

Funds with Change to Equity of \$500,000

Line	Fund Name	Blue Book Page	GOAC Reviews			GOAC Ranking		Pooled Cash	Total Assets	Revenue	Expenses	Net Transfers In (Out)	Change in Net Position
			CY2014	CY2015	CY2016	FY2016	FY2017						
1	Company 3178 - Ethanol Infrastructure Incentive Fund	17				56	134	1,141,165.65	1,141,165.65	-	821,726.00	-	(821,726.00)
	In prior years this fund received an annual transfer from the Ethanol Fuel Fund. The transfer (\$500,000 annually) ended in FY2016.												
2	Company 6510 - Revolving Economic Development and Initiative Fund	21	07/29/14	08/25/15	10/18/16	4	4	76,455,190.86	114,213,007.62	1,830,254.48	714,447.33	568,173.86	1,683,981.01
	As the REDI is established as a revolving loan program and there has historically been few bad loans, the equity in the fund does increase. A portion of the fund is used for the South Dakota Jobs Program funded from the Building South Dakota fund.												
3	Company 6010 - Budgetary Accounting Fund	31				140	62	2,134,983.17	2,134,983.17	5,381,147.40	4,321,556.10	-	1,059,591.30
	The change reflects a decrease in expenses, primarily in capital outlay, and a \$600,000 increase in sales and services revenue. The cause for the increase is not known. In prior years, the following transfers were made to the General Fund; \$2,020,021 (FY2010), \$310,487 (FY2011), \$1,839,990 (FY2013).												
4	Company 3007 - Statewide M&R Fund	37				18	37	3,355,000.00	3,355,000.00	5,000.00	1,575,000.00	3,350,000.00	1,780,000.00
	In FY2016 \$1,575,000 was transferred from the Livestock Disease Emergency Fund. In FY2017 \$3,350,000 was transferred from the Maintenance of Building and Grounds Fund. These monies are being used for the Animal Disease Research and Diagnostic Laboratory.												
5	Company 3029 - Extraordinary Litigation Fund	38				131	184	(31,606.63)	(31,606.63)	39,137.25	533,878.21	1,004,242.00	509,501.04
	The increase in the net position was the result of the \$1 million General Fund appropriation to backfill prior year litigation costs.												
6	Company 3113 - Maintenance of Buildings and Grounds	39				15	39	2,087,402.05	2,087,402.05	3,571,491.59	3,035,889.24	(3,350,000.00)	(2,814,397.65)
	Maintenance and construction costs were higher in FY2017 and generally offset with billings to state agencies. The decrease in net position was the \$3.3 million transferred to the Statewide M&R Fund noted above.												
	From the prior year analysis, per the Bureau of Administration (BOA), they have increased the amounts of spending on State Wide M and R (1000), has well as Capital Complex M and R (3113). The budgets in both these areas has also been increased through the legislative process to accomplish this. The company 3113 budget was increased in FY2016. the BOA also indicated that they changed the method of billing out the Capital Complex M and R from using a 2% use allowance to billing out the actual M&R costs plus depreciation of allowable capital complex Buildings as a result of the new Uniform Guidance federal regulations.												
7	Company 6008 - Fleet & Travel Management	44				170	132	1,329,599.11	1,329,599.11	14,465,590.49	15,039,505.38	-	(573,914.89)
	This fund receives revenue through billing state agencies. The rates and Change in Net Position will fluctuate as they are adjusted in accordance with federal regulations.												
8	Company 6014 - Public Entity Pool for Liability	45				27	28	9,682,593.55	9,682,593.55	1,315,228.11	2,699,397.32	-	(1,384,169.21)
	This fund receives revenue through billing state agencies. The rates and Change in Net Position will fluctuate as they are adjusted in accordance with federal regulations.												
9	Company 3035 - State Employees Benefits Plan Fund	63				79	80	35,274,278.16	35,374,278.16	148,054,314.91	153,225,044.17	-	(5,170,729.26)
	This fund receives revenue through billing state agencies. There had been a large increase in the balances in this fund since FY2012 so the decrease is expected for compliance with federal regulations. The decrease in the prior year was \$17.6 million.												
10	Company 3035 - State Employees Workers' Compensation Program Fund	64				67	69	3,529,808.35	3,669,808.35	4,107,345.26	4,685,753.17	-	(578,407.91)
	This fund receives revenue through billing state agencies. The rates and Change in Net Position will fluctuate as they are adjusted in accordance with federal regulations.												
11	Company 3177 - State Motor Vehicle Fund	76				54	50	2,857,033.37	2,857,033.37	9,933,731.05	7,880,537.19	(1,067,221.16)	985,972.70
	Per SDCL 32-11-32 on or about August 1st the remaining balance in the motor vehicle fund shall be transferred to the local government highway and bridge fund except for the balance needed to be maintained for cash flow. On 7/19/17 \$1,031,531.71 was moved to the local government highway and bridge fund.												
12	Company 6516 - Lottery Operating Fund	79				71	60	5,230,693.99	5,906,510.22	49,398,739.05	37,005,475.51	(12,955,449.00)	(562,185.46)
	This fund receives the revenue from instant and lotto tickets. Revenue was down over \$6 million from \$55.1 million in FY2016 to \$49.0 million in FY2017. The cash basis net income (prior to statutory transfers from the fund) decreased from \$14.5 million to \$12.4 million.												
13	Company 3050 - Feed and Remedy Fund	86				102	111	256,292.14	256,292.14	271,283.00	549,465.07	(300,000.00)	(578,182.07)
	The primary cause for the decrease in net position was the transfer to the Animal Disease Research and Diagnostic Laboratory that was authorized by Senate Bill 172.												
14	Company 3055 - Corn Utilization Council	100				51	98	2,567,863.53	2,567,863.53	6,303,300.36	7,948,044.64	-	(1,644,744.28)
	This fund will fluctuate with commodity prices since the revenue is assessed at one cent per bushel. The expenses in the fund are to be used for research and promotion and have totaled \$6.9 million in FY2015, \$5.3 million in FY2016 and \$7.9 million in FY2017. This fund is audited annually. Per their FY2016 audit report the council will provide a foundation \$1 million annually for three years beginning in FY2017 which is conditional based on the construction of a new precision agriculture facility.												
15	Company 3059 - State Fire Suppression Special Revenue Fund	104				105	63	(4,316,008.73)	(4,316,008.73)	2,613,864.61	6,460,343.21	3,300,000.00	(546,478.60)
	This fund is backfilled through General Fund appropriations and will fluctuate based upon the current year fire suppression costs.												

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16	Company 3151 - Livestock Disease Emergency Fund The cause for the decrease in net position was the transfer to the Animal Disease Research and Diagnostic Laboratory that was authorized by Senate Bill 172.	110				9	117	195,517.95	195,517.95	204,811.72	-	(2,300,000.00)	(2,095,188.28)
17	Company 6515 - State Fair Fund The State Fair received \$2.81 million from their Foundation in FY15 and \$727,000 in FY2016. Capital outlay expenditures increased from \$39,000 in FY2015 to \$3.16 million in FY2016 and were \$1.1 million in FY2017. Prior to FY2015 the cash balance in the fund from FY2007 to FY2014 ranged from a low of \$246,098.86 in FY2008 to a high of \$677,308.76 in FY2013.	113				139	171	218,696.42	218,696.42	3,524,429.56	4,137,238.88	-	(612,809.32)
18	Company 9029 - Animal Disease Research and Diagnostic Laboratory This was the new fund that was authorized by Senate Bill 172. The transfers in were from various state funds, some discussed previously.	115					81	8,600,000.00	8,600,000.00	-	-	8,600,000.00	8,600,000.00
19	Company 3047 - Health Special Services Fund This fund is used for various activities of the Department, the largest being Correctional Health which accounted for \$23 million in revenue and expenditures. The fund also receives rebates for the WIC program associated with infant formula and for the Ryan White program associated with drug rebates. The rebates must be used for program purposes. In FY2016 \$2.46 million was received in rebates for the Ryan White program, \$2.42 was expended and the cash balance was \$1.65 million. In FY2017, \$3.6 million was received in rebates, \$2.73 million was expended and the cash balance was \$2.55 million, a \$900,000 increase in the cash balance. Additional program information is found at http://doh.sd.gov/diseases/infectious/ryanwhite/ .	145				93	76	5,140,344.98	5,141,564.98	35,264,523.83	33,645,306.28	(963,582.35)	655,635.20
20	Company 6525 - Subsequent Injury Fund This fund assesses insurance carriers as needed to restore the balance in the fund to pay claims. The fund paid \$1.7 and \$1.1 million in claims in FY2016 and FY2017, respectively. There was an assessment to insurance carriers in FY2016 but not in FY2017.	178				29	45	1,578,748.99	1,578,748.99	24,586.39	1,116,703.17	(1,413.71)	(1,093,530.49)
21	Company 6526 - Banking Special Revenue Fund The decrease in net position reflects \$2,220,000 transferred to the Trust Company Receivership and Liquidation Captive Insurance Company Fund that was authorized in SL 2016, ch 226.	179				31	28	2,911,385.81	2,911,385.81	3,856,582.26	3,058,852.47	(2,333,627.21)	(1,535,897.42)
22	Company 6526 - Insurance Examination Fund This fund receives an annual insurance examination assessment, however, an additional assessment can be made any time the fund falls below \$50,000.00. This fund had seen an increase in expenses from \$575,179 in FY2013 to \$2,576,000 in FY2016. The expenses for FY2017 decreased to \$625,000.	180				85	16	2,444,620.83	2,444,620.83	1,341,000.00	625,523.83	-	715,476.17
23	Company 9043 - Trust Company Receivership and Liquidation Captive Insurance Company Fund New fund authorized in SL 2016, ch 226 and funded by the \$2,220,000 from the Banking Special Revenue Fund.	184					40	2,086,379.77	2,086,379.77	-	133,620.23	2,220,000.00	2,086,379.77
24	Company 3040 - Highway Fund The ending cash balance for the fund averaged \$71.2 million over the previous four years. Total revenue in the fund was up \$10 million from FY2016 but total expenditures decreased \$34.8 million from \$310.7 million to \$275.9 million. The following were the significant expenditures associated with contractual services.	185				65	35	108,667,376.60	119,049,927.56	317,007,131.23	275,920,036.86	2,145,424.12	43,232,518.49
									FY2016	FY2017	Change		
									9,908,246.96	13,412,750.11	3,504,503.15		
									141,523,688.46	90,837,004.91	(50,686,683.55)		
									4,357,096.20	3,078,561.03	(1,278,535.17)		
									3,646,211.88	9,321,540.19	5,675,328.31		
									12,936,120.90	12,970,686.20	34,565.30		
									<u>172,371,364.40</u>	<u>129,620,542.44</u>	<u>(42,750,821.96)</u>		
25	Company 3044 - Railroad Trust Fund Between FY2014 and FY2016 \$14.8 million was transferred to this fund for projects. Expenditures between FY2016 and FY2017 totaled \$27.0 million.	191				16	23	8,073,781.31	28,432,728.94	1,088,286.64	8,416,027.48	-	(7,327,740.84)
26	Company 3138 - Dept. of Education Other This fund accounts for various monies remitted to the Department. In the prior year this fund had a \$1.17 million increase and the most significant change was in the Technology in Education activity which increased by \$1.3 million on revenue of \$2.6 million and expenditures of \$1.28 million. The cash balance for this activity at 6/30/16 was \$2.9 million. For FY2017 the Technology in Education activity has \$2.7 million in revenue, \$1.75 million in expenditures and the ending cash balance in the fund for the activity was \$3.94 million.	197				21	19	4,529,953.90	4,529,953.90	2,957,524.58	1,998,028.98	-	959,495.60
27	Company 8501 - Postsecondary Technical Institutes Facilities Fund This fund received the monies to prepay lease payments to the S.D. Health and Educational Facilities Authority authorized by 2016 House Bill 1203. The decrease reflects FY2017 payments.	205				77	102	5,800,997.49	5,800,997.49	-	1,005,672.51	-	(1,005,672.51)
28	Company 3177 - State Motor Vehicle Fund The increase in net position of \$1.2 million is similar to last year's \$1.3 million. SDCL 10-47B-149 requires that around August 1st the balance in the motor fuel tax administration account, less cash flow be transferred to the Highway Fund. On 7/19/17 \$1,452,460.68 was transferred to the Highway Fund. In the prior year this transfer was \$1,497,476.26.	212				69	52	2,965,172.41	2,967,112.41	9,818,786.79	8,232,677.61	(374,085.59)	1,212,023.59
29	Company 3021 - State Veterans' Home Operating Fund	221				80	65	1,628,676.55	1,628,676.55	4,985,610.15	4,518,373.89	(1,498,583.94)	(1,031,347.68)

