

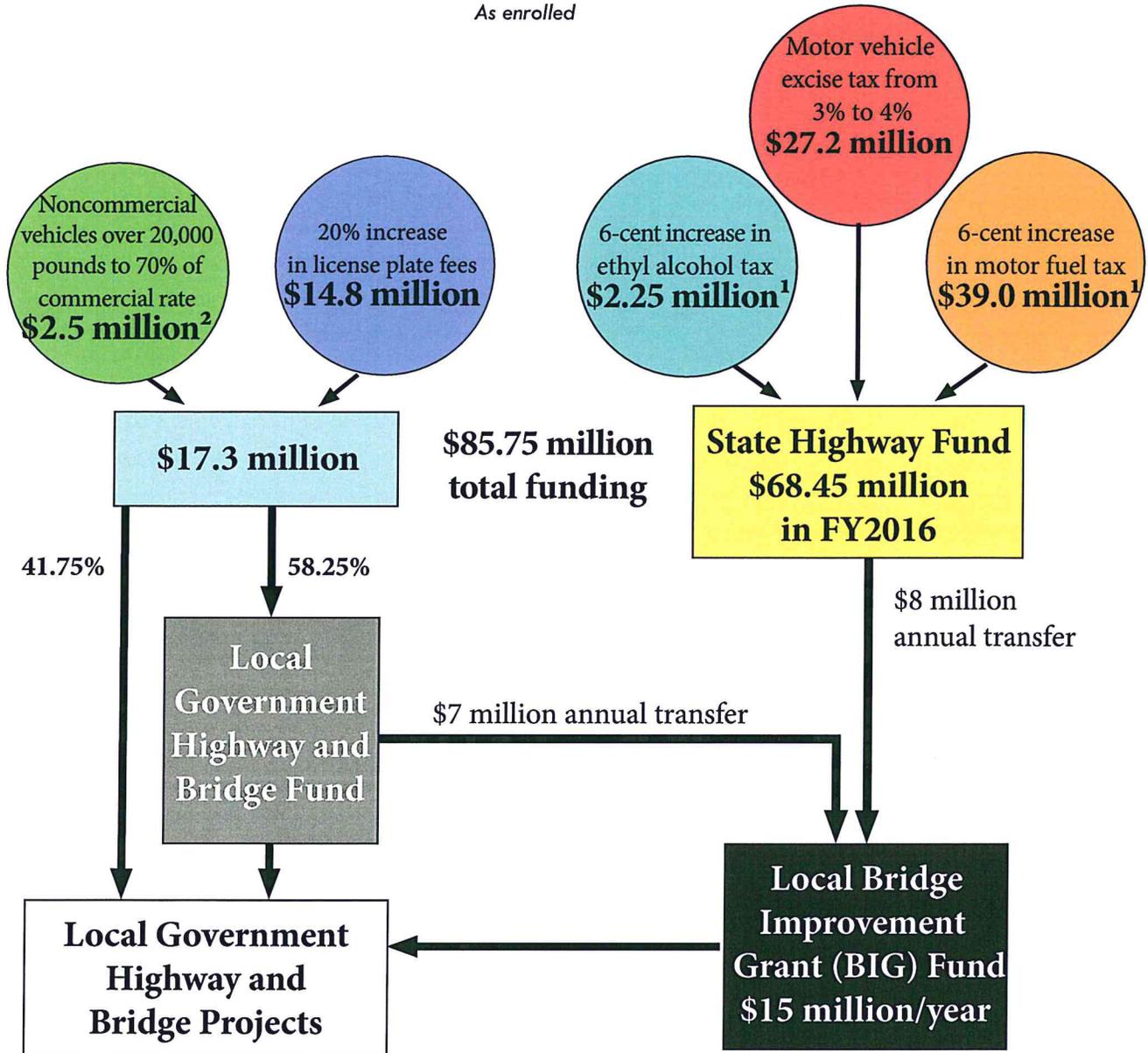
Impacts of SB1 – 2015 Legislative Session

	2014	2015	2016		Additional Revenue	Anticipated Revenue	Percentage Increase
Vehicle Excise Tax	\$78,356,975	\$83,914,883	\$108,734,788		\$30,377,813	\$27,200,000	38.77%
Motor Fuel Tax	<u>\$130,140,728</u>	<u>\$136,467,034</u>	<u>\$172,974,022</u>		<u>\$42,833,294</u>	<u>\$41,250,000</u>	<u>32.91%</u>
Total	\$208,497,703	\$220,381,917	\$281,708,810		\$73,211,107	\$68,450,000	35.11%

- Additional revenue and percentage increase compare FY2016 with FY2014 as FY2015 had only partial year additional revenue due to tax increases becoming effective April 1, 2015.
- \$2 million per year from the additional state highway fund revenues are transferred into the Local Bridge Improvement Grant fund – This amount will increase to \$8 million per year beginning in FY2019.

SB1 Road & Bridge Funding Legislation

As enrolled



Amendments

1. 6 cents/gal. motor fuel and ethyl alcohol tax increase, effective April 1, 2015.
2. License plate fees for non-commercial vehicles over 20,000 pounds will increase from 60% to 70% of commercial rates on July 1, 2015, and from 70% to 80% on July 1, 2016.
3. Counties have authority to assess up to \$5 a wheel on vehicles up to a maximum of 12 wheels.

Additional details:

- A new Local Bridge Improvement Grant (BIG) Fund would be created.
- The SDDOT will swap state road funds for federal road funds for local governments. Federal funds have numerous requirements that make local projects significantly more expensive and are restricted to federal-aid eligible routes. The state funds that local governments receive can be used in a more flexible manner to help address local road needs.
- Counties allowed to assess between \$0.60 and \$1.20 per \$1,000 of taxable property valuation for road needs, depending on each county's total taxable valuation.
- Townships allowed to assess up to \$0.50 per \$1,000 for road needs.