Exhibit I

South Dakota School Districts
Consolidated Balance Sheets for Selected Funds - June 30, 2013

		General Fund	Capital Outlay Fund	Pension Fund	Impact Aid Fund
Assets					
101	Cash/Cash and Deposits	$ 127,981,930	$ 72,004,112	$ 11,974,907	$ 25,988,437
102	Petty Cash	$ 55,371			
103	Cash Change	$ 42,760			
104	Cash with Fiscal Agent		$ 16,411,471		
105	Interest Bearing Accounts	$ 113,418,561	$ 57,348,675	$ 8,578,131	$ 29,645,760
106	Savings Certificates	$ 39,434,854	$ 12,495,183	$ 2,825,749	$ 51,011,375
107	Restricted Cash in Banks	$ 9,589,160	$ 1,464,221	$ 120,000	
108	Advance Payments	$ 832,926			
110	Taxes Receivable--Current	$ 152,006,949	$ 72,920,431	$ 8,169,096	
111	Estimated Uncollectible Taxes Receivable--Current (Credit)	$ (36,769)	$ (11,052)	$ (1,589)	
112	Taxes Receivable--Delinquent	$ 4,330,785	$ 1,711,599	$ 185,816	
113	Estimated Uncollectible Taxes Receivable--Delinquent	$ (135,935)	$ (46,046)	$ (5,948)	
120	Accounts Receivable	$ 3,360,576	$ 331,319	$ 2,151	
122	Judgments Receivable	$ 1,583			
123	Notes Receivable	$ 55,668			
124	Due from Component Unit	$ 36,469	$ 1,130,000		
130	Due from Other Funds	$ 554,941	$ 905,131		$ 1,715,000
140	Due from Other Governments	$ 29,888,820	$ 1,427,252	$ 2,393	
150	Advance to Other Fund	$ 662,970	$ 500,000		$ 127,000
162	Interest Receivable on Investments and Deposits	$ 22,883	$ 4,027	$ 91	$ 3,009
163	Accrued Interest on Investments Purchased				$ 6,558
170	Inventory of Supplies	$ 1,722,001			
180	Investments	$ 5,379,202	$ 1,259,453	$ 944,872	$ 116,608
191	Deposits	$ 210,281	$ 103,338		
192	Prepaid Expenses	$ 2,172,618	$ 107,163		
Total Assets		**$ 491,588,604**	**$ 240,066,276**	**$ 32,795,669**	**$ 108,613,747**
Liabilities and Fund Balance					
Liabilities					
401	Vouchers Payable	$ 908,541	$ 189,616		
402	Accounts Payable	$ 5,376,965	$ 6,897,961	$ 2,028,059	
403	Judgments Payable	$ (567)			
404	Contracts Payable	$ 50,143,093	$ 3,756	$ 9,059	
405	Construction Contracts Payable	$ 300,381	$ 144,921		
406	Construction Contracts Payable--Retained Percentage		$ 614,639		
407	Sales Tax Payable	$ 19			
410	Due to Other Funds	$ 3,070,355	$ 300,021	$ 5,425	$ 4,850
420	Due to Other Governments	$ 762,844	$ 13,610		$ 45,085
430	Advance from Other Fund	$ (2,622)	$ 127,000	$ 130,000	
442	Accrued Interest Payable	$ (15)			
450	Payroll Deductions/Withholdings/Employer Matching Payable	$ 16,507,266	$ 287	$ 85,499	
451	Compensated Absences Payable – Current	$ 21,423			
471	Deposits Payable	$ 3,525			
474	Deferred Revenue	$ 165,454,791	$ 76,501,589	$ 8,399,383	
Total Liabilities		**$ 242,545,999**	**$ 84,793,400**	**$ 10,657,425**	**$ 49,935**
Fund Balance					
Nonspendable					
711	Inventory	$ 1,509,206	$ 12,345		
712	Prepaids	$ 2,312,617	$ 102,835		
714	Advances	$ 559,049			
718	Other Fund Balance not in Spendable Form		$ 468		
Total Nonspendable		$ 4,380,873	$ 115,648	$ -	$ -
Restricted					
721	Debt Service		$ 3,958,085		
722	Capital Projects		$ 2,138,593		
723	Capital Outlay		$ 145,286,685		
725	Pension			$ 22,248,400	
739	Other Restricted Fund Balance	$ 26,786	$ 3,799,672		
Total Restricted		$ 26,786	$ 155,183,035	$ 22,248,400	$ -
Committed					
749	Other Committed Fund Balance	$ 521,604	$ 1,607		
Assigned					
752	Subsequent Year's Budget	$ 26,001,827			$ 6,025,496
753	Unemployment	$ 909,470			
759	Other Assigned Fund Balance	$ 17,041,323			
Total Assigned		$ 43,952,619	$ -	$ -	$ 6,025,496
Unassigned					
760	Unassigned	$ 200,160,723	$ (27,414)	$ (110,156)	$ 102,538,317
Total Fund Balance		**$ 249,042,605**	**$ 155,272,876**	**$ 22,138,244**	**$ 108,563,812**
Total Liabilities and Fund Balance		**$ 491,588,604**	**$ 240,066,276**	**$ 32,795,669**	**$ 108,613,747**
Unrestricted fund balance		**$ 244,634,946**			
Adjustments to unrestricted fund balance:					
Douglas School District Impact Aid Balance		**$ (16,000,000)**			
Estimated effect of two years Gross Receipt Tax revenue in FY2013		**$ (8,000,000)**			
Adjusted Unrestricted fund balance		**$ 220,634,946**			
Unrestricted Fund Balance Per Student		**$ 1,735**			
Unrestricted Fund Balance Per Student as a % of General Fund Expenditures Per Student		**27%**			

South Dakota School Districts							
Consolidated Operating Statement for Selected Funds - FY2013							
		General Fund	**% of Total**	**General Fund Per Student**	**Capital Outlay Fund**	**Pension Fund**	**Impact Aid Fund**
Revenues and Other Financing Sources							
Revenues							
3111	State Aid	$ 326,570,587	39.28%	$ 2,568.00			
1110	Ad Valorem Taxes	$ 306,650,610	36.88%	$ 2,411.36	$ 149,677,118	$ 16,985,297	
4158	Part A of Title I (CFDA 84.010)	$ 43,351,488	5.21%	$ 340.90	$ 616,654		
1140	Gross Receipt Taxes	$ 25,269,645	3.04%	$ 261.62			
4159	Teacher and Principal Training and Recruiting, Part A of Title II	$ 11,024,562	1.33%	$ 86.69	$ 38,023		
2110	County Apportionment	$ 9,990,837	1.20%	$ 78.56			
1990	Other	$ 8,437,074	1.01%	$ 66.35	$ 3,743,017	$ 12,188	
3112	State Apportionment	$ 7,422,432	0.89%	$ 58.37			
3114	Bank Franchise Tax	$ 7,012,694	0.84%	$ 55.14			
1973	Medicaid Indirect Administrative Services	$ 6,370,700	0.77%	$ 50.10			
4111	School Assistance in Federally Affected Areas	$ 5,757,320	0.69%	$ 45.27	$ 84,849		$ 49,373,254
4900	Other Federal Revenue	$ 4,513,533	0.54%	$ 35.49	$ 2,736,605		
1710	Admissions	$ 4,119,369	0.50%	$ 32.39			
4151	Other Grants from Federal Government Through the State	$ 4,182,896	0.50%	$ 32.89	$ 385,399		
1120	Prior Years' Ad Valorem Taxes	$ 4,108,283	0.49%	$ 32.31	$ 1,868,687	$ 218,605	
4191	Comprehensive Health Education	$ 3,210,599	0.39%	$ 25.25	$ 37,977		
4142	Indian Education, Title IX	$ 2,711,281	0.33%	$ 21.32			
3122	Training and Support to Teachers and School Leaders	$ 1,839,944	0.22%	$ 14.47			
1790	Other Pupil Activity Income	$ 1,578,307	0.19%	$ 12.41			
4121	National Minerals	$ 1,613,383	0.19%	$ 12.69			
1920	Contributions and Donations	$ 1,481,673	0.18%	$ 11.65	$ 1,620,445		
1510	Investment Earnings	$ 1,180,237	0.14%	$ 9.28	$ 1,328,215	$ 50,491	$ 239,012
1910	Rentals	$ 1,181,304	0.14%	$ 9.29	$ 185,603		
3113	Wind Farm Taxes	$ 1,180,348	0.14%	$ 9.28			
1190	Penalties and Interest on Taxes	$ 1,068,481	0.13%	$ 8.40	$ 410,194	$ 48,704	
4161	Vocational Education	$ 1,086,980	0.13%	$ 8.55	$ 237,739		
4175	Special Education, IDEA, Part B, Section 611	$ 1,021,354	0.12%	$ 8.03	$ 66,491		
3119	Other	$ 820,714	0.10%	$ 6.45	$ 18,878	$ 161	
1210	Revenue in Lieu of Taxes	$ 736,357	0.09%	$ 5.79		$ 8	
4131	National Forest Lands	$ 729,389	0.09%	$ 5.74			
1313	Tuition from Other LEAS Outside of State	$ 664,452	0.08%	$ 5.22			
2200	Revenue in Lieu of Taxes	$ 665,842	0.08%	$ 5.24	$ 194,427	$ 19,604	
3900	Other State Revenue	$ 684,430	0.08%	$ 5.38	$ 119,787		
1312	Tuition from Other LEAs Within the State	$ 560,195	0.07%	$ 4.41			
3129	Other State Share of TTL Money	$ 557,803	0.07%	$ 4.39	$ 1,000		
2300	Revenue for Joint Facilities	$ 443,933	0.05%	$ 3.49	$ 39,268		
4200	Revenue in Lieu of Taxes	$ 440,335	0.05%	$ 3.46			
2120	Lease of County-Owned Land	$ 297,025	0.04%	$ 2.34	$ 188,565	$ 2,007	
4144	Bilingual Education	$ 318,666	0.04%	$ 2.51			
4160	Limited English Proficient Grant (LEP) - Title III	$ 321,872	0.04%	$ 2.53			
4400	Johnson O'Malley Funds	$ 314,093	0.04%	$ 2.47			
3320	Regular	$ 234,417	0.03%	$ 1.84			
1130	Tax Deed Revenue	$ 152,885	0.02%	$ 1.20	$ 22,908	$ 2,254	
1361	Transportation Fees from Pupils or Parents	$ 202,215	0.02%	$ 1.59			
1740	Rentals, Cocurricular Activities	$ 137,807	0.02%	$ 1.08			
1941	LEAs Within the State	$ 134,706	0.02%	$ 1.06			
1950	Refund of Prior Years' Expenditures	$ 180,479	0.02%	$ 1.42	$ 118,659		
1180	Other Taxes	$ 81,090	0.01%	$ 0.64	$ 27,747	$ 3,033	
1311	Tuition from Pupils or Parents	$ 96,334	0.01%	$ 0.76			
1314	Preschool Tuition	$ 77,280	0.01%	$ 0.61			
1320	Adult Continuing Education Tuition	$ 56,930	0.01%	$ 0.45			
1380	Other Transportation Fees	$ 98,273	0.01%	$ 0.77			
1730	Pupil Organization Memberships	$ 54,088	0.01%	$ 0.43			
1943	Contracted Educational Services Provided Other LEAs	$ 114,814	0.01%	$ 0.90			
1962	Judgments	$ 42,587	0.01%	$ 0.33	$ 363,658		
1972	Medicaid Direct Services	$ 47,582	0.01%	$ 0.37			
1979	Other Charges for Services	$ 48,121	0.01%	$ 0.38			
1982	Latchkey Services	$ 80,031	0.01%	$ 0.63			
2900	Other	$ 75,398	0.01%	$ 0.59	$ 174,035	$ 757	
4122	Taylor Grazing	$ 91,214	0.01%	$ 0.72			
4134	Federal Wetlands	$ 43,155	0.01%	$ 0.34	$ 7,372	$ 745	
4152	Class Size Reduction Grant	$ 104,731	0.01%	$ 0.82			
4156	Enhancing Education through Technology, Part D of Title II	$ 86,369	0.01%	$ 0.68	$ 15,134		
1316	Non-credit Tuition from Students, Parents or Other	$ 2,050	0.00%	$ 0.02			
1363	Transportation Fees from Other LEAs Outside the State	$ 8,908	0.00%	$ 0.07			
1371	Transportation Fees from Pupils or Parents	$ 238	0.00%	$ -			
1942	LEAs Outside the State	$ 10,600	0.00%	$ 0.08			
1971	Insurance Premiums	$ 12,915	0.00%	$ 0.10			
1981	Day Care Center Services	$ 1,179	0.00%	$ 0.01			
3125	Associate Instructors	$ 6,174	0.00%	$ 0.05			
3126	Youth at Risk Grant	$ 38,401	0.00%	$ 0.30			
3210	Tax Base on Shooting Areas	$ 5,956	0.00%	$ 0.05	$ 3,984		
4133	Bankhead Jones Farm Tenant	$ 19,654	0.00%	$ 0.15			
4155	Out of School Time Grant	$ 18,870	0.00%	$ 0.15			
4167	K - 12 Tech Prep	$ 147	0.00%	$ -			
Total Revenues		**$ 803,856,628**	**96.68%**	**$ 6,384.07**	**$ 164,332,434**	**$ 17,343,855**	**$ 49,612,267**

South Dakota School Districts							
Consolidated Operating Statement for Selected Funds - FY2013							
		General Fund	**% of Total**	**General Fund Per Student**	**Capital Outlay Fund**	**Pension Fund**	**Impact Aid Fund**
Other Financing Sources							
5110	Operating Transfers In	$ 26,636,705	3.20%	$ 209.46	$ 8,819,841	$ 334,390	
5121	General Obligation Bonds Issued				$ 2,290,000		
5122	Refunding Bonds Issued				$ 2,515,000		
5124	Capital Lease				$ 765,613		
5125	Capital Outlay Certificates Issued				$ 23,052,406		
5126	Other Debts Issued				$ 482,529		
5130	Sale of Surplus Property	$ 649,786	0.08%	$ 5.11	$ 740,269		
5140	Compensation for Loss of General Capital Assets	$ 129,994	0.02%	$ 1.02	$ 442,295		
5150	Special Items	$ 118,750	0.01%	$ 0.93			
5160	Extraordinary Items	$ 185	0.00%	$ -			
Total Other Financing Sources		**$ 27,535,420**	**3.31%**	**$ 216.52**	**$ 39,107,954**	**$ 334,390**	**$ -**
Total Revenue and Other Financing Sources		**$ 831,392,048**	**99.99%**	**$ 6,600.59**	**$ 203,440,388**	**$ 17,678,245**	**$ 49,612,267**
Expenditures and Other Financing Uses							
Expenditures							
110	Regular Salaries	$ 512,038,485	62.37%	$ 4,026.44	$ 37,328	$ 77,563	
120	Temporary Salaries	$ 14,295,768	1.74%	$ 112.42			
130	Overtime Salaries	$ 2,243,137	0.27%	$ 17.64			
140	Compensated Absence Salaries	$ 1,263,307	0.15%	$ 9.93			
150	Early Retirement Payment	$ 826,085	0.10%	$ 6.50		$ 7,113,863	
190	Other Salaries	$ 315,934	0.04%	$ 2.48			
210	FICA	$ 38,406,488	4.68%	$ 302.01	$ 3,985	$ 94,269	
220	Employees' Retirement System	$ 22,122,249	2.69%	$ 173.96	$ 2,181	$ 8,717,793	
230	Group Health, Life Insurance, or Dental Insurance	$ 78,633,283	9.58%	$ 618.34			
240	Worker's Compensation Insurance	$ 4,508,587	0.55%	$ 35.45	$ 11,600		
250	Unemployment Insurance	$ 148,071	0.02%	$ 1.16			
260	Disability Insurance	$ 79,254	0.01%	$ 0.62			
270	Annuities	$ 221,492	0.03%	$ 1.74		$ 819,303	
290	Other Employee Benefits	$ 87,049	0.01%	$ 0.68		$ 1,272	
410	Supplies	$ 39,040,278	4.76%	$ 307.00	$ 5,170,785		
319	Other Professional, Technical and Specialized Services	$ 21,522,716	2.62%	$ 169.24	$ 12,066,354		
321	Public Utility Services	$ 21,039,132	2.56%	$ 165.44	$ 8,328,113		
323	Repairs and Maintenance Services	$ 9,094,717	1.11%	$ 71.52	$ 9,576,573		
331	Contracted Bus Service	$ 8,692,186	1.06%	$ 68.35	$ 3,614,765		
334	Travel	$ 5,522,415	0.67%	$ 43.43	$ 27,913		
651	Liability Insurance	$ 4,968,553	0.61%	$ 39.07	$ 1,226,091		
340	Communication	$ 3,088,770	0.38%	$ 24.29	$ 41,691		
420	Textbooks	$ 2,524,046	0.31%	$ 19.85	$ 6,131,653		
313	Payments to Coops by Schools	$ 2,332,812	0.28%	$ 18.34	$ 175,856		
640	Dues and Fees	$ 2,336,191	0.28%	$ 18.37	$ 2,287,766		
399	All Other Purchased Services	$ 2,161,737	0.26%	$ 17.00	$ 44,234		
373	Payments to Other Educational Institutions	$ 1,890,711	0.23%	$ 14.87			
360	Printing and Binding	$ 1,349,547	0.16%	$ 10.61	$ 56,314		
541	Computer Equipment	$ 1,287,116	0.16%	$ 10.12	$ 10,465,161		
315	Registration Fees	$ 1,195,257	0.15%	$ 9.40	$ 2,967		
479	Other Non-consumable Supplies	$ 1,269,374	0.15%	$ 9.98	$ 6,654,912		
371	Payments to Other LEAs in State	$ 1,070,775	0.13%	$ 8.42			
329	Other Property Services	$ 1,014,274	0.12%	$ 7.98	$ 468,947		
339	Other Transportation Services	$ 896,496	0.11%	$ 7.05			
335	Transportation--Common Carrier or Bus Service	$ 667,954	0.08%	$ 5.25			
332	Mileage Paid to Parents	$ 540,363	0.07%	$ 4.25	$ 200,763		
322	Cleaning Services	$ 465,074	0.06%	$ 3.66	$ 170,098		
471	Computer Equipment (Non-capitalized)	$ 488,291	0.06%	$ 3.84	$ 6,931,180		
311	Services Purchased from Another LEA In-State	$ 406,378	0.05%	$ 3.20	$ 9,908		
325	Rentals	$ 386,257	0.05%	$ 3.04	$ 3,632,463		
350	Advertising	$ 410,544	0.05%	$ 3.23	$ 34		
461	Purchased Food	$ 448,363	0.05%	$ 3.53			
560	Library Books	$ 386,255	0.05%	$ 3.04	$ 1,399,610		
440	Periodicals	$ 339,666	0.04%	$ 2.67	$ 20,608		
372	Payments to Other LEAs Out-of-State	$ 245,599	0.03%	$ 1.93			
549	Other Equipment	$ 248,656	0.03%	$ 1.96	$ 7,921,461		
611	Redemption of Principal	$ 233,296	0.03%	$ 1.83	$ 37,582,376		
393	Distance Learning Tuition and Fees	$ 199,312	0.02%	$ 1.57	$ 18,770		
472	Computer Software (Administrative)	$ 186,527	0.02%	$ 1.47	$ 917,894		
312	Services Purchased from Another LEA Out-of-State	$ 53,686	0.01%	$ 0.42			
314	Services Purchased from a Consortium	$ 79,404	0.01%	$ 0.62	$ 1,000		
530	Improvements Other Than Buildings	$ 50,332	0.01%	$ 0.40	$ 9,759,241		
659	Other Insurance and Judgments	$ 73,871	0.01%	$ 0.58	$ 34,636		
333	Payments in Lieu of Transportation	$ 481	0.00%	$ -			
374	All Other Tuition	$ 13,589	0.00%	$ 0.11			
379	All Other Tuition	$ 26,661	0.00%	$ 0.21			
391	Residential Services	$ 19,050	0.00%	$ 0.15			
450	Warehouse Inventory Adjustment	$ (279)	0.00%	$ -			
510	Land		0.00%	$ -	$ 2,182,827		
520	Buildings		0.00%	$ -	$ 24,150,099		
550	Vehicles		0.00%	$ -	$ 4,943,764		

Exhibit II

South Dakota School Districts							
Consolidated Operating Statement for Selected Funds - FY2013							
		General	**% of**	**General Fund**	**Capital Outlay**	**Pension**	**Impact Aid**
		Fund	**Total**	**Per Student**	**Fund**	**Fund**	**Fund**
590	Other Capital Acquisitions	$ 25,508	0.00%	$ 0.20	$ 552,099		
612	Interest	$ 5,142	0.00%	$ 0.04	$ 16,500,688		
613	Fiscal Agent's Fees	$ 1,000	0.00%	$ 0.01	$ 91,722		
614	Issuance Costs	$ 700	0.00%	$ 0.01	$ 68,801		
615	Advance Refunding Escrow		0.00%	$ -	$ 20,000		
619	Other Debt Service Costs	$ 1,250	0.00%	$ 0.01	$ 1,220,436		
653	Judgments Against the LEA	$ 10,057	0.00%	$ 0.08			
654	Self Insurance Claims	$ 29,846	0.00%	$ 0.23			
680	Scholarships	$ 35,187	0.00%	$ 0.28			
Total Expenditures		**$ 813,564,311**	**99.08%**	**$ 6,397.52**	**$ 184,725,665**	**$ 16,824,063**	**$ -**
Other Financing Uses							
690	Miscellaneous Objects	$ 7,445,258	0.91%	$ 58.55	$ 40,187,286	$ 19,092	$ 43,122,537
Total Expenditures and Other Financing Uses		**$ 821,009,569**	**99.99%**	**$ 6,456.07**	**$ 224,912,952**	**$ 16,843,156**	**$ 43,122,537**
Net Change In Fund Balance		**$ 10,382,479**		**$ 144.52**	**$ (21,472,564)**	**$ 835,089**	**$ 6,489,730**

Exhibit III

South Dakota School Districts						
General Fund Expenditures and Fund Balance History						
					Number of	Number of
Fiscal				Change In	Districts	Districts
Year	Expenditures	Fund Balance *	Fund Balance%	Fund Balance %	Down	Up
1998	$ 551,964,802	$ 196,640,150	35.63%			
1999	$ 577,563,043	$ 196,988,198	34.11%	(1.52%)	88	87
2000	$ 608,608,481	$ 172,256,802	28.30%	(5.81%)	123	52
2001	$ 652,114,667	$ 144,202,559	22.11%	(6.19%)	167	8
2002	$ 660,834,259	$ 127,567,298	19.30%	(2.81%)	121	54
2003	$ 678,794,975	$ 123,104,947	18.14%	(1.16%)	108	64
2004	$ 690,129,783	$ 124,626,409	18.06%	(0.08%)	79	88
2005	$ 705,754,779	$ 138,576,584	19.64%	1.58%	74	86
2006	$ 720,799,733	$ 154,587,407	21.45%	1.81%	66	101
2007	$ 744,298,100	$ 170,789,661	22.95%	1.50%	62	105
2008	$ 789,559,827	$ 180,973,969	22.92%	(0.03%)	72	89
2009	$ 816,302,586	$ 183,915,769	22.53%	(0.39%)	92	64
2010	$ 834,027,179	$ 194,324,675	23.30%	0.77%	71	81
2011	$ 837,761,421	$ 197,603,725	23.59%	0.29%	65	83
2012	$ 804,566,884	$ 210,499,181	26.16%	2.57%	43	108
2013	$ 814,322,119	$ 220,634,946	27.09%	0.93%	64	85
* FY2013 fund balance adjusted for gross receipts tax and impact aid						
fund changes						