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	The decrease is associated with 2017 Senate Bill 32 which authorized the transfer of \$1.5 million to the General Fund.												
30	Company 3023 - Dept. of Corrections Miscellaneous	225				183	211	125,235.30	125,235.30	-	941,839.31	-	(941,839.31)
	SL 2016, ch 140 revised SDCL 24-8-11 and the revenue and expenses associated with room and board charges are now in the General Fund. The fund is showing the expenditure of the remaining cash in the fund.												
31	Company 3091 - Telecommunication Fund for the Deaf	236				23	18	2,618,032.80	2,618,032.80	1,338,377.90	1,106,771.42	(839,981.63)	(608,375.15)
	The decrease in net position reflects the appropriations bill for FY2017 which authorized a \$800,000 transfer to the General Fund.												
32	Company 3036 - Petroleum Release Compensation Fund	241		10/30/15		20	26	2,640,412.33	2,640,412.33	1,894,048.79	1,308,218.13	-	585,830.66
	The change for FY2017 is not unusual for this fund. In prior year there have been transferrers from this fund to other funds, the most recent being a \$3.5 million transfer to the General Fund in FY2016. Per DENR, the EPA has notified them that this fund must maintain a \$2 million minimum balance to be considered an underground tank insurer.												
33	Company 3072 - Environment and Natural Resources Fee Fund	242				91	110	861,133.59	861,133.59	1,977,134.29	3,161,804.29	548,936.04	(635,733.96)
	This fund has seen a decrease of net position over the last four years. Over this period, expenditures have averaged \$3.26 million and revenue and transfers in have averaged \$2.79 million. The cash balance in the fund has decreased \$1.56 million over this time.												
34	Company 3073 - Water and Environment Fund	244				17	15	26,365,379.42	47,710,889.33	2,529,753.12	13,233,330.61	8,286,460.70	(2,417,116.79)
	The loans and grants made from this fund are appropriated annually through the water management bill (see Senate Bill 70 from the 2017 Session). The ending cash and loans receivable balance for the fund averaged \$49.5 million over the last four years.												
35	Company 3075 - Reclamation Fund	250				7	6	18,269,640.90	18,269,640.90	1,445,511.26	27,000.00	-	1,418,511.26
	The majority of the money in the fund is to be used for clean-up costs on the Brohm mine site. In FY2017 \$1,030,000 was received on a cash receipt document identified as Brohm mine settlement.												
36	Company 3012 - Court Automation Fund	271		10/30/15		50	53	5,500,708.49	5,500,708.49	6,735,198.67	7,297,767.10	(672,265.45)	(1,234,833.88)
	The UJS discussed the fund to GOAC in 2015 and noted they are implementing an Odyssey computer system. They stated that the fund is expected to maintain a positive cash balance through 2020. Additionally, 2017 SL Senate Bill 322 authorized transfer of \$500,000 to the General Fund and \$181,192 to the Attorney General Other fund.												
37	Company 3000 - Attorney General Other	279				31	12	8,309,491.38	8,309,491.38	4,762,489.42	3,298,826.65	160,070.00	1,623,732.77
	The ending cash balance for the fund averaged \$7.1 million over the last four years. The revenue in this fund fluctuates significantly based upon the court settlement dollars received. The four year average revenue and expenditures in the fund was \$3.3 million and \$2.9 million, respectively.												
38	Company 5018 - Human Services	290		10/30/15		49	99	-	3,895,805.52	791,534.34	-	-	791,534.34
	The fund is managed by S&PL and receives the proceeds from any land sales at the Human Services Center. In FY2017 two receipts were identified, one for \$191,000 and the other for \$577,006.92. Investment income earned is distributed to HSC (deposited into company 3079).												

