



**SOUTH DAKOTA**  
GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

**Building SD Funds**  
*Administered by the Governor's Office of Economic Development*

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A

# Local Infrastructure Improvement Program

## **Purpose:**

This program provides grants to assist in funding the construction or reconstruction of infrastructure for the purpose of serving economic development projects.

## **Who is Eligible:**

Any political subdivision of this state, tribal government or local development corporation may apply to the Board of Economic Development for a Local Infrastructure Improvement Grant under this program.

## **How it Works:**

Applicants work with the planning districts to submit a completed application to the board before they will be considered for funding. Except as otherwise directed by the board, the board will consider applications on a quarterly basis. Any application received by July 31<sup>st</sup> will be considered at the board's September meeting; any application received by October 31<sup>st</sup> will be considered by the board at its December meeting; any application received by January 31<sup>st</sup> will be considered by the board at the board's March meeting, and any application received by April 30<sup>th</sup> will be considered by the board at the board's June meeting.

If the board approves the application, the applicant must comply with the conditions of the approval to remain eligible for the grant. GOED will issue payment within 30 days of the applicant providing the documentation required by GOED to establish it has complied with the conditions of the grant.

**FY2017 Accounting Breakout for Local Infrastructure Improvement Program**

**1st Quarter**

<b>Balance Forward from FY2016</b>	\$	1,851,135.69	
FY2017 Allocation Amount		2,500,000.00	
Adjustment for Undispersed Funds		248,468.20	
FY2017 Administrative Expenses		<u>(76,500.00)</u>	
<b>Available Balance 07/01/2016</b>	\$	<u>4,523,103.89</u>	

<b>Applicant</b>	<b>Request</b>	<b>Grant Committee Recommendation</b>	<b>Board Approved</b>	<b>Percentage of Total Project Cost</b>
Brookings County	\$100,000.00	\$100,000.00	\$100,000.00	100%
<b>Totals</b>				

**Remaining Balance** \$4,423,103.89

**2nd Quarter**

<b>Balance Forward</b>	\$4,423,103.89
Interest Investment Council (FY2017)	\$73,102.27
Brookings County (Unused Funds)	<u>\$100,000.00</u>
<b>Available Balance 10/01/2016</b>	<u>\$4,596,206.16</u>

<b>Applicant</b>	<b>Request</b>	<b>Grant Committee Recommendation</b>	<b>Board Approved</b>	<b>Percentage of Total Project Cost</b>
Lincoln County	\$300,000.00	\$300,000.00	\$300,000.00	100%
<b>Totals</b>				

**Remaining Balance** \$4,296,206.16

**3rd Quarter**

<b>Balance Forward</b>	\$4,296,206.16
CET Transfer	\$300,475.03
Adjustment for Administrative Expenses	\$170,251.00
Unused Funds	<u>\$187,258.23</u>
<b>Available Balance 01/01/2017</b>	<u>\$4,954,190.42</u>

<b>Applicant</b>	<b>Request</b>	<b>Grant Committee Recommendation</b>	<b>Board Approved</b>	<b>Percentage of Total Project Cost</b>
Brown County	\$308,500.00	\$308,500.00	\$308,500.00	100%
Greater Huron Development Corporation	\$800,000.00	\$600,000.00	\$600,000.00	75%
Grovena Township	\$250,000.00	\$250,000.00	\$250,000.00	100%
<b>Totals</b>	\$1,358,500.00	\$1,158,500.00	\$1,158,500.00	

**Remaining Balance** \$3,795,690.42

**4th Quarter**

<b>Balance Forward</b>	\$3,795,690.42
<b>04/01/2017</b>	<u>\$3,795,690.42</u>

<b>Applicant</b>	<b>Request</b>	<b>Grant Committee Recommendation</b>	<b>Board Approved</b>	<b>Percentage of Total Project Cost</b>
Town of Dimock	\$23,350.00	\$23,350.00	\$23,350.00	100%
Sioux Falls Development Foundation	\$200,000.00	\$200,000.00	\$200,000.00	100%
City of Elk Point	\$200,000.00	\$200,000.00	\$200,000.00	100%
City of Volga	\$500,000.00	\$500,000.00	\$500,000.00	100%
Four Bands Community Fund	\$170,000.00	\$170,000.00	\$170,000.00	100%
<b>Totals</b>	\$1,093,350.00	\$1,093,350.00	\$1,093,350.00	

