

## Ordinance #XXXX

AN ORDINANCE CREATING CHAPTER 3.32 ESTABLISHING AN ECONOMIC DEVELOPMENT INCENTIVE PROGRAM FOR HOUSING.

BE IT ORDAINED by the City of Deadwood, South Dakota the definition in Chapter 17.08; Section 17.08.010, 'Dwelling' shall be defined as follows:

'Dwelling' means a building or portion thereof, designed or used for residential occupancy. The term dwelling shall not be construed to mean motels, hotels, boarding houses, tourist homes or mobile homes whether in a mobile home park or not.

BE IT ORDAINED by the City of Deadwood, South Dakota that Chapter 3.32 be added and read as follows:

### **3.32 Municipal Property Tax Rebate**

To encourage construction of new housing and rehabilitation of vacant housing in the City of Deadwood, a rebate of the City of Deadwood municipal property tax is hereby established as follows:

- (A) The rebate will apply to any single-family, two-family, and multi-family dwellings, but not including hotels, motels, or lodging houses, and that are constructed to the standard of existing city ordinances and granted a final inspection certificate for occupancy after August 1, 2017. For the purposes of Ordinance 17-01, mobile homes whether or not in a mobile home park will not be eligible for the rebate of municipal property tax.
- (B) The rebate shall be for five years, commencing the year following the issuance of the occupancy certificate.

The rebate of only the City of Deadwood municipal property taxes shall be paid to the owner of the real property by December 1<sup>st</sup> of each year after it has been received by the City of Deadwood, without an interest. The City of Deadwood shall have the right to withhold any or the entire rebate to offset any unpaid assessments on the real property, or any fines, judgments, or other debts owed to the City of Deadwood by said owner.

This ordinance shall take effect twenty (20) days after the date of publication pursuant to SDCL-9-19-13.

Dated this XX<sup>th</sup> day of August, 2017.

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Charles M. Turbiville, Mayor

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ATTEST: Mary Jo Nelson, Finance Officer

First Reading:  
Second Reading:  
Publish:  
Effective Date:

