



427 SOUTH CHAPELLE
C/O 500 EAST CAPITOL
PIERRE SD 57501-5070
(605) 773-3595

MARTIN L. GUINDON, CPA
AUDITOR GENERAL

May 30, 2018

To: Members of the Government Operations and Audit Committee:
From: Bob Christianson
Subject: Local bank accounts

During the April 24, 2018 GOAC meeting, the committee requested information as to which entities have local bank accounts, the balances in those accounts and the funds where those accounts were reported in the State's Comprehensive Annual Financial Report (CAFR). I have included the following for your review.

- Page 2 provide the State statutes and administrative rules regarding the receipt of monies by state agencies. As identified by SDCL 4-3-5 any account used for the deposit of current receipts is considered an official account.
- Pages 3-4 provides the State statutes and procedures regarding the authorization for an agency to open a local bank account.
- Pages 5-10 provide a list of bank accounts approved by the State Treasurer and State Auditor. The bank account name, location and use of account were obtained from the list we receive from the State Auditor. Each year our office confirms local bank accounts with the banks. I have provided the confirmed balances for the last two years.

BFM's local bank account policy does not require a local bank account's daily activity or ending balance to be recorded on the State accounting system. Accordingly, the activity for each of the local accounts was not readily available. However, many of the accounts are used for depositing cash receipts at remote locations. These accounts are then swept to the State's bank account and, as a result, the 'activity' is recorded on the State's accounting system through the cash receipt document. Agencies are required to report local bank accounts and activity in accordance with GAAP in the CAFR. The funds used for reporting in the CAFR are identified in the column named Company. The amount reported in CAFR for a fund may not always agree with the confirmed balance. This is not unusual as the amount to be reported in the CAFR is the book balance which reflects outstanding checks and deposits rather than the confirmed bank balance.

- Page 11 provides a listing of other cash and investments reported in the CAFR. For various reasons these accounts do not need approval under SDCL 4-4-3. Some reasons are: separate statutes exist for the investing of monies such as for the State Cash Flow Portfolio or Dakota Cement Trust fund; or, 2) the enabling laws that create separate legal entities authorize the entity to open accounts, issue debt, etc. An example of this would be the S.D. Housing Development Authority.

Cash Receipting

SDCL 4-3-3. Receipts to be given for state funds--Distribution of copies--Additional requirements for uniform accounting system. If any officer or employee of the state receives any money for the state by virtue of his office or employment, he shall enter the amount and the person from whom the money was received on a prenumbered receipt in duplicate. The receipts shall be prenumbered by the printer consecutively and shall be used in numerical order. The original of each receipt shall be delivered to the payer if so requested or if payment was received in cash. The officer or employee shall retain the duplicate receipt in his office or department.

The auditor-general may prescribe additional requirements he considers necessary to create accountability and adequate accounting records for all state revenues compatible with a state uniform accounting system.

Source: SL 1901, ch 127, § 2; RPolC 1903, § 315; SL 1915, ch 276, § 1; RC 1919, § 6966; SDC 1939, § 55.2301; SL 1964, ch 158, § 1; SL 1984, ch 30, § 77.

SDCL 4-3-4.1. Uncollectible accounts--Removal from records--Evidence retained. Upon request by any state department or agency, the Board of Finance may determine that an account is uncollectible and shall by formal action direct that the uncollectible amount be removed from the records and disclosed on the next annual report provided that the account is at least two years delinquent and that reasonable collection efforts have failed. Evidence of the debt removed from the records by such formal action of the board shall be retained by the department or agency to support possible subsequent collection of such debt.

Source: SL 1975, ch 41.

SDCL 4-3-4.2. Remission of receipts by state officer or employee to state treasury--Accountability. All money, emoluments, and perquisites other than personal salary received by any officer or employee of this state shall be remitted to the state treasury by the end of the working day following the day money is received or as specified by the state treasurer. The state treasurer shall establish rules and regulations to assure accountability.