**Remaining Balance** \$2,702,340.42

## Performance Measures/Budget Drivers for Local Infrastructure Improvement Program - FY2017

Applicant	Comments	Amount Requested	Dollars Awarded	Projected Jobs Created	Communities Served/Population	(Budget Driver) Dollars Granted per FTE	Project Description
Brookings County	Withdrawn	\$100,000.00	\$100,000.00	35 Retained	Bruce/205	\$2,857.14	Road improvements
Lincoln County		\$300,000.00	\$300,000.00	51	Canton/3,386	\$5,882.35	Road improvements
Brown County		\$308,500.00	\$308,500.00	50	Aberdeen/28,415	\$6,170.00	Road/Water/Sewer Improvements
Greater Huron Development Corporation		\$800,000.00	\$600,000.00	150	Huron/13,117	\$4,000.00	Infrastructure Improvements
Grovena Township		\$250,000.00	\$250,000.00	33	Egan/276	\$7,575.76	Road improvements
Town of Dimock		\$23,350.00	\$23,350.00	7	Dimock/125	\$3,335.71	Sewer Improvements
Sioux Falls Development Foundation		\$200,000.00	\$200,000.00	150	Sioux Falls/174,360	\$1,333.33	Construction of Infrastructure
City of Elk Point		\$200,000.00	\$200,000.00	18	Elk Point/1,851	\$11,111.11	Industrial Park Access Road
City of Volga		\$500,000.00	\$500,000.00	30	Volga/1,910	\$16,666.67	Drinking/Waste Water Improvements
Four Bands Community Fund		\$170,000.00	\$170,000.00	38	Eagle Butte/1,349	\$4,473.68	Infrastructure Improvements
<b>Totals:</b>	<b>Total Grants Approved: 10</b>	<b>\$2,851,850.00</b>	<b>\$2,651,850.00</b>	<b>562</b>	<b>223,084</b>	<b>\$63,405.76</b>	
<b>Total Project Costs: \$ 39,386,365.00</b>							

B

# Reinvestment Payment Program

## Purpose:

This program is available to assist companies in offsetting the upfront costs associated with relocating or expanding operations and/or upgrading equipment in South Dakota. The program allows for project owners to receive a reinvestment payment, not to exceed the South Dakota sales and use tax paid on project costs, for new or expanded facilities with project costs in excess of \$20,000,000, or for equipment upgrades with project costs in excess of \$2,000,000.

## Who is Eligible:

Companies pursuing new or expanded facilities with a total project costs in excess of \$20,000,000 or equipment upgrades with a total project cost in excess of \$2,000,000 are eligible to apply to the Board of Economic Development for a reinvestment payment under this program. One of the key criteria considered by the board when approving or denying an application is the likelihood the project would have occurred without the reinvestment payment. Reinvestment payments are intended for projects that would not have occurred without the payment. The following projects are not eligible for a reinvestment payment:

- Buildings or structures used predominantly for the sale of products at retail, other than the sale of electricity at retail, to individual consumers;
- Buildings or structures used predominantly for residential housing or transient lodging;
- Buildings or structures used predominantly to provide health care services;
- Buildings or structures used predominantly for the transportation or transmission of natural gas, oil, or crude oil by means of a pipeline; or
- Buildings or structures that are not subject ad valorem real property taxation or equivalent taxes measured by gross receipts.