Excluded from the above analysis:

Trust and Retirement Funds:

The State Investment Council periodically reports the investing results to the Executive Board. These are also available on the BFM dashboard.

Company 3003 - Dakota Cement Trust	27				2	2	-	277,987,366.77	28,352,302.18	2,581,634.26	(11,981,720.76)	13,788,947.16
Company 3004 - Health Care Trust	28				3	3	-	126,278,905.79	12,832,817.83	1,100,582.13	(4,970,122.58)	6,762,113.12
Company 3005 - Education Enhancement Trust	29				1	1	-	484,113,295.58	52,534,146.25	6,772,379.35	(18,242,853.61)	27,518,913.29
Company 8901 - S.D. Retirement System Pension	259				5	9	6,853,777.01	9,755,407,827.33	1,502,529,675.96	1,025,042,748.92	-	477,486,927.04
Company 8610 - Common School - Permanent Fund	294				26	67	-	160,742,683.55	2,029,177.21	-	-	2,029,177.21
Company 8610 - Common School - Interest and Income	295				78	20	-	11,615,124.15	11,326,993.13	10,196,470.79	400,931.26	1,531,453.60

Building South Dakota Funds:

A separate report is made to the GOAC annually.

Company 3187 - Local Infrastructure Improvement Grant Fund	19	07/29/14	08/25/15	10/18/16	24	28	6,144,214.99	6,144,214.99	73,102.27	2,161,682.07	2,840,869.27	752,289.47
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Company 3188 - SD Housing Opportunity Fund	20	07/29/14	08/25/15	08/23/16	35	103	1,012,072.11	1,012,072.11	67,273.18	6,238,586.11	2,840,869.27	(3,330,443.66)	
Company 9016 - Building South Dakota Fund	33		08/25/15		8	187	-	-	1,363,477.09	-	(11,363,477.09)	(10,000,000.00)	
Company 3189 - Workforce Education Fund	203	07/29/14	08/25/15	08/23/16	56	15	6,208,868.68	6,208,868.68	53,442.27	100,764.73	3,409,043.12	3,361,720.66	
Bonding Funds/DENR State Revolving Fund Programs													
Reports for these programs are made to the Bonding Subcommittee													
Company 6013 - Building Authority	35				12	7	102,533,191.76	102,533,191.76	30,487,515.82	25,082,930.50	(362,086.40)	5,042,498.92	
Company 3075 - Clean Water State Revolving Fund **	253				45	8	-	409,005,861.27	13,086,061.63	8,330,080.89	-	4,755,980.74	
Company 3075 - Drinking Water State Revolving Fund	255				39	5	-	252,438,213.15	25,412,429.05	9,067,327.77	-	16,345,101.28	
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Other Issued Reports for Component Units or Captive Insurance Companies													
Company 6518 - Science and Technology Authority	23				19	30	14,049,911.24	14,049,911.24	4,235,273.60	5,278,921.00	-	(1,043,647.40)	
Company 6529 - South Dakota Ellsworth Development Authority	24				72	47	-	31,334,497.00	6,372,055.00	5,358,271.00	-	1,013,784.00	
Company 9034 - Property & Casualty Captive Insurance Company Fund	55	05/19/15	08/23/16		29	14	4,791,366.97	4,791,366.97	2,314,278.03	1,394,456.87	-	919,821.16	
Funds Reviewed by GOAC in the Prior year													
The GOAC review was the result of GOAC's review of this analysis in the prior year.													
Company 3016 - Employer's Investment in South Dakota's Future Fund	14	07/29/14		11/22/16	42	46	26,076,694.44	26,076,694.44	18,456,636.75	19,075,177.95	-	(618,541.20)	
Company 3122 - Department of Game, Fish and Parks Fund	120			11/22/16	28	34	15,627,220.14	15,627,220.14	31,718,351.70	27,578,157.33	(3,074,820.48)	1,065,373.89	
Company 3125 - Parks and Recreation Fund	125			11/22/16	43	58	6,029,795.85	6,029,795.85	22,822,446.99	22,269,633.67	(1,845,527.07)	(1,292,713.75)	
Company 3125 - Custer State Park Improvement Fund	128			11/22/16	39	50	2,171,063.95	2,171,063.95	118,089.33	3,687,151.85	-	(3,569,062.52)	
Company (Local) - Unemployment Compensation **	183			11/22/16	6	13	-	104,409,987.00	40,591,696.00	27,610,626.00	377,951.00	13,359,021.00	

** - FY2017's financial information was not available at time rankings were determined. The amounts noted are from FY2016..