Source: SL 1984, ch 30, § 19.

ARSD 6:03:01:01

Remittance deadlines. Funds destined for the state treasurer's office may be held for more than one working day if the amount to be remitted is under \$500. However, all funds held by an agency shall be remitted every Thursday.

SDCL 4-3-5. Designation of depositories for current receipts--Accessibility of account to auditor-general. Each officer or employee shall designate in writing, to be filed in the officer's or employee's office, the bank or banks in which are deposited the current receipts of the office or department. Any account showing any such deposit is an official account and shall be accessible to the inspection of the auditor-general at any time during banking hours.

Source: SDC 1939, § 55.2303; SL 2002, ch 25, § 2.

Local Bank Accounts

The State Auditor and State Treasurer will jointly approve State agencies to open local bank accounts in accordance with SDCL 4-4-3.

SDCL 4-4-2. "State public funds" defined. The term, state public funds, means cash, checks, bills, notes, drafts, stocks, bonds, and all similar mediums of exchange which are received or disbursed under law, including rules, by a department, institution, commission, any other agency of state government, or any entity created for the purpose of risk sharing by joint powers agreement pursuant to chapter 1-24.

Source: SL 1966, ch 188, § 2; SL 1968, ch 212; SL 1999, ch 20, § 1.

SDCL 4-4-3. Public funds maintained in state treasury -- Local bank accounts as official accounts - - Signatories -- Statements required of agencies holding state funds in local bank. All state public funds shall be received and maintained in the state treasury, and shall be disbursed only upon proper authorization by the state auditor and the state treasurer, unless the state treasurer and state auditor jointly determine a justification exists for maintaining public funds in a local bank account. A local bank account authorized by the state auditor and state treasurer is an official account of the state subject to the custody of the state treasurer under § 1-10-1. Neither the state treasurer nor the state auditor may be a signatory on any local account. Any agency holding state funds in any local bank account shall provide a quarterly statement of activity in that account to the state treasurer and the state auditor.

Source: SL 1966, ch 188, § 3; SL 2002, ch 25, § 1.

ARSD 6:03:01:02. Local accounts. State agencies which have local accounts are exempt from § 6:03:01:01 under the following circumstances:

- (1) If an agency makes refunds from a local account, the agency may retain in the account the funds necessary for that purpose; and
- (2) If an agency uses a local account only for remitting funds to the state treasurer, the agency may retain the funds until the balance reaches \$500. Once that sum is reached, all funds must be remitted except those necessary for account maintenance or those funds authorized by the state auditor and treasurer under SDCL 4-4-3.

Source: 13 SDR 33, effective September 28, 1986.

Local Bank Account Procedures

To open a local bank account, state agencies submit a written request to the State Auditor and Treasurer Offices accompanied by the State Auditor's local account request form (page 4). The written request must explain the purpose for the local account. Local accounts are not allowed for investment purposes but may be used to facilitate day-to-day operations of an agency. If the local account is approved, an authorization letter, signed by both the State Treasurer and State Auditor, is sent to the agency that requested the account. The agency must send certain information on the local account when the account is opened (such as: who is authorized to make withdrawals, the name and location of the bank, and the account number). The agencies are required (by SDCL 4-4-3) to send quarterly bank statements of the accounts to the State Treasurer. The authorization letter also states the date that the account authorization will expire. Accounts are authorized on a three-year cycle at the end of the calendar year; however, this is subject to change at the discretion of the State Treasurer or State Auditor.

The Treasurer's Office maintains a spreadsheet detailing the terms of the Local Account Application. The spreadsheet is updated with the bank balance as quarterly bank statements are received. The Treasurer's Office sweeps the accounts to the State's main account at the direction of the Agency through ACH Online.

