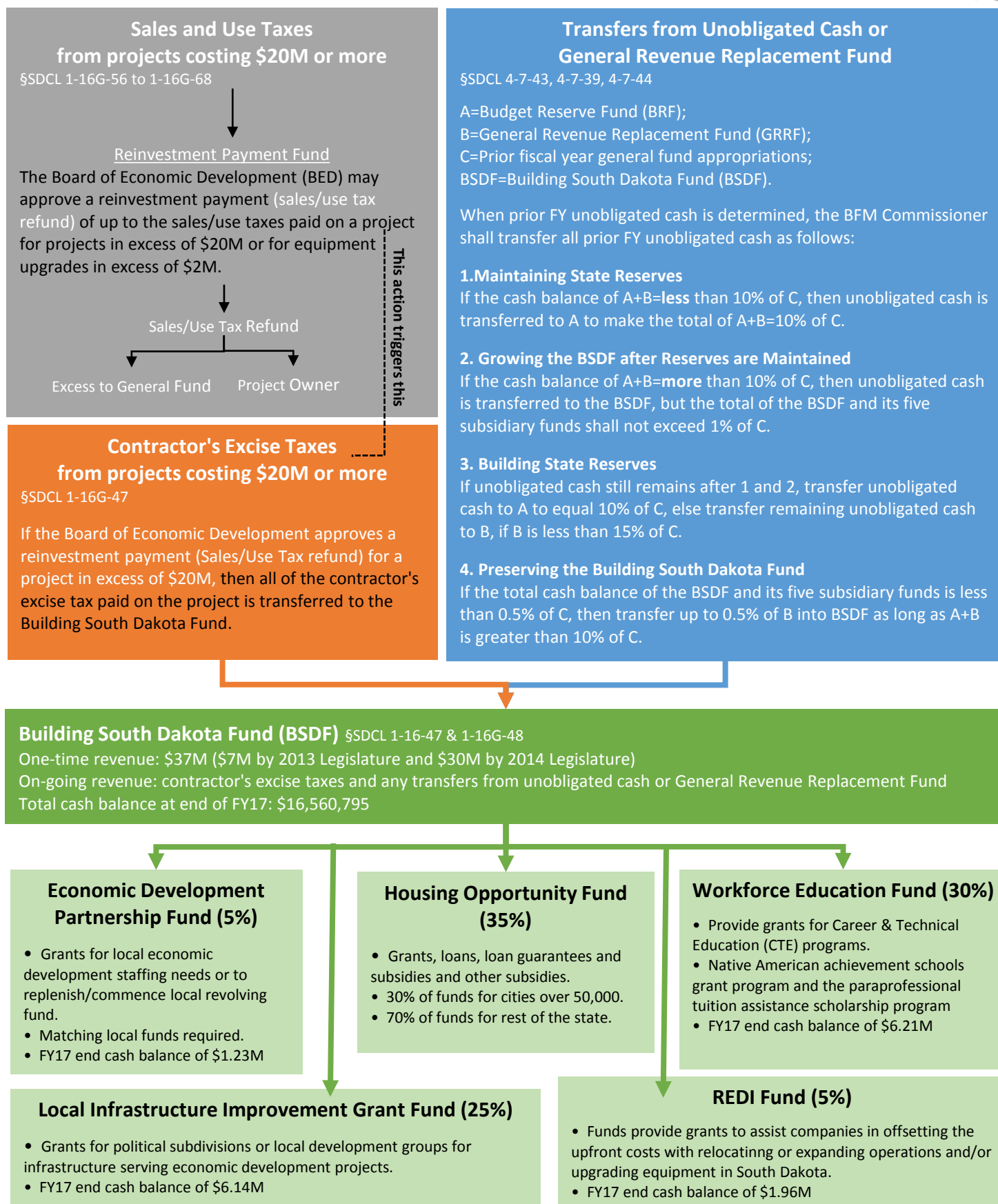


# Building South Dakota Fund Diagram



# Building South Dakota Fund Calculations Worksheet



FY18 Building South Dakota Fund Year End Calculations

GF Appropriation in Prior Year's GBill (FY17)	1,554,021,368	C	FY17 Adopted Amended
Unobligated GF remaining at end of FY17	7,943,412	I	

## 1. Maintaining State Reserves

If the cash balance of the Budget Reserve Fund (BRF) plus the General Revenue Replacement Fund (GRRF) is less than 10% of the prior year's GF appropriations, then unobligated cash is transferred to the BRF to make the total of BRF + GRRF = 10% the prior year's GF appropriations §SDCL 4-7-43(1).

Budget Reserve Fund cash balance at end of FY17	113,379,805	A	
General Revenue Replacement Fund cash balance at end of FY17	44,000,048	B	
Combine cash balance of BRF + GRRF	157,379,853	A+B	\$0, because A+B > D
10% of GF Appropriations from prior year	155,402,137	D	
<b>Amount to transfer to Budget Reserve Fund</b>	\$ -		

## 2. Growing the Building South Dakota Fund (BSDF) After Reserves are Maintained.

If the cash balance of BRF + GRRF equals more than 10% of the prior year's GF appropriations, then unobligated cash is transferred to the BSDF, but the total of the BSDF and its subsidiary funds shall not exceed 1% of the prior year's GF appropriations §SDCL 4-7-43(2).

Collective Building South Dakota Fund (BSDF) Cash Balance	16,560,795	E	
1% of GF Appropriations from Prior Year's GBill	15,540,214	F	\$0, because E > F
<b>Amount to transfer to BSDF from unobligated cash</b>	\$ -		

## 3. Building State Reserves

After the above conditions in 1 and 2 are met, any remaining unobligated cash is transferred to the BRF and/or GRRF §SDCL 4-7-43(3).

Transfer unobligated cash to the BRF to equal 10% of the prior year's GF appropriations §SDCL 4-7-32.

Budget Reserve Fund cash balance at end of FY17	113,379,805	A	Add unobligated GF cash
10% of GF Appropriations from Prior Year's GBill	155,402,137	D	because A < D and add
Unobligated GF remaining at end of FY17	7,943,412	I	the full balance because
<b>Total Budget Reserve Balance</b>	\$ 121,323,217	A+I	A+I < D

After transfer to BRF, transfer unobligated cash to GRRF, if the GRRF is less than 15% of the prior year's GF appropriations §SDCL 4-7-39.

General Revenue Replacement Fund (GRRF) cash balance	44,000,048	B	\$0 added to GRRF
15% of GF Appropriations from Prior Year's GBill	233,103,205	G	because \$0 cash
Amount to transfer to GRRF from unobligated cash	-		remaining after transfer
<b>Total GRRF balance</b>	\$ 44,000,048		to budget reserve fund

## 4. Preserving the Building South Dakota Fund

If the total cash balance of the BSDF and the subsidiary funds is less than 0.5% of the prior year's GF appropriations, then transfer up to 0.5% of GRRF into BSDF as long as BRF+GRRF is greater than 10% of the prior year's GF appropriations §SDCL 4-7-44.

General Revenue Replacement Fund (GRRF) cash balance	44,000,048	B	
Collective Building South Dakota Fund (BSDF) Cash Balance	16,560,795	E	\$0 because E > H
0.5% of GF Appropriations from Prior Year's GBill	7,770,107	H	
<b>Amount to transfer to BSDF from GRRF</b>	\$ -		