## How it Works:

The project owner applies to the Board of Economic Development for a reinvestment payment no later than 90 days after starting construction. If the board approves the application, the project owner must comply with the conditions of the approval, to include the payment of all taxes it owes on the project before it receives the payment. At the conclusion of the project the project owner files an Affidavit for Reinvestment Payment with GOED, and if all of the conditions of the reinvestment payment have been met, GOED issues the reinvestment payment to the project owner. The following steps outline the process in more detail:

1. Timely file an application with GOED within 90 days of start of construction.
2. After GOED has received the completed application, the applicant may make a written request to GOED for the board to take action to approve or deny its application for reinvestment payment.
3. Within 90 days of board approval of the application, the applicant shall accept the approval in writing.
4. Within 30 days after written acceptance is received, GOED shall issue a permit entitling the applicant to submit an affidavit for reinvestment payment.
5. Construction on the project begins. The applicant is required to notify GOED within 30 days from the date of construction.
6. Applicant files quarterly progress reports as required by GOED.
7. Applicant submits the affidavit for reinvestment payment with GOED, along with any required conditions of the approval, within six months of completion of project.
8. The payment will be remitted within 90 days of receipt of the affidavit and required information.

## FY2017 Accounting Breakout for Reinvestment Payment Program

Applicant	Request	Staff Recommendation	Board Approved	Percentage of Request
Royal Canin US	\$738,500.00	\$638,500.00	\$638,500.00	86.46%
Ag Processing Inc a cooperative	\$5,925,000.00	\$5,925,000.00	\$5,925,000.00	100.00%
Red's All Natural	\$192,436.00	\$192,436.00	\$192,436.00	100.00%
Otter Tail Power Company	\$4,720,500.00	\$4,720,500.00	\$4,720,500.00	100.00%
Dakota Provisions	\$817,546.00	\$0.00	\$0.00	0.00%
SD Sun, LLC	\$1,260,000.00	\$742,797.00	\$742,797.00	58.95%
SD Sun II, LLC	\$1,260,000.00	\$742,797.00	\$742,797.00	58.95%
Win Build, LLC	\$360,000.00	\$360,000.00	\$360,000.00	100.00%
<b>Totals</b>	<b>\$15,273,982.00</b>	<b>\$13,322,030.00</b>	<b>\$13,322,030.00</b>	



## Performance Measures/Budget Drivers for Reinvestment Payment Program - FY2017

Applicant	Comments	Amount Requested	Dollars Awarded	Projected FTE's Created	Communities Served/Population	(Budget Driver) Dollars Awarded per FTE	Project Description
Royal Canin		\$738,500.00	638,500.00	12	North Sioux City/2,530	\$53,208.33	Building and Equipment Upgrades
Ag Processing Inc a cooperative		\$5,925,000.00	5,925,000.00	50	Aberdeen/28,415	\$118,500.00	Soybean Processing Plant
Red's All Natural		\$192,436.00	192,436.00	40.5	North Sioux City/2,530	\$4,751.51	Equipment Upgrades
SD Sun, LLC		\$1,260,000.00	742,797.00	12.5	Hot Springs/3,711	\$59,423.76	Solar PV System
SD Sun II, LLC		\$1,260,000.00	742,797.00	12.5	Hot Springs/3,711	\$59,423.76	Solar PV System
Otter Tail Power Company		\$4,720,500.00	4,720,500.00	3	Astoria/139	\$1,573,500.00	Construction of combustion turbine
Win Build, LLC		\$360,000.00	360,000.00	150	Sioux Falls/174,360	\$2,400.00	Equipment Upgrades
<b>Totals:</b>	<b>Total Grants Approved: 7</b>	<b>\$14,456,436.00</b>	<b>\$13,322,030.00</b>	<b>280.5</b>	<b>209,155</b>	<b>\$1,871,207.36</b>	
<b>Total Project Costs:</b>	<b>\$ 623,030,550.00</b>						

C

# South Dakota Jobs Grant Program

## Purpose:

This program is available to assist companies in offsetting the upfront costs associated with relocating or expanding operations and/or upgrading equipment in South Dakota. The program allows for project owners to receive a South Dakota Jobs Grant for new or expanded facilities with project costs less than \$20,000,000, or for equipment upgrades with project costs less than \$2,000,000.