Exhibit IV

South Dakota School Districts																			
Historical General Fund Balance as a Percentage of General Fund Expenditures																			
	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2013	FY2013	FY2013
District																	Fall	Fund Balance	GF Exp
Name	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	Enrollment	Per Student	Per Student
Sioux Falls 49-5	21.77%	20.60%	16.69%	13.31%	12.36%	11.13%	11.43%	11.18%	15.49%	19.20%	17.33%	18.70%	18.19%	16.50%	17.64%	19.69%	22,429	$ 1,167	$ 5,923
Rapid City Area 51-4	20.43%	14.84%	12.46%	9.94%	9.53%	9.97%	10.59%	14.60%	15.51%	14.98%	10.54%	11.51%	18.19%	18.29%	19.84%	21.59%	13,917	$ 1,205	$ 5,584
ESD+																			
Aberdeen 06-1	33.36%	32.03%	27.02%	18.78%	17.14%	17.75%	20.08%	19.97%	20.11%	21.39%	20.60%	18.82%	20.71%	24.27%	25.73%	27.59%	4,169	$ 1,433	$ 5,193
Watertown 14-4	15.60%	21.17%	24.72%	19.66%	19.28%	19.49%	19.60%	20.11%	19.66%	22.35%	24.41%	21.55%	20.60%	20.32%	21.71%	25.39%	3,863	$ 1,383	$ 5,447
Brandon Valley 49-2	28.53%	22.33%	19.97%	18.91%	19.20%	17.69%	16.83%	18.68%	18.81%	21.05%	23.40%	25.76%	25.28%	23.02%	26.47%	27.81%	3,479	$ 1,448	$ 5,208
Harrisburg 41-2	33.10%	32.66%	26.24%	25.71%	29.50%	15.13%	7.24%	8.60%	6.53%	12.55%	24.43%	13.52%	7.75%	11.69%	21.67%	25.83%	3,000	$ 1,338	$ 5,179
Brookings 05-1	33.22%	30.34%	25.08%	22.81%	23.95%	25.96%	25.51%	25.36%	24.04%	26.06%	25.19%	22.17%	19.33%	22.25%	23.82%	23.69%	2,988	$ 1,323	$ 5,584
Yankton 63-3	64.08%	42.91%	41.27%	37.05%	40.41%	39.68%	38.34%	39.47%	38.91%	35.12%	31.71%	31.87%	28.64%	22.63%	26.02%	32.86%	2,691	$ 1,707	$ 5,195
Pierre 32-2	16.27%	17.96%	19.91%	17.39%	18.46%	15.95%	15.77%	15.45%	12.95%	13.30%	13.75%	17.47%	23.17%	21.46%	24.99%	24.49%	2,624	$ 1,345	$ 5,490
Mitchell 17-2	19.04%	16.77%	10.88%	10.45%	12.10%	14.76%	19.18%	19.85%	21.48%	22.89%	23.18%	26.13%	25.54%	24.67%	28.86%	29.07%	2,596	$ 1,652	$ 5,683
Meade 46-1	31.02%	32.50%	12.39%	7.16%	10.79%	17.33%	19.60%	19.57%	18.66%	22.40%	24.84%	26.55%	29.55%	36.16%	41.90%	45.33%	2,583	$ 2,494	$ 5,501
Huron 02-2	23.92%	23.40%	22.25%	17.40%	17.39%	14.59%	19.77%	21.07%	21.43%	22.47%	23.49%	23.05%	27.47%	25.91%	20.36%	18.67%	2,323	$ 1,173	$ 6,287
Spearfish 40-2	29.40%	27.31%	20.28%	11.90%	11.42%	11.92%	20.53%	23.21%	30.97%	34.10%	34.07%	35.62%	29.81%	35.92%	36.09%	36.97%	2,046	$ 1,979	$ 5,352
ESD+ Group Values	29.27%	27.05%	22.81%	18.63%	19.59%	19.90%	21.26%	21.81%	21.85%	23.35%	24.25%	23.71%	23.33%	23.99%	26.56%	28.39%	32,362	$ 1,543	$ 5,436

Exhibit IV

South Dakota School Districts																			
Historical General Fund Balance as a Percentage of General Fund Expenditures																			
	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2013	FY2013	FY2013
District																	Fall	Fund Balance	GF Exp
Name	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	Enrollment	Per Student	Per Student
601 to ESD																			
Tea Area 41-5							19.62%	3.98%	7.09%	10.92%	13.18%	16.63%	16.51%	13.12%	18.75%	17.41%	1,459	$ 872	$ 5,011
Belle Fourche 09-1	23.56%	19.00%	14.57%	9.49%	13.42%	16.12%	19.75%	18.43%	19.40%	16.43%	14.93%	15.36%	16.27%	18.16%	21.78%	24.57%	1,374	$ 1,434	$ 5,837
West Central 49-7	31.85%	32.60%	27.07%	23.51%	19.29%	14.63%	17.11%	20.01%	18.40%	24.22%	25.15%	28.09%	32.19%	33.06%	36.33%	36.16%	1,302	$ 1,965	$ 5,433
Vermillion 13-1	36.08%	43.86%	37.93%	22.90%	12.44%	13.81%	10.11%	14.07%	15.92%	18.34%	18.56%	19.24%	19.79%	22.94%	22.84%	23.20%	1,205	$ 1,484	$ 6,396
Dakota Valley 61-8	16.83%	18.18%	15.37%	20.89%	25.27%	26.94%	29.77%	28.04%	29.55%	31.50%	35.46%	24.69%	22.30%	24.70%	23.83%	24.79%	1,196	$ 1,415	$ 5,707
Madison Central 39-2	29.76%	29.90%	28.12%	24.83%	24.38%	23.23%	22.31%	18.88%	27.38%	29.35%	32.60%	31.87%	36.81%	37.65%	39.87%	38.97%	1,120	$ 2,234	$ 5,734
Lennox 41-4	25.40%	23.22%	13.27%	12.10%	12.62%	13.24%	6.45%	10.09%	13.75%	14.89%	17.02%	18.16%	12.72%	12.91%	16.62%	21.70%	1,008	$ 1,134	$ 5,225
Dell Rapids 49-3	50.00%	51.89%	19.47%	12.01%	3.67%	2.49%	9.88%	12.76%	15.97%	23.75%	23.03%	20.32%	20.25%	16.93%	20.88%	21.18%	913	$ 1,158	$ 5,467
Milbank 25-4	29.44%	25.86%	22.40%	18.03%	18.66%	18.05%	11.21%	11.69%	15.46%	17.59%	13.06%	11.02%	20.99%	28.10%	32.11%	33.53%	911	$ 1,826	$ 5,445
Chamberlain 07-1	24.16%	25.69%	26.33%	19.06%	17.23%	18.83%	19.68%	19.86%	20.74%	19.39%	19.03%	17.49%	15.28%	15.58%	17.42%	17.99%	902	$ 1,285	$ 7,144
Custer 16-1	21.68%	20.13%	18.84%	15.12%	12.30%	13.35%	16.10%	14.47%	10.15%	11.69%	13.73%	12.46%	13.55%	13.12%	23.94%	35.50%	865	$ 2,205	$ 6,211
Canton 41-1	40.27%	38.48%	29.96%	12.82%	11.65%	11.46%	13.16%	16.15%	16.45%	15.91%	14.80%	17.30%	32.52%	49.75%	60.50%	63.42%	859	$ 3,283	$ 5,178
Tri-Valley 49-6	56.69%	73.32%	68.53%	62.39%	56.17%	54.54%	56.42%	54.73%	57.03%	56.75%	53.89%	48.82%	38.61%	36.62%	40.41%	36.22%	836	$ 2,033	$ 5,613
Lead-Deadwood 40-1	40.62%	48.15%	47.67%	43.45%	34.11%	39.65%	50.01%	61.04%	67.81%	71.83%	71.88%	78.94%	84.48%	75.20%	68.07%	70.60%	821	$ 5,835	$ 8,265
Hot Springs 23-2	28.36%	25.97%	20.70%	12.12%	12.55%	5.83%	-5.84%	-13.40%	0.00%	5.43%	8.51%	8.21%	9.37%	6.89%	10.53%	6.69%	804	$ 421	$ 6,295
Elk Point-Jefferson 61-7	76.41%	45.36%	33.62%	28.09%	32.82%	28.76%	23.90%	28.47%	30.85%	29.88%	25.92%	24.61%	27.11%	32.01%	35.30%	34.62%	692	$ 1,950	$ 5,632
Winner 59-2	18.84%	33.53%	35.37%	28.57%	26.19%	17.66%	15.21%	10.21%	3.98%	-5.23%	-0.15%	4.82%	21.12%	30.66%	38.44%	45.48%	682	$ 2,760	$ 6,069
Hamlin 28-3	23.80%	11.85%	26.93%	24.38%	23.28%	22.25%	22.30%	25.92%	24.25%	22.36%	23.62%	26.81%	32.54%	35.20%	50.58%	51.04%	677	$ 2,747	$ 5,382
Mobridge-Pollock 62--6												4.14%	9.35%	11.93%	20.69%	27.17%	666	$ 1,727	$ 6,356
Flandreau 50-3	42.49%	40.06%	27.14%	19.47%	17.63%	16.17%	15.99%	24.09%	29.78%	27.92%	27.15%	27.04%	24.04%	24.18%	22.32%	22.95%	656	$ 1,421	$ 6,193
Beresford 61-2	48.27%	37.78%	41.67%	25.30%	24.63%	18.11%	10.40%	8.50%	24.56%	31.36%	35.29%	31.38%	22.20%	26.38%	29.61%	35.92%	640	$ 1,819	$ 5,065
Redfield 56-4	42.59%	42.30%	44.58%	33.17%	18.10%	8.10%	21.77%	36.63%	47.71%	44.52%	40.00%	27.87%	20.37%	28.12%	41.85%	40.68%	619	$ 2,589	$ 6,365
601 to ESD Group Values	33.41%	33.29%	28.94%	22.63%	20.01%	18.72%	18.96%	19.82%	22.86%	24.21%	24.86%	23.58%	25.08%	26.63%	30.76%	32.31%	20,207	$ 1,896	$ 5,866

