

Department of Transportation
State Accounting System - Other Fund Balances
Company 3042 - Railroad Administration Fund

	FY2014	FY2015	FY2016	FY2017
1 Cash Pooled with State Treasurer	1,120,079.43	539,588.25	237,391.95	171,996.89
2 Accounts Receivable	7,349.00	20,572.00	10,354.00	6,975.00
3 Total Assets	<u>1,127,428.43</u>	<u>560,160.25</u>	<u>247,745.95</u>	<u>178,971.89</u>
4				
5 Accounts Payable	-	-	-	-
6 Deferred Revenue	331,918.87	304,449.79	276,980.71	249,511.63
7 Total Liabilities	<u>331,918.87</u>	<u>304,449.79</u>	<u>276,980.71</u>	<u>249,511.63</u>
8				
9 Reserve for Encumbrances	98,572.15	295,588.00	85,000.00	22,490.32
10 Unreserved Fund Balance	696,937.41	(39,877.54)	(114,234.76)	(93,030.06)
11 Total Fund Equity	<u>795,509.56</u>	<u>255,710.46</u>	<u>(29,234.76)</u>	<u>(70,539.74)</u>
12 Total Liabilities and Fund Equity	<u>1,127,428.43</u>	<u>560,160.25</u>	<u>247,745.95</u>	<u>178,971.89</u>
13				
14 Licenses, Permits and Fees	35,139.72	38,427.08	35,459.08	38,595.08
15 Use of Money and Property	131,304.29	127,047.12	112,795.90	85,560.79
16 Other Revenue	-	-	100,026.86	-
17 Total Operating Revenue	<u>166,444.01</u>	<u>165,474.20</u>	<u>248,281.84</u>	<u>124,155.87</u>
18				
19 Personal Services and Benefits	149,634.61	166,642.58	171,251.15	150,349.54
20 Travel	7,912.56	10,340.91	12,907.50	16,359.71
21 Contractual Services	654,747.13	668,795.89	346,907.50	31,077.01
22 Supplies and Materials	912.90	55,588.48	2,060.91	2,037.68
23 Capital Outlay	119.80	-	100.00	3,455.93
24 Total Operating Expenditures/Expenses	<u>813,327.00</u>	<u>901,367.86</u>	<u>533,227.06</u>	<u>203,279.87</u>
25				
26 Transfers In	127,312.60	196,094.56	-	37,819.02
27 Transfers Out	-	-	-	-
28 Net Transfers In (Out)	<u>127,312.60</u>	<u>196,094.56</u>	<u>-</u>	<u>37,819.02</u>
29				
30 Net Change	(519,570.39)	(539,799.10)	(284,945.22)	(41,304.98)
31				
32 Beginning Fund Equity	1,287,610.87	795,509.56	255,710.46	(29,234.76)
33 Prior Period Adjustment	27,469.08	-	-	-
34 Ending Fund Balance	<u>795,509.56</u>	<u>255,710.46</u>	<u>(29,234.76)</u>	<u>(70,539.74)</u>

Company: 3042

Company Name: Railroad Administration Fund

Fund Name: Railroad Administration Fund

Fund Type: Special Revenue Fund

Purpose: SDCL 1-44-31 created the Railroad Administration Fund. Source: All rentals, fees, charges and income received through the management of railroad property, both real and personal (1-44-31). Use: Used for administration and maintenance of railroad property, including, but not limited to, funds sufficient to staff, administer, equip and maintain the records of state-owned railroad property and facilities and to provide for weed control, fences, security, railroad crossing and safety warning signs on state railroad property (1-44-31).

Budget Information: Included in the General Appropriations Bill.

Additional Information:

From prior GOAC meetings. The 2007 sales and services income increase was a once every 20 year payment from Nextel for permits to locate their assets in the right of way.

Commitments in FY11 and FY12 total \$2 million which will bring down the cash balance to \$1 million. Since interest income is primary source of revenue this is of concern to DOT.