## Who is Eligible:

Companies pursuing new or expanded facilities with a total project cost of less than \$20,000,000 or equipment upgrades with a total project cost of less than \$2,000,000 are eligible to apply to the Board of Economic Development for a South Dakota Jobs Grant under this program. One of the key criteria considered by the board when approving or denying an application is the likelihood the project would have occurred without the South Dakota Jobs Grant. South Dakota Jobs Grants are intended for projects that would not have occurred without the grant. The following projects are not eligible for a South Dakota Jobs Grant:

- Buildings or structures used predominantly for the sale of products at retail, other than the sale of electricity at retail, to individual consumers;
- Buildings or structures used predominantly for residential housing or transient lodging;
- Buildings or structures used predominantly to provide health care services;
- Buildings or structures used predominantly for the transportation or transmission of natural gas, oil, or crude oil by means of a pipeline; or
- Buildings or structures that are not subject ad valorem real property taxation or equivalent taxes measured by gross receipts.

## How it Works:

The project owner applies to the Board of Economic Development for a South Dakota Jobs Grant no later than 90 days after starting construction. If the board approves the application, the project owner must comply with the conditions of the approval, to include the payment of all taxes it owes on the project before it receives the grant. At the conclusion of the project the project owner files an Affidavit for South Dakota Jobs Grant with GOED, and if all of the conditions of the grant have been met, GOED issues the grant to the project owner. The following steps outline the process in more detail:

1. Timely file an application with GOED within 90 days of start of construction.
2. After GOED has received the completed application, the applicant may make a written request to GOED for the board to take action to approve or deny its application.
3. Within 90 days of board approval of the application, the applicant shall accept the approval in writing.
4. Within 30 days after written acceptance is received, GOED shall issue a permit entitling the applicant to submit an Affidavit for South Dakota Jobs Grant.
5. Construction on the project begins. The applicant is required to notify GOED within 30 days from the date of construction.
6. Applicant files quarterly progress reports as required by GOED.
7. Applicant submits the Affidavit for South Dakota Jobs Grant with GOED, along with any required conditions of the approval, within six months of completion of project.
8. The payment will be remitted within 90 days of receipt of the affidavit and required information.

## FY2017 Accounting Breakout for South Dakota Jobs Program

<b>Balance Forward from FY2016</b>		\$ 1,343,841.24
FY2017 Allocation Amount	\$ 500,000.00	
Interest Investment Council (FY2017)	17,297.10	
One-time Transfer Contractor's Excise Tax	59,984.99	
<b>Total Credits</b>		\$ 577,282.09
<b>Available Balance 01/01/2017</b>		\$ 1,921,123.33

Applicant	Request	Staff Recommendation	Board Approved	Percentage of Request
Applied Engineering, Inc.	\$ 39,801.29	\$ 39,801.29	\$ 39,801.29	100%
Omega Liner Company, Inc.	90,000.00	90,000.00	90,000.00	100%
<b>Totals</b>	\$129,801.29	\$129,801.29	\$129,801.29	
<b>Remaining Balance</b>			\$ 1,791,322.04	

## Performance Measures/Budget Drivers for South Dakota Jobs Grant Program - FY2017

<b>Applicant</b>	<b>Comments</b>	<b>Amount Requested</b>	<b>Dollars Awarded</b>	<b>Projected FTE's Created</b>	<b>Communities Served/Population</b>	<b>(Budget Driver) Dollars Granted per FTE</b>	<b>Project Description</b>
Applied Engineering, Inc.		\$39,801.29	\$39,801.29	6	Yankton/14,454	\$6,633.55	Equipment Upgrades
Omega Liner Company, Inc.		\$90,000.00	\$90,000.00	18	Yankton/14,454	\$5,000.00	Equipment Purchase
<b>Totals:</b>	<b>Total Grants Approved: 2</b>	<b>\$129,801.29</b>	<b>\$129,801.29</b>	<b>24</b>	<b>14,454</b>	<b>\$11,633.55</b>	
<b>Total Project Costs:</b>	<b>\$2,897,735.00</b>						

D

# Economic Development Partnership Program

## **Purpose:**

This program provides matching grants to assist in funding equipment and training needs, new staff, or to elevate existing part-time staff, for the purpose of developing or expanding local and community economic development programs. Economic Development Partnership Grants may also be used to commence or replenish local revolving loan funds for the purpose of developing or expanding housing, community development, and economic development programs.