Exhibit IV

South Dakota School Districts																			
Historical General Fund Balance as a Percentage of General Fund Expenditures																			
	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2013	FY2013	FY2013
District																	Fall	Fund Balance	GF Exp
Name	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	Enrollment	Per Student	Per Student
251-600																			
Groton Area 06-6								29.85%	29.99%	35.58%	31.88%	28.47%	35.48%	36.03%	44.57%	41.94%	588	$ 2,733	$ 6,516
Chester Area 39-1	62.23%	54.01%	62.46%	31.15%	35.11%	37.78%	36.02%	32.38%	32.06%	32.07%	27.57%	27.33%	31.51%	30.87%	28.83%	24.96%	561	$ 1,435	$ 5,748
Sioux Valley 05-5	28.72%	22.62%	11.95%	19.75%	26.02%	36.61%	46.28%	50.22%	52.73%	60.35%	61.37%	59.58%	61.91%	64.66%	70.97%	71.12%	561	$ 4,470	$ 6,286
Bon Homme 04-2	22.27%	23.05%	22.20%	13.36%	12.81%	20.63%	18.87%	19.05%	11.80%	-0.01%	-5.77%	6.95%	10.24%	8.80%	6.79%	3.14%	543	$ 221	$ 7,036
Webster Area 18-5														43.06%	53.73%	57.68%	540	$ 3,254	$ 5,641
Parkston 33-3	54.02%	64.03%	31.94%	19.11%	16.52%	15.81%	20.46%	25.08%	28.69%	28.89%	28.46%	32.56%	39.80%	41.37%	39.17%	40.86%	536	$ 2,592	$ 6,345
Garretson 49-4	63.42%	75.67%	35.21%	26.31%	26.25%	18.44%	14.52%	10.76%	8.81%	29.53%	40.17%	37.70%	33.07%	40.68%	47.82%	43.88%	520	$ 2,465	$ 5,618
Hill City 51-2	36.71%	31.57%	13.02%	11.62%	19.69%	13.68%	16.70%	7.09%	7.83%	8.23%	7.75%	4.96%	0.43%	1.90%	3.83%	12.14%	512	$ 957	$ 7,881
Deuel 19-4	56.08%	55.46%	50.26%	40.86%	35.18%	31.55%	32.60%	33.72%	33.80%	32.49%	36.02%	33.27%	35.58%	49.08%	52.97%	53.18%	495	$ 3,077	$ 5,787
Britton-Hecla 45-4						55.57%	55.57%	51.96%	49.67%	44.71%	41.59%	34.29%	31.06%	28.29%	31.78%	26.07%	484	$ 1,653	$ 6,341
Stanley County 57-1	32.21%	25.31%	25.25%	15.03%	14.78%	17.92%	17.33%	16.52%	8.40%	13.50%	15.39%	15.74%	17.11%	16.90%	21.50%	18.03%	447	$ 1,309	$ 7,258
Platte-Geddes 11-5											46.49%	53.23%	57.81%	54.90%	86.75%	80.87%	437	$ 5,247	$ 6,488
Miller 29-4												60.23%	54.61%	44.54%	41.47%	32.45%	436	$ 2,193	$ 6,756
Baltic 49-1	76.39%	53.05%	36.91%	33.27%	34.05%	32.60%	35.62%	30.91%	30.89%	37.36%	36.50%	32.77%	35.95%	35.66%	41.04%	36.43%	415	$ 2,192	$ 6,017
Hanson 30-1	40.55%	39.30%	32.40%	22.08%	13.39%	12.20%	16.76%	21.86%	18.82%	19.34%	16.73%	18.57%	26.28%	27.79%	23.50%	25.86%	402	$ 1,470	$ 5,683
McCook Central 43-7	56.46%	51.43%	44.34%	30.89%	21.22%	23.87%	31.07%	36.55%	40.14%	41.61%	52.66%	54.27%	53.31%	52.13%	61.21%	57.32%	379	$ 4,022	$ 7,017
Gregory 26-4	47.28%	68.50%	79.24%	62.92%	53.52%	45.48%	48.33%	52.13%	55.46%	51.83%	48.51%	35.80%	32.32%	28.59%	30.39%	26.17%	376	$ 1,813	$ 6,926
Howard 48-3	39.79%	53.13%	45.89%	31.68%	19.37%	11.54%	14.81%	25.05%	29.31%	36.25%	45.43%	47.20%	44.61%	41.19%	36.34%	34.09%	367	$ 2,257	$ 6,620
Parker 60-4	17.19%	22.37%	24.75%	23.33%	24.17%	21.48%	24.17%	24.47%	24.17%	24.21%	24.71%	20.94%	22.05%	22.32%	26.07%	31.04%	365	$ 1,848	$ 5,956
Clark 12-2	30.40%	29.66%	31.36%	30.24%	32.42%	30.87%	32.66%	30.23%	30.85%	28.61%	27.20%	23.23%	22.25%	23.67%	22.93%	12.97%	359	$ 880	$ 6,790
Viborg-Hurley 60-6																31.50%	357	$ 2,230	$ 7,081
Ipswich 22-4								20.64%	28.12%	25.84%	25.09%	20.76%	18.94%	23.45%	34.72%	36.34%	356	$ 2,490	$ 6,853
Freeman 33-1	36.39%	34.60%	30.58%	12.12%	12.50%	26.75%	27.58%	26.50%	26.34%	25.79%	26.94%	26.15%	26.09%	25.44%	31.72%	32.26%	354	$ 2,302	$ 7,135
Deubrook Area 05-6	44.27%	33.69%	29.42%	29.95%	31.53%	32.06%	31.84%	26.46%	25.99%	23.34%	24.06%	20.48%	21.85%	23.46%	21.15%	23.27%	353	$ 1,785	$ 7,671
Kadoka Area 35-2											12.84%	12.15%	18.87%	13.88%	9.61%	12.02%	353	$ 1,115	$ 9,282
Newell 09-2	0.72%	-2.98%	5.27%	2.50%	8.08%	10.80%	11.44%	21.19%	20.42%	26.94%	14.98%	16.34%	6.49%	3.63%	38.47%	53.14%	333	$ 3,696	$ 6,956
Warner 06-5	39.63%	35.65%	40.39%	17.70%	25.78%	29.58%	31.57%	36.19%	36.14%	37.44%	36.52%	38.79%	30.23%	36.26%	41.06%	36.00%	327	$ 2,157	$ 5,990
Bridgewater-Emery 30-3														59.99%	80.04%	84.29%	321	$ 5,335	$ 6,329
De Smet 38-2	48.59%	54.09%	43.10%	32.73%	20.58%	24.72%	30.24%	33.28%	39.99%	40.51%	38.16%	31.67%	32.25%	37.50%	43.86%	42.69%	312	$ 2,996	$ 7,018
Faulkton Area 24-4												50.56%	41.97%	46.74%	48.56%	31.58%	311	$ 2,360	$ 7,473
Plankinton 01-1	48.12%	50.20%	42.23%	40.55%	44.54%	33.03%	38.48%	31.85%	40.97%	37.91%	33.84%	31.65%	32.15%	30.28%	37.10%	40.20%	309	$ 3,043	$ 7,571
Wolsey-Wessington								28.37%	33.28%	40.15%	47.91%	29.00%	27.49%	24.89%	23.17%	25.65%	303	$ 1,561	$ 6,084
Irene-Wakonda 13-3											7.06%	11.47%	17.80%	17.93%	17.94%	24.08%	302	$ 1,647	$ 6,840
Haakon 27-1	75.95%	94.89%	107.90%	95.20%	74.70%	58.49%	48.53%	53.15%	51.33%	48.93%	44.80%	42.34%	36.05%	39.52%	48.31%	49.08%	299	$ 3,289	$ 6,701
Alcester-Hudson 61-1	42.83%	35.53%	32.25%	27.28%	13.19%	16.37%	23.58%	27.22%	45.26%	45.34%	44.89%	37.74%	23.14%	32.41%	43.66%	43.66%	293	$ 3,416	$ 7,824
Arlington 38-1	79.51%	65.06%	40.66%	19.78%	12.67%	16.03%	30.95%	35.46%	38.43%	43.32%	37.20%	34.02%	43.13%	56.70%	57.35%	63.76%	288	$ 4,331	$ 6,793
Menno 33-2	44.82%	50.68%	38.25%	21.86%	13.89%	23.00%	41.67%	56.39%	59.12%	63.93%	67.40%	65.43%	64.67%	73.14%	70.78%	65.39%	283	$ 4,856	$ 7,426
Wessington Springs 36-2	44.07%	42.37%	33.82%	16.17%	6.53%	0.99%	5.72%	11.39%	9.16%	5.76%	3.51%	5.02%	14.16%	19.38%	34.20%	47.68%	281	$ 3,376	$ 7,080
Gayville-Volin 63-1	65.24%	58.47%	47.70%	31.84%	33.57%	31.60%	29.93%	37.96%	38.84%	39.40%	39.50%	34.97%	30.54%	33.40%	41.52%	42.49%	274	$ 2,699	$ 6,353
Highmore-Harrold 34-2												62.75%	89.55%	99.48%	124.63%	127.07%	274	$ 8,657	$ 6,812
Kimball 07-2	91.09%	95.28%	101.02%	70.08%	73.59%	69.46%	65.03%	56.76%	48.23%	49.82%	44.52%	42.30%	41.26%	44.03%	47.12%	43.99%	272	$ 3,217	$ 7,313
New Underwood 51-3	48.03%	42.60%	30.82%	28.57%	26.28%	23.32%	21.71%	18.86%	21.44%	29.03%	29.84%	28.46%	25.44%	23.28%	35.60%	40.69%	271	$ 2,578	$ 6,336
Castlewood 28-1	74.10%	59.58%	63.96%	50.09%	44.56%	31.50%	31.93%	34.00%	29.85%	28.31%	22.69%	17.67%	22.10%	28.00%	35.00%	31.89%	270	$ 2,233	$ 7,004
Elkton 05-3	90.29%	57.88%	52.27%	44.61%	45.29%	40.70%	38.74%	32.61%	20.22%	27.01%	35.44%	41.93%	35.15%	31.20%	27.93%	23.46%	269	$ 2,049	$ 8,733
Agar-Blunt-Onida 58003						65.00%	70.38%	68.27%	47.49%	68.03%	51.41%	38.81%	60.38%	65.74%	86.61%	77.14%	268	$ 7,242	$ 9,389
Estelline 28-2	96.73%	84.54%	89.38%	76.60%	71.06%	62.72%	50.89%	38.71%	31.65%	38.52%	42.46%	34.58%	27.26%	35.69%	58.38%	68.03%	266	$ 4,597	$ 6,757
Colome Consolidated 59003													67.00%	59.90%	86.88%	91.86%	263	$ 6,113	$ 6,654
Avon 04-1	77.75%	90.25%	61.68%	49.42%	56.50%		49.46%	54.91%	52.08%	49.00%	45.20%	39.19%	43.49%	43.96%	41.69%	37.64%	262	$ 2,448	$ 6,502
Scotland 04-3	49.90%	50.31%	39.58%	25.94%	15.18%	25.21%	23.85%	33.29%	51.55%	63.10%	80.92%	98.22%	112.11%	128.81%	134.66%	126.89%	258	$ 8,958	$ 7,060
Gettysburg 53-1	70.33%	68.36%	61.68%	59.31%	55.74%	47.45%	40.36%	36.10%	36.48%	32.44%	38.04%	30.88%	41.96%	39.95%	46.37%	50.31%	257	$ 3,305	$ 6,570
Northwestern Area 56007								39.04%	52.59%	56.94%	67.53%	53.86%	65.69%	60.50%	74.16%	91.70%	257	$ 6,112	$ 6,665
251 to 600 Group Values	48.72%	47.54%	40.62%	31.31%	28.67%	29.99%	31.63%	31.98%	32.15%	34.16%	33.14%	33.20%	34.86%	37.01%	43.30%	43.04%	18,519	$ 2,912	$ 6,765

Exhibit IV

South Dakota School Districts																			
Historical General Fund Balance as a Percentage of General Fund Expenditures																			
	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2013	FY2013	FY2013
District																	Fall	Fund Balance	GF Exp
Name	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	Enrollment	Per Student	Per Student
Under 250																			
Colman-Egan 50-5	51.08%	35.22%	32.89%	21.54%	18.65%	14.10%	13.08%	10.94%	12.43%	21.96%	24.15%	22.89%	23.30%	23.62%	27.34%	22.47%	247	$ 1,475	$ 6,564
Wall 51-5	70.44%	75.58%	37.57%	34.78%	39.76%	29.39%	19.33%	17.87%	16.21%	11.22%	12.47%	12.21%	32.61%	29.93%	19.50%	8.38%	244	$ 797	$ 9,507
Lemmon 52-4													2.36%	-3.51%	-8.21%	-6.92%	243	$ (658)	$ 9,505
Ethan 17-1	52.70%	54.31%	34.76%	22.89%	15.94%	29.34%	49.92%	60.41%	47.83%	49.89%	57.46%	61.06%	62.63%	62.50%	47.44%	44.32%	241	$ 2,818	$ 6,359
Canistota 43-1	56.28%	84.95%	94.35%	92.80%	60.70%	61.22%	58.84%	63.64%	65.20%	71.79%	77.18%	57.64%	37.52%	41.42%	44.07%	48.44%	231	$ 3,275	$ 6,761
Mount Vernon 17-3	33.42%	40.12%	31.09%	22.48%	17.19%	15.09%	26.26%	40.44%	40.88%	48.96%	49.74%	41.67%	35.02%	44.37%	49.26%	55.78%	231	$ 3,997	$ 7,167
Rosholt 54-4	36.16%	33.27%	23.27%	19.44%	37.53%	46.80%	55.84%	72.38%	70.65%	78.02%	75.36%	61.76%	54.50%	57.67%	63.65%	67.05%	224	$ 4,941	$ 7,369
Willow Lake 12-3	77.50%	75.52%	66.07%	57.75%	43.37%	28.91%	32.48%	35.05%	33.54%	22.42%	12.30%	9.30%	1.78%	-5.03%	25.14%	58.03%	224	$ 4,567	$ 7,870
Iroquois 02-3	22.72%	27.10%	23.13%	24.00%	15.12%	15.53%	27.39%	28.78%	28.80%	28.91%	7.12%	5.71%	20.49%	40.08%	72.70%	89.86%	223	$ 7,125	$ 7,929
Langford Area 45-5														36.86%	54.06%	56.89%	223	$ 3,540	$ 6,223
Montrose 43-2	81.65%	67.55%	62.18%	52.73%	55.26%	54.27%	53.55%	49.48%	43.09%	45.05%	50.75%	45.03%	42.97%	53.69%	64.32%	47.72%	223	$ 3,280	$ 6,873
Centerville 60-1	69.28%	71.50%	33.40%	22.83%	20.68%	22.62%	17.80%	14.79%	19.93%	29.38%	31.57%	29.29%	37.85%	35.86%	33.67%	33.31%	220	$ 2,384	$ 7,157
Leola 44-2	31.35%	29.56%	37.17%	36.37%	32.11%	24.64%	19.12%	19.69%	23.57%	24.95%	27.21%	21.02%	22.86%	22.41%	24.14%	24.75%	220	$ 1,955	$ 7,897
Wilmot 54-7	58.69%	21.68%	21.58%	17.15%	19.41%	21.01%	20.22%	16.98%	16.22%	14.80%	12.16%	11.98%	9.69%	14.41%	24.15%	30.76%	213	$ 2,155	$ 7,008
Hitchcock-Tulare 56006								24.01%	28.45%	30.87%	26.28%	27.60%	34.27%	42.69%	61.30%	55.15%	210	$ 4,792	$ 8,690
Burke 26-2	42.40%	45.49%	47.91%	31.08%	22.50%	14.26%	12.84%	16.19%	18.02%	25.15%	24.80%	20.01%	8.34%	15.46%	22.35%	30.70%	205	$ 2,427	$ 7,907
Florence 14-1	24.24%	26.64%	12.18%	7.60%	7.13%	6.53%	10.64%	11.57%	16.29%	22.45%	24.04%	25.05%	24.94%	24.06%	28.69%	34.38%	203	$ 2,267	$ 6,594
Marion 60-3	37.78%	56.47%	22.34%	15.05%	14.33%	20.18%	27.79%	20.76%	25.53%	35.11%	40.79%	45.37%	52.52%	56.40%	66.00%	66.86%	202	$ 4,915	$ 7,351
Sanborn Central 55-5	66.30%	79.01%	55.22%	40.72%	28.76%	21.63%	30.47%	29.12%	38.09%	41.08%	36.20%	37.23%	35.52%	37.20%	42.92%	49.73%	191	$ 3,948	$ 7,938
Waverly 14-5	24.73%	22.39%	26.55%	25.99%	21.03%	24.76%	38.76%	41.99%	37.53%	40.33%	47.96%	58.01%	52.48%	50.83%	65.04%	60.74%	191	$ 5,004	$ 8,239
Frederick Area 06-2	30.06%	29.91%	44.25%	38.79%	31.22%	22.95%	18.19%	21.67%	32.89%	46.02%	57.97%	60.56%	62.70%	47.94%	70.83%	71.82%	190	$ 5,104	$ 7,106
Faith 46-2	62.42%	39.83%	33.19%	15.83%	-1.04%	-8.52%	-3.57%	7.89%	16.81%	31.17%	38.40%	45.46%	36.83%	35.24%	36.19%	34.46%	189	$ 2,671	$ 7,751
Woonsocket 55-4	56.49%	62.39%	41.10%	35.27%	21.77%	11.33%	29.09%	45.87%	48.92%	49.76%	52.14%	57.29%	61.86%	59.97%	61.53%	73.70%	186	$ 5,256	$ 7,132
