

Building South Dakota Fund: Overview of the Different Buckets

Workforce Education Fund (FY2017 end cash balance of \$6.2M)

The fund can be used for the following purposes:

1. Secondary Career & Technical Education Grants (up to \$2.5M)
2. One-Time Education Enhancement Programs

Secondary Career & Technical Education Grants

The Workforce Education Grants provide school districts and private, nonprofit entities in South Dakota the opportunity to make transformative change in Career & Technical Education (CTE) programs. \$4,000,000 in funding has been made available (obligated) for distribution for the Workforce Education Grants.

- \$1,500,000 at the end of FY2016
- \$2,500,000 at the end of FY2017
- As of October 31, 2017, \$516,536 has been paid out for these grants.

One-Time Education Enhancement Programs

- \$250,000 for the Math @ Mines summer math pilot program
 - \$250,000 was expended in FY2016
- \$430,000 obligated for the Paraprofessional Tuition Assistance Scholarship Program
 - Provide tuition assistance for paraprofessionals working in public school districts with large Native American student populations and demonstrated academic need.
 - As of October 31, 2017, \$57,686.85 has been expended for this program.
- \$1,770,00 obligated for Native American Achievement Schools Grants
 - Purpose is to fund the establishment of up to three Native American achievement schools aimed at improving academic outcomes for Native American students.
 - Three grants awarded for \$590,000 each over 3 years
 - As of October 31, 2017, \$47,072 has been paid out for these grants.

Source: <http://www.sdlegislature.gov/docs/interim/2017/documents/goa10-30-17wefreport2017doc5.pdf>

SD Jobs Grants Program (FY2017 end cash balance of \$1.96M)

- The program is available to assist companies in offsetting the upfront costs associated with relocating or expanding operations and/or upgrading equipment in South Dakota.
- 0 awards in FY16.
- 2 awards in FY17 for equipment upgrades or purchase for an award total of \$129,801.

Local Infrastructure Improvement Program (FY2017 end cash balance of \$6.14M)

- This program provides grants to assist in funding the construction or reconstruction of infrastructure for serving economic development projects.
- \$2.66M was awarded (obligated) in FY2016 for 7 projects, estimated to create 265 jobs.
- \$2.65M was awarded (obligated) in FY2017 for 10 projects, estimated to create 562 jobs.
- \$1.2M was paid out in FY2016 and \$2.1M in FY2017.



Economic Development Partnership Fund (FY2017 end cash balance of \$1.23M)

- This program provides matching grants to assist in funding equipment and training needs, new staff, or to elevate existing part-time staff, for developing or expanding local and community economic development programs. Economic Development Partnership Grants may also be used to commence or replenish local revolving loan funds for developing or expanding housing, community development, and economic development programs.
- Any funds awarded must be matched by the entity receiving the funds.
- \$1.6M was awarded (obligated) in FY2016 for 9 projects.
- \$1.0M was awarded (obligated) in FY2017 for 18 projects.
- \$1.7M was paid out in FY2016 and \$1.4M in FY2017.

Source: <http://www.sdlegislature.gov/docs/interim/2017/documents/goa10-5-17goedbldgsdreport2017doc7.pdf>

Housing Opportunity Fund (FY2017 end cash balance of \$1.0M)

- The program is designed to promote economic development in South Dakota by expanding the supply of decent, safe, sanitary and affordable housing targeted to low and moderate income families and individuals in South Dakota.
- Funds may be used for new construction or the purchase and rehabilitation of rental or homeownership housing, housing preservation, including home repair grants and grants to make homes more accessible to individual with disabilities, homelessness prevention activities, and community land trusts.
- \$1.7M was paid out in FY2016 and \$6.2M in FY2017.

Source: <http://www.sdlegislature.gov/docs/interim/2017/documents/goa10-5-17fy2017housingopportunityfundreportdoc8.pdf>