## **Who is Eligible:**

Any nonprofit development corporation, tribal government, municipality, county, or other political subdivision of this state may apply to the Board of Economic Development for an Economic Development Partnership Grant under this program.

## **Payment:**

Any funds awarded under the economic development partnership fund shall be provided on a matching basis.

### Staffing Awards:

- May be distributed over a four year period with forty percent being distributed in the first year, thirty percent in the second year, twenty percent in the third year, and ten percent in the fourth year.
- Over the four year period, the recipient shall match the total funds received from the economic development partnership fund.

### Revolving Loan Fund Awards:

- The funds awarded to a recipient will be distributed in one disbursement.
- Recipients must provide proof of matching funds before the grant funds are disbursed.

## **How it Works:**

Applicants work with the planning districts to submit a completed application to the board before they will be considered for funding. The board will consider applications on a quarterly basis. Any application received by July 31<sup>st</sup> will be considered at the board's September meeting; any application received by October 31<sup>st</sup> will be considered by the board at its December meeting; any application received by January 31<sup>st</sup> will be considered by the board at the board's March meeting, and any application received by April 30<sup>th</sup> will be considered by the board at the board's June meeting.

If the board approves the application, the applicant must comply with the conditions of the approval to remain eligible for the grant. GOED will issue payment within 30 days of the applicant providing the documentation required by GOED to establish it has complied with the conditions of the grant.

**FY2017 Accounting Breakout for Economic Development Partnership Program**

**1st Quarter**

<b>Balance forward from FY2016</b>	\$	-
FY2017 Allocation Amount		1,500,000.00
4th Quarter FY2016 Funds Committed		(602,447.12)
FY17 Administrative Expenses		(114,000.00)
<b>Available Balance 07/01/2016</b>		<u>\$ 783,552.88</u>

<b>Applicant</b>	<b>Request</b>	<b>Grant Committee Recommendation</b>	<b>Board Approved</b>	<b>Percentage of Request</b>
Greater Rapid City Area Economic Development Corp	\$154,987.00	\$154,987.00	\$154,987.00	100%
<b>Totals</b>				
<b>Remaining Balance</b>			<u>\$628,565.88</u>	

**2nd Quarter**

<b>Balance Forward</b>		\$628,565.88
Interest Investment Council		\$24,809.37
<b>Available Balance 10/01/16</b>		<u>\$653,375.25</u>

<b>Applicant</b>	<b>Request</b>	<b>Grant Committee Recommendation</b>	<b>Board Approved</b>	<b>Percentage of Request</b>
Brookings Economic Development Corporation -NDC RLF - Training Only	\$433.54		\$433.54	100%
BASEC - NDC RLF - Training Only	\$422.85		\$422.85	100%
BASEC - NDC RLF - Training Only	\$378.60		\$378.60	100%
West River Foundation - NDC RLF - Training Only	\$934.60		\$934.60	100%
South Eastern Development Foundation - NDC RLF - Training Only	\$431.85		\$431.85	100%
Beadle and Spink Enterprise Community - Training Only	\$572.23	\$0.00	\$0.00	0%
De Smet Development Corporation	\$95,152.00	\$0.00	\$0.00	0%
Herried Economic Development Corporation (RLF)	\$100,000.00	\$0.00	\$0.00	0%
Four Bands Community Fund (RLF)	\$550,000.00	\$225,000.00	\$225,000.00	41%
NESDEC (RLF)	\$250,000.00	\$0.00	\$0.00	0%
South Eastern Development Foundation (RLF)	\$166,667.00	\$166,667.00	\$166,667.00	100%
<b>Totals</b>	\$1,164,992.67	\$391,667.00	\$394,268.44	
<b>Remaining Balance</b>			<u>\$259,106.81</u>	