LOCAL ACCOUNT NEW/RENEWAL FORM (Please complete ALL fields)

Name of Agency: _____

Address of Agency: _____

Primary Contact: _____ Telephone Number: _____

E-Mail Address: _____

Address of the financial institution where account is located:

Name:

Address:

City/State/Zip:

Phone Number of Financial Institution:

Name/Title of Account: _____

Type of Account: _____ Date Opened: _____ If Closed, when _____

Acct Number: _____ Is this State Funds? ___ Yes ___ No (If no, please explain what the funds are): _____

Federal Taxpayer ID Number on file for this account: _____
(The ID Number should be the State of South Dakota's ID Number)

If temporary account, requested from _____ to _____

Justification for account / statement how account is used:

Average Daily Bal: _____ Estimated Maximum Balance: _____

Any Bank Fees or required compensating balances. If so, explain: _____

How many deposits and checks do you issue in a year: Deposits _____ Checks _____

Frequency the funds will be transmitted to the State Treasurer: _____

Send calendar quarterly bank statements to the Treasurer and State Auditor's Office on ALL local accounts.

Names of all authorized signers for the account:

Authorizing Authority (agency head or department official)

Signature: _____

Print Name

Title: _____

Date

Bank Account Name	Bank Location	Use of Account	Confirmed Balances		Reported for FY17 CAFR	
			06/30/2016	06/30/2017	Company	Amount
Dept. of Revenue						
Dept. of Revenue	Pierre, SD		3.04	Closed		
Dept. of Revenue	Watertown, SD	accept cash and transfer	1,568.54	2,261.57		
Dept. of Revenue	Yankton, SD	accept cash and transfer	275.89	15.01		
Dept. of Revenue	Rapid City, SD	accept cash and transfer	101.25	656.65		
Division of Motor Vehicles	Pierre, SD	accept e-payments online registrations	606,977.19	799,370.79	3177	799,370.79
Rally Bond Account	Sturgis, SD	deposit bonds of temporary vendors	3,500.00	-		
Rally Tax Account	Sturgis, SD	accept cash and transfer	-	-		
SD Commission on Gaming	Deadwood, SD	deposit and transfer	6,331,096.90	6,150,991.99	3037	6,150,000.00
State Fair	Yankton, SD	accept cash and transfer	-	Closed		
SD Lottery						
SD Lottery	Pierre, SD	pay cash prizes and deposit sales	2,449.60	6,135.36		
SD Lottery	Huron, SD	State Fair deposits	-	-		
SD Lottery	Sioux Falls, SD	pay cash prizes and deposit sales	9,486.27	12,983.26		
SD Lottery	Rapid City, SD	pay cash prizes and deposit sales	2,106.19	6,929.69		
				<u>26,048.31</u>	6516	26,129.31
Dept. of Agriculture						
Governor's Agriculture Summit/Ag Deve	Pierre, SD	deposit and pay	64,512.94	78,386.75	3052	78,386.75
SD Corn Utilization Council	Sioux Falls, SD	initiate refunds and pay expenses	2,341,487.48	N/A	3055	Note 1
SD Oilseeds Council	Pierre, SD	refund fees to producers	425.99	514.39	3054	514.39
SD Soybean Research and Promotion C	Sioux Falls, SD	pay bills	357,966.71	132,063.73	3054	132,063.73
SD State Brand Board	Pierre, SD	investigator undercover payments	953.90	953.90	3057	953.90
SD State Fair	Huron, SD	deposit	N/A	886,456.27	6515	894,534.09
SD State Fair	Huron, SD	deposit and pay	841,721.60	17,802.58	6515	17,802.58
SD Value Added Finance Authority	Pierre, SD	deposit loan repayments (Note 2)	1,481,921.11	1,293,879.95	6505	1,291,501.56
SD Wheat Commission	Pierre, SD	initiate refunds and pay expenses	27,071.50	23,851.20	3002	23,851.20
SDDS Dairy Fund	Brookings, SD		-	-		
Dept. of Game, Fish and Parks						
Adams Nature Area	Sioux City, IA	deposit and transfer	50.00	140.00		
Angostura Rec Area	Hot Springs, SD	deposit and transfer	2,610.00	7,340.48		
Bear Butte State Park	Sturgis, SD	deposit and transfer	40.17	2,674.04		
Black Hills Trails Office	Deadwood, SD	deposit and transfer	3,407.42	39.15		
Custer State Park	Custer, SD	deposit and transfer	119,142.87	206,777.35		
Ft. Sisseton State Park	Eden, SD	deposit and transfer	50.00	50.01		
Hartford Beach State Park	Wilmont, SD	deposit and transfer	1,722.58	1,954.08		
Indian Creek Rec Area	Mobridge, SD	deposit and transfer	7,124.90	922.30		
Lake Herman State Park	Madison, SD	deposit and transfer	3,177.15	50.20		
Lake Louise Rec Area	Miller, SD	deposit and transfer	1,346.07	49.70		
Lake Thompson Rec Area	De Smet, SD	deposit and transfer	2,302.01	2,368.12		
Lake Vermillion Rec Area	Canistota, SD	deposit and transfer	3,935.09	3,219.61		
Lewis and Clark Rec Area	Yankton, SD	deposit and transfer	20,383.02	13,992.48		
Newton Hills State Park	Canton, SD	deposit and transfer	50.00	5,652.83		
North Point Rec Area	Lake Andes, SD	deposit and transfer	5,675.84	6,368.07		
Oakwood State Park	Bruce, SD	deposit and transfer	8,393.79	50.32		
Palisades State Park	Garretson, SD	deposit and transfer	50.00	9,155.71		
Pickereel Lake Rec Area	Waubay, SD	deposit and transfer	1,460.19	49.70		
Richmond Rec Area	Aberdeen, SD	deposit and transfer	50.00	14,714.98		
Roy Lake State Park	Eden, SD	deposit and transfer	50.00	1,860.49		
Sandy Shore Rec Area	Watertown, SD	deposit and transfer	50.00	1,967.75		
Shadehill Rec Area	Lemmon, SD	deposit and transfer	50.00	49.72		