Jones County 37-3	91.71%	110.57%	113.18%	96.18%	73.68%	43.35%	27.49%	44.50%	61.51%	76.83%	63.10%	49.09%	38.61%	36.59%	35.64%	38.69%	183	$ 3,224	$ 8,332
Lake Preston 38-3	39.14%	21.59%	18.75%	13.37%	20.98%	34.37%	37.70%	40.32%	42.67%	43.54%	38.07%	32.45%	38.72%	45.62%	51.47%	46.97%	182	$ 3,839	$ 8,172
Selby Area 62-5	93.30%	97.63%	51.02%	29.39%	29.69%	49.04%	62.35%	81.47%	98.72%	124.77%	142.83%	151.19%	154.66%	143.41%	137.40%	134.57%	182	$ 11,972	$ 8,897
Tripp-Delmont 33-5	87.34%	55.32%	73.32%	48.59%	33.62%	19.03%	9.53%	15.13%	27.72%	34.35%	39.85%	37.40%	43.53%	46.83%	49.49%	45.92%	182	$ 4,212	$ 9,172
Harding County 31-1	40.33%	46.91%	58.35%	43.31%	32.06%	25.61%	40.10%	52.50%	68.18%	45.71%	14.63%	-6.69%	4.67%	2.18%	4.41%	8.07%	179	$ 935	$ 11,590
Edgemont 23-1	99.83%	71.72%	55.57%	30.04%	24.44%	44.79%	42.99%	40.66%	41.15%	62.20%	84.78%	79.46%	80.97%	77.07%	67.71%	65.76%	170	$ 6,577	$ 10,002
Henry 14-2	14.28%	27.22%	38.25%	33.75%	32.96%	39.89%	33.31%	30.82%	24.32%	37.85%	38.34%	30.40%	32.41%	41.51%	35.10%	33.34%	170	$ 2,132	$ 6,394
Armour 21-1	29.78%	25.85%	36.82%	29.47%	27.82%	24.74%	29.85%	29.46%	19.31%	14.70%	17.09%	18.04%	28.04%	27.63%	27.56%	30.83%	164	$ 2,718	$ 8,816
Doland 56-2	64.00%	46.79%	46.69%	31.51%	15.29%	23.25%	36.20%	40.72%	45.28%	50.62%	52.81%	54.07%	57.27%	60.93%	85.32%	67.54%	158	$ 5,906	$ 8,745
Summit 54-6	62.54%	74.87%	61.40%	56.41%	53.61%	48.30%	42.51%	28.35%	20.42%	24.81%	34.74%	34.29%	32.07%	51.65%	31.45%	25.19%	146	$ 1,962	$ 7,787
Corsica 21-2	70.03%	50.95%	53.66%	37.81%	27.17%	17.51%	25.81%	27.13%	34.00%	38.10%	36.08%	37.93%	34.39%	33.52%	31.12%	26.96%	144	$ 2,441	$ 9,054
Rutland 39-4	16.74%	19.88%	18.00%	12.30%	12.84%	17.57%	13.87%	12.80%	20.39%	23.79%	17.63%	11.39%	19.24%	22.63%	15.14%	15.42%	144	$ 1,239	$ 8,041
Bison 52-1	69.72%	56.02%	22.75%	21.93%	14.04%	26.51%	31.93%	43.09%	51.49%	44.34%	44.15%	49.08%	44.54%	55.54%	64.60%	65.09%	143	$ 6,227	$ 9,566
Eureka 44-1	69.30%	66.72%	76.88%	67.51%	50.80%	36.27%	18.63%	22.24%	41.45%	59.67%	77.99%	103.21%	110.78%	115.66%	126.20%	124.12%	138	$ 13,221	$ 10,652
Bowdle 22-1	62.89%	71.91%	66.01%	60.51%	50.91%	48.77%	35.13%	25.83%	24.59%	29.18%	30.08%	33.85%	33.78%	35.20%	47.59%	55.51%	136	$ 4,384	$ 7,898
Edmunds Central 22-5	72.45%	81.24%	89.14%	73.76%	66.46%	49.80%	33.09%	42.74%	51.42%	91.10%	94.14%	84.92%	83.00%	75.14%	71.88%	67.03%	133	$ 5,767	$ 8,603
Grant-Deuel 25-3	56.83%	45.18%	16.54%	9.54%	10.39%	15.09%	17.03%	15.29%	13.79%	11.91%	15.13%	25.98%	40.82%	42.20%	32.53%	38.07%	126	$ 3,023	$ 7,940
Oldham-Ramona 39-5	41.28%	64.55%	60.48%	50.13%	42.14%	29.83%	48.54%	58.83%	58.96%	56.59%	52.63%	53.05%	49.82%	49.81%	60.73%	58.14%	123	$ 4,950	$ 8,513
Stickney 01-2	90.47%	79.68%	87.73%	75.09%	57.14%	52.69%	51.12%	40.82%	27.23%	24.56%	27.24%	21.04%	24.97%	20.56%	23.25%	23.45%	116	$ 2,307	$ 9,837
Herreid 10-1	91.27%	104.12%	108.08%	98.33%	78.56%	56.64%	43.05%	41.10%	18.52%	13.28%	15.09%	11.69%	14.54%	24.62%	24.63%	18.31%	115	$ 1,730	$ 9,452
White Lake 01-3	78.08%	59.80%	52.14%	40.77%	26.87%	23.32%	26.74%	36.08%	40.31%	53.59%	59.22%	53.65%	42.77%	37.45%	50.39%	54.35%	114	$ 5,444	$ 10,015
Hoven 53-2	60.83%	74.77%	63.00%	39.13%	54.02%	51.82%	50.13%	35.31%	31.50%	53.40%	63.58%	55.68%	56.70%	49.75%	49.29%	58.94%	107	$ 7,104	$ 12,054
Big Stone City 25-1	30.23%	35.86%	43.49%	26.68%	17.47%	12.07%	26.55%	38.75%	76.68%	64.35%	75.34%	62.36%	55.91%	57.09%	44.90%	42.47%	103	$ 4,773	$ 11,239
Under 250 Group Values	57.11%	55.00%	47.60%	37.55%	31.30%	28.39%	30.20%	33.28%	36.69%	41.58%	42.40%	40.82%	40.61%	42.05%	46.00%	47.14%	8,332	$ 3,842	$ 8,151