**3rd Quarter**

<b>Balance Forward</b>		\$259,106.81
One-time Transfer Contractor's Excise Tax		\$180,285.02
Adjustment for Administrative Expenses		\$57,750.00
<b>Available Balance 01/01/2017</b>		<u>\$497,141.83</u>

<b>Applicant</b>	<b>Request</b>	<b>Grant Committee Recommendation</b>	<b>Board Approved</b>	<b>Percentage of Request</b>
Wagner Area Growth, Inc. - Training Only	\$1,000.00	\$1,000.00	\$1,000.00	100%
Herried Economic Development Corporation (RLF)	\$70,000.00	\$70,000.00	\$70,000.00	100%
Faulkton Economic Development Corporation (RLF)	\$100,000.00	\$50,000.00	\$50,000.00	50%
Sioux Falls Development Foundation	\$113,862.00	\$0.00	\$0.00	0%
<b>Totals</b>	\$284,862.00	\$121,000.00	\$121,000.00	
<b>Remaining Balance</b>			<u>\$376,141.83</u>	

**4th Quarter**

<b>Balance Forward</b>		\$376,141.83
Heart of the Hills (unused funds)		\$1,000.00
<b>Available Balance 04/01/2017</b>		<u>\$377,141.83</u>

<b>Applicant</b>	<b>Request</b>	<b>Grant Committee Recommendation</b>	<b>Board Approved</b>	<b>Percentage of Request</b>
City of Freeman	\$62,356.00	\$0.00	\$0.00	0%
Lake Preston Development Corporation	\$25,056.00	\$0.00	\$0.00	0%
South Eastern Development Foundation (RLF)	\$250,000.00	\$125,000.00	\$125,000.00	50%
First District Association of Local Governments (RLF)	\$250,000.00	\$250,000.00	\$250,000.00	100%
City of Chamberlain (RLF)	\$150,000.00	\$0.00	\$0.00	0%
<b>Totals</b>	\$737,412.00	\$375,000.00	\$375,000.00	
<b>Remaining Balance</b>			<u>\$2,141.83</u>	



## Accounting Breakout for IEDC Basic Training January 2014-Present

**Starting Balance** \$ 25,000.00

Date	Applicant	Request
Jun-14	Lake Francis Case Development Corporation (Pre-approved)	\$ (796.98)
Jun-14	Bison Area Economic Development (Pre-approved)	(1,000.00)
Jun-14	Brookings Economic Development Corporation	(905.66)
Jun-14	Lake Area Improvement Corporation	(888.12)
Sep-14	Wagner Area Growth, Inc.	(900.90)
May-15	Worthing Economic Development Corporation	(393.48)
Mar-15	Aberdeen Development Corporation	(1,000.00)
Mar-15	City of Summerset	(775.80)
Mar-16	City of Wall (Pre-approved)	(693.19)
Mar-16	Viborg Economic Development Corporation (Pre-approved)	(675.72)
Mar-16	Centerville Development Corporation	(490.46)
Jun-16	Yankton Sioux Tribe	(791.42)
Jun-16	Campbell County	(975.40)
Mar-17	Faulkton Economic Development Corporation (Pre-approved)	(754.45)
Jun-17	Hartford Area Development Corporation (Pre-approved)	(952.64)
Jun-17	Brookings Economic Development Corporation (Pre-approved)	(724.96)
Jun-17	Brookings Economic Development Corporation (Pre-approved)	(693.57)
	<b>Available Balance</b>	<b>\$ 11,587.25</b>