Bank Account Name	Bank Location	Use of Account	Confirmed Balances		Reported for FY17 CAFR	
			06/30/2016	06/30/2017	Company	Amount
West Whitlock Rec Area	Gettysburg, SD	deposit and transfer	50.00	2,499.41		
				<u>281,946.50</u>	3125	268,814.07
Undercover account	Pierre, SD	Undercover account	6,533.41	4,234.46	3122	4,234.52
Dept. of Social Services						
Child Protection Central Registry	Pierre, SD	pay fees to other states	1,270.03	1,080.03	2004	1,080.03
Child Protection Reimbursement Fund	Pierre, SD	pay out of state birth certificate fees	372.65	186.90	1000, 2004	186.88
Child Support ACH	St. Paul, MN	accept electronic child support payments	102,572.97	92,265.66	8000	93,981.19
Division of Child Support	Pierre, SD	deposit and transfer child support and pay fees	14,527.22	8,530.47		
Mickelson Ctr - Conserved Funds	Yankton, SD	patient funds held in trust	91,770.03	104,649.93	8311	104,686.68
Dept. of Health						
Board of Medical and Osteopathic Examiners	Sioux Falls, SD	deposit fees and pay expenses	2,275.72	3,023.62		
SD Board of Dentistry	Pierre, SD	deposit fees and pay expenses	15,366.29	Closed		
SD Board of Nursing	Sioux Falls, SD	deposit fees and pay expenses	4,484.31	4,889.59		
				<u>7,913.21</u>	6503	7,586.21
SD Dept. of Health	Pierre, SD	refunds for overpayments	474.85	445.10	3047	73.60
WIC funding	Sioux Falls, SD	deposit WIC funds	(41,836.93)	6,932.76	2018	6,932.76
Dept. of Labor						
Clearing Account	Aberdeen, SD	deposit and transfer of UI taxes	89,980.43	138,175.02		
Labor Benefit Account	Aberdeen, SD	distribute unemployment benefits Note 3	88,280.23	101,598.97		
				<u>239,773.99</u>	6522	113,562,243.00
EFTPS Federal Withholding	Pierre, SD	Transfer to IRS federal taxes	-	1,657.34		
Abstracters Board of Examiners	Canton, SD	general operating	9,206.37	5,101.45		
SD Board of Accountancy	Sioux Falls, SD	deposit and transfer fees	12,089.13	8,269.53		
SD Board of Technical Professions	Rapid City, SD	deposit and transfer fees	97.89	97.89		
				<u>13,468.87</u>	6503	13,468.87
SD Retirement System						
SD Retirement System	Bloomington, MN	pay Cement Plant retirement benefits	6,370.26	6,235.29	8901	6,235.00
FBO SDRS Special Pay Plan / Nationwide Retirement Solutions	Columbus, OH	depository for revenue sharing monies	392,387.69	377,762.07	Note 4	
Dept. of Transportation						
Transportation Airport Conference	Pierre, SD	collect fees and pay expenses	-	Closed		
WASHTO 2018 Annual Meeting	Pierre, SD	collect fees and pay expenses	N/A	-		
Dept. of Education						
SD Dept. of Education	Pierre, SD	pay inter library loan fees, incidentals	2,015.49	Closed		
SDHEFA Voc Ed Program	Sioux Falls, SD	pay bonds for Tech Schools (note 5)	5,604,777.59	6,104,193.93	8501	6,104,193.93
Dept. of Public Safety						
Dept. of Public Safety	Rapid City, SD	Highway Patrol 8 States Conference deposit drivers license and port of entry fees and transfer	4,000.00	Closed		
Dept. of Public Safety	Dakota Dunes, SD		549.00	1,368.00		