Exhibit IV

South Dakota School Districts																			
Historical General Fund Balance as a Percentage of General Fund Expenditures																			
	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2013	FY2013	FY2013
District																	Fall	Fund Balance	GF Exp
Name	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	Enrollment	Per Student	Per Student
Impact Aid																			
Douglas 51-1	8.64%	-0.56%	-3.03%	1.35%	-1.31%	0.35%	-4.35%	0.25%	5.05%	1.58%	12.70%	13.96%	13.01%	9.44%	-1.54%	0.33%	2,530	$ 23	$ 7,072
Todd County 66-1	25.62%	30.63%	31.46%	27.48%	7.84%	2.03%	2.37%	3.11%	3.88%	4.32%	3.63%	3.96%	3.53%	3.89%	4.61%	4.31%	2,102	$ 418	$ 9,692
Shannon County 65-1	15.00%	-2.19%	11.81%	11.41%	6.40%	7.32%	0.53%	8.40%	3.20%	1.35%	1.86%	5.46%	0.27%	2.36%	-5.31%	-8.06%	1,319	$ (1,098)	$ 13,622
Sisseton 54-2							22.16%	19.60%	22.36%	23.65%	27.72%	26.55%	21.73%	14.63%	40.41%	12.30%	920	$ 1,146	$ 9,316
Wagner Community 11-4	34.15%	15.94%	24.02%	15.47%	13.69%	17.11%	5.67%	17.28%	15.50%	3.47%	6.35%	0.11%	-0.73%	-2.70%	-1.30%	4.61%	771	$ 439	$ 9,532
Bennett County 03-1	55.58%	110.82%	51.65%	19.38%	12.02%	13.94%	8.28%	6.19%	9.68%	23.02%	25.29%	12.92%	9.30%	6.04%	2.02%	6.53%	471	$ 627	$ 9,602
McLaughlin 15-2	113.46%	103.65%	21.06%	10.06%	16.19%	30.53%	-7.39%	5.92%	16.68%	3.54%	8.11%	8.62%	0.43%	-8.06%	2.50%	-21.36%	428	$ (2,494)	$ 11,673
White River 47-1	31.50%	42.01%	14.54%	-9.24%	-4.45%	5.46%	4.47%	-1.46%	2.65%	2.82%	3.29%	2.76%	2.60%	2.71%	2.94%	3.09%	425	$ 282	$ 9,118
Lyman 42-1	48.68%	50.48%	53.33%	48.75%	46.05%	43.92%	41.54%	42.94%	43.42%	41.37%	50.83%	43.01%	39.19%	39.43%	33.87%	24.04%	367	$ 2,435	$ 10,127
Dupree 64-2	17.17%	23.45%	12.78%	11.57%	9.75%	2.92%	12.46%	9.67%	12.83%	4.90%	4.52%	5.55%	6.82%	12.68%	9.11%	12.01%	360	$ 1,209	$ 10,066
Timber Lake 20-3	30.20%	18.66%	17.53%	12.25%	10.42%	7.86%	3.67%	11.22%	5.89%	0.00%	7.95%	3.15%	16.24%	4.71%	5.59%	4.78%	331	$ 502	$ 10,512
Andes Central 11-1	14.95%	7.01%	53.55%	44.50%	-5.32%	-4.75%	4.26%	2.46%	6.04%	5.05%	4.18%	4.79%	6.09%	9.28%	7.86%	9.61%	324	$ 1,148	$ 11,953
Eagle Butte 20-1	126.94%	151.20%	36.23%	17.45%	4.60%	3.92%	0.79%	-0.82%	2.71%	8.32%	1.92%	-5.75%	1.35%	2.14%	0.94%	-3.27%	290	$ (549)	$ 16,784
Smee 15-3	4.79%	7.09%	7.90%	3.43%	-0.26%	6.76%	1.01%	2.58%	2.49%	2.65%	-0.05%	0.00%	-0.50%	5.05%	9.78%	10.64%	204	$ 1,449	$ 13,621
Waubay 18-3	55.54%	61.10%	40.35%	29.86%	29.20%	24.68%	14.80%	11.06%	9.43%	8.03%	7.44%	5.61%	6.98%	5.67%	6.99%	4.01%	159	$ 470	$ 11,724
McIntosh 15-1	69.97%	62.18%	28.57%	16.03%	14.42%	11.81%	9.30%	15.33%	18.55%	6.16%	14.06%	13.98%	18.18%	19.04%	12.50%	2.95%	158	$ 482	$ 16,338
South Central 26-5	60.26%	38.47%	24.82%	12.63%	9.47%	-0.50%	4.08%	8.22%	7.01%	8.61%	6.52%	7.12%	12.80%	11.67%	23.10%	20.08%	122	$ 2,813	$ 14,008
Oelrichs 23-3	-6.16%	2.14%	7.59%	-4.32%	14.53%	3.00%	8.37%	2.83%	-0.69%	-5.36%	-3.33%	2.97%	12.36%	4.85%	11.53%	17.98%	115	$ 2,738	$ 15,225
Impact Aid Group Values	33.54%	31.99%	21.69%	15.62%	7.46%	7.21%	4.65%	7.18%	8.64%	6.81%	9.23%	13.05%	12.95%	9.01%	-0.36%	2.63%	11,396	$ 267	$ 10,161