.
Source: Tracy Shangreaux, DOT