Bank Account Name	Bank Location	Use of Account	Confirmed Balances		Reported for FY17 CAFR	
			06/30/2016	06/30/2017	Company	Amount
Dept. of Public Safety	Philip, SD	deposit drivers license and port of entry fees and transfer	51.00	-		
Dept. of Public Safety	Sisseton, SD	deposit drivers license and port of entry fees and transfer	1,131.32	264.00		
Dept. of Public Safety	Pierre, SD	deposit drivers license and port of entry fees and transfer	186,742.66	<u>200,549.17</u>	3040, 3177	202,341.17
				<u>202,181.17</u>		
Dept. of Military						
National Guard Museum	Pierre, SD	purchase artifacts pay expenses	8,939.60	11,993.88	3147	11,140.82
Army Lodging (Camp Rapid Billeting)	Rapid City, SD	chargeable transient quarters fund management	111,310.45	191,738.92	3148	191,738.92
Dept. of Veterans Affairs						
Local Donated funds	Hot Springs, S.D.	local donated funds/perm. Incidental	330,267.64	115,147.63	3021	128,445.94
Resident Trust	Hot Springs, S.D.	maintain residents personal funds	40,280.44	12,250.02	5017	10,391.14
Dept. of Corrections						
Inmate trust	Pierre, SD	repository and banking for inmates	1,309,075.23	1,368,366.52	8325	1,307,614.29
Juvenile Trust Account	Pierre, SD	juvenile funds held	657.44	Closed		
SDDOC	Pierre, SD	expenses	2,656.08	1,799.58		
SSI depository	Sioux Falls, SD	deposit of SSI money the transferred	0.03	622.63		
Star Academy	Custer, SD	juvenile gate money, allowances	2,332.98	Closed		
Dept. of Human Services						
Resident Activity/Canteen funds	Redfield, SD	deposit Canteen and individual activity account	289,809.13	300,346.65	6508	134,648.05
Resident savings account	Redfield, SD	deposit resident funds	123,256.02	108,255.45		
Resident trust Account	Redfield, SD	deposit resident funds, pay resident obligations	10,525.33	<u>7,018.99</u>	5016	243,295.74
				<u>115,274.44</u>		
Public Utilities Commission						
SD Discretionary Fund	Sioux Falls, SD	Qwest money for their telecom initiatives	113,961.36	114,774.02		
SD Special Fund	Sioux Falls, SD	Qwest money	175,685.16	<u>176,937.97</u>	3128	291,711.99
				<u>291,711.99</u>		
Attorney General						
DCI Accounts	Various	drug buys, undercover agents		<u>86,359.08</u>		
Litigation Account	Pierre, SD	access to immediate cash for court related expenditures	13,446.87	5,670.51		
Pending Forfeiture Account	Pierre, SD	deposit pending forfeitures of cash	124,845.82	82,562.68		
Drug Control Fund	Pierre, SD	seizures, forfeitures and fines	125,798.47	453,600.60		
Drug Control Fund	Pierre, SD	seizures, forfeitures and fines	248,755.35	<u>305,544.16</u>	3000	451,115.89
				<u>759,144.76</u>		
Unified Judicial System						
Aurora County Clerk of Courts	Plankinton, SD	SDCL 16-2-28 accounting system for fines etc.	52,764.49	70,081.31		
Beadle County Clerk of Courts	Huron, SD	SDCL 16-2-28 accounting system for fines etc.	142,508.70	150,158.42		
Bennett County Clerk of Courts	Martin, SD	SDCL 16-2-28 accounting system for fines etc.	50,949.87	37,232.46		
Bon Homme County Clerk of Courts	Tyndall, SD	SDCL 16-2-28 accounting system for fines etc.	18,221.77	25,277.47		
Brookings County Clerk of Courts	Brookings, SD	SDCL 16-2-28 accounting system for fines etc.	217,226.55	305,923.96		
Brown County Clerk of Courts	Aberdeen, SD	SDCL 16-2-28 accounting system for fines etc.	499,462.98	366,241.73		
Brule County Clerk of Courts	Chamberlain, SD	SDCL 16-2-28 accounting system for fines etc.	39,633.78	51,936.83		