Department of Transportation
State Accounting System - Other Fund Balances
Company 3044 - Railroad Trust Fund

	FY2014	FY2015	FY2016	FY2017
1 Cash Pooled with State Treasurer	16,958,777.04	19,171,976.13	11,841,122.81	8,073,781.31
2 Loans and Notes Receivable	28,533,520.37	25,899,649.56	23,919,346.97	20,358,947.63
3 Total Assets	<u>45,492,297.41</u>	<u>45,071,625.69</u>	<u>35,760,469.78</u>	<u>28,432,728.94</u>
4				
5 Accounts Payable	-	-	-	-
6 Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
7				
8 Reserve for Encumbrances	-	145,600.00	-	35,154.87
9 Unreserved Fund Balance	45,492,297.41	44,926,025.69	35,760,469.78	28,397,574.07
10 Total Fund Equity	<u>45,492,297.41</u>	<u>45,071,625.69</u>	<u>35,760,469.78</u>	<u>28,432,728.94</u>
11 Total Liabilities and Fund Equity	<u>45,492,297.41</u>	<u>45,071,625.69</u>	<u>35,760,469.78</u>	<u>28,432,728.94</u>
12				
13 Use of Money and Property	803,926.37	715,813.11	1,104,202.47	959,286.64
14 Other Revenue	134,187.87	236,600.00	207,923.46	129,000.00
15 Total Operating Revenue	<u>938,114.24</u>	<u>952,413.11</u>	<u>1,312,125.93</u>	<u>1,088,286.64</u>
16				
17 Personal Services and Benefits	-	-	-	-
18 Travel	-	-	-	-
19 Contractual Services	2,809.77	170,671.17	15,658,260.74	8,416,027.48
20 Supplies and Materials	159,252.00	2,802,413.66	-	-
21 Grants and Subsidies	-	-	-	-
22 Capital Outlay	-	-	-	-
23 Total Operating Expenditures/Expenses	<u>162,061.77</u>	<u>2,973,084.83</u>	<u>15,658,260.74</u>	<u>8,416,027.48</u>
24				
25 Transfers In	8,200,000.00	1,600,000.00	5,034,978.90	-
26 Transfers Out	-	-	-	-
27 Net Transfers In (Out)	<u>8,200,000.00</u>	<u>1,600,000.00</u>	<u>5,034,978.90</u>	<u>-</u>
28				
29 Net Change	8,976,052.47	(420,671.72)	(9,311,155.91)	(7,327,740.84)
30				
31 Beginning Fund Equity	36,516,244.94	45,492,297.41	45,071,625.69	35,760,469.78
32 Prior Period Adjustment	-	-	-	-
33 Ending Fund Balance	<u>45,492,297.41</u>	<u>45,071,625.69</u>	<u>35,760,469.78</u>	<u>28,432,728.94</u>

Company: 3044

Company Name: Railroad Trust

Fund Name: Railroad Trust Fund

Fund Type: Special Revenue Fund

Purpose: SDCL 49-16C-1 created the Railroad Trust Fund. Source: Portion of temporary 1-cent sales tax in 1982, investment interest and loan interest. Use: For planning, enlarging, maintaining, equipping and protecting railroads and railroad facilities (49-16C-1); to make loans to regional railroad authorities (49-16C-3); to be used as match for federal funds (49-16C-3).

Budget Information: Not included in the General Appropriations Bill.

Additional Information:

Sale of core line for \$41 million in FY2006 was initially transferred into this fund. \$38 million was moved to the Property Tax Reduction Fund and \$6,178,000 was transferred to the Railroad Authority.

Recent transfers: FY12 - \$4 million from General Fund and \$772,923 from Railroad Authority Fund; FY14 - \$8.2 million from General Fund; FY15 - \$1.6 million from Futures Fund; FY16 - \$4.0 million from Futures Fund, \$1.0 million from General Fund and \$184,978.80 from other funds.

From prior GOAC meeting: The fund is administered by the Railroad Board and is being used almost exclusively to make loans to regional railroad authorities to make improvements to lines who provides the funds to the railroad operator to perform the work. Primary revenue in this fund is the interest on loans.