**Performance Measures/Budget Drivers for Economic Development Partnership Program - FY2017**

<b>Applicant</b>	<b>Comments</b>	<b>Amount Requested</b>	<b>Dollars Awarded</b>	<b>Applicant Contribution (Budget Driver)</b>	<b>Total Dollars Awarded / Applicant Contributions</b>	<b>Projected Jobs Created</b>	<b>Communities Served/Population</b>	<b>Project Description</b>
Greater Rapid City Area Economic Development Corporation	Staffing	\$154,987.00	\$154,987.00	\$154,987.00	\$309,974.00	1	Rapid City/67,956	Hire a Workforce Development Coordinator
Cambell County Economic Development Corporation	IEDC Basic Training	\$975.40	\$975.40	\$975.40	\$1,950.80	N/A	Herreid/416	Attend IEDC basic training course
South Eastern Development Foundation	Training Only	\$431.85	\$431.85	\$431.85	\$863.70	N/A	Multi-County	Attend the National Development Council RLF training
Brookings Economic Development Corporation	Training Only	\$433.54	\$433.54	\$433.54	\$867.08	N/A	Brookings/22,056	Attend the National Development Council RLF training
Beadle and Spink Enterprise Community	Training Only	\$378.60	\$378.60	\$378.60	\$757.20	N/A	Multi-County	Attend the National Development Council RLF training
Beadle and Spink Enterprise Community	Training Only	\$422.85	\$422.85	\$422.85	\$845.70	N/A	Multi-County	Attend the National Development Council RLF training
West River Foundation	Training Only	\$934.60	\$934.60	\$934.60	\$1,869.20	N/A	Rapid City/67,956	Attend the National Development Council RLF training
Faulkton Economic Development Corporation	IEDC Basic Training	\$754.45	\$754.45	\$754.45	\$1,508.90	N/A	Faulkton/747	Attend IEDC basic training course
Wagner Area Growth, Inc.	Training Only	\$1,000.00	\$1,000.00	\$1,045.00	\$2,045.00	N/A	Wagner/1,566	Attend IEDC Business Retention & Expansion Training
Brookings Economic Development Corporation	IEDC Basic Training	\$693.56	\$693.56	\$693.56	\$1,387.12	N/A	Brookings/22,056	Attend IEDC basic training course

<b>Applicant</b>	<b>Comments</b>	<b>Amount Requested</b>	<b>Dollars Awarded</b>	<b>Applicant Contribution (Budget Driver)</b>	<b>Total Dollars Awarded / Applicant Contributions</b>	<b>Projected Jobs Created</b>	<b>Communities Served/Population</b>	<b>Project Description</b>
Brookings Economic Development Corporation	IEDC Basic Training	\$724.96	\$724.96	\$724.96	\$1,449.92	N/A	Brookings/22,056	Attend IEDC basic training course
Herried Economic Development Corporation	Revolving Loan Fund	\$70,000.00	\$70,000.00	\$210,000.00	\$280,000.00	12	Herreid/416	Replenish Current Revolving Loan Fund
Faulkton Economic Development Corporation	Revolving Loan Fund	\$100,000.00	\$50,000.00	\$100,000.00	\$150,000.00	10	Faulkton/747	Start a Revolving Loan Fund
Hartford Area Development Corporation	IEDC Basic Training	\$741.32	\$741.32	\$741.32	\$1,482.64	N/A	Hartford/3,140	Attend IEDC basic training course
South Eastern Development Foundation	Revolving Loan Fund	\$166,667.00	\$166,667.00	\$500,000.00	\$666,667.00	31	Multi-County	Replenish Current Revolving Loan Fund
Four Bands Community Fund, Inc.	Revolving Loan Fund	\$550,000.00	\$225,000.00	\$550,000.00	\$775,000.00	14	Statewide	Replenish Current Revolving Loan Fund
South Eastern Development Foundation	Revolving Loan Fund	\$250,000.00	\$125,000.00	\$750,000.00	\$875,000.00	29	Multi-County	Replenish Current Revolving Loan Fund
First District Association of Local Governments	Revolving Loan Fund	\$250,000.00	\$250,000.00	\$250,000.00	\$500,000.00	20	Multi-County	Replenish Current Revolving Loan Fund
<b>Totals:</b>	<b>Total Grants Approved: 18</b>	<b>\$1,549,145.13</b>	<b>\$1,049,145.13</b>	<b>\$2,522,523.13</b>	<b>\$3,571,668.26</b>	<b>117</b>	<b>95,881</b>	