Bank Account Name	Bank Location	Use of Account	Confirmed Balances		Reported for FY17 CAFR	
			06/30/2016	06/30/2017	Company	Amount
Butte County Clerk of Courts	Belle Fourche, SD	SDCL 16-2-28 accounting system for fines etc.	88,901.93	60,500.56		
Campbell County Clerk of Courts	Herried, SD	SDCL 16-2-28 accounting system for fines etc.	10,564.05	7,372.14		
Charles Mix County Clerk of Courts	Lake Andes, SD	SDCL 16-2-28 accounting system for fines etc.	40,021.60	62,647.58		
Clark County Clerk of Courts	Clark, SD	SDCL 16-2-28 accounting system for fines etc.	22,911.41	11,485.41		
Clay County Clerk of Courts	Vermillion, SD	SDCL 16-2-28 accounting system for fines etc.	N/A	146,689.57		
Codington County Clerk of Courts	Watertown, SD	SDCL 16-2-28 accounting system for fines etc.	318,533.21	366,736.70		
Corson County Clerk of Courts	McIntosh, SD	SDCL 16-2-28 accounting system for fines etc.	49,138.02	53,229.27		
Custer County Clerk of Courts	Custer, SD	SDCL 16-2-28 accounting system for fines etc.	53,688.76	58,188.27		
Davison County Clerk of Courts	Mitchell, SD	SDCL 16-2-28 accounting system for fines etc.	N/A	187,250.99		
Day County Clerk of Courts	Webster, SD	SDCL 16-2-28 accounting system for fines etc.	378,567.68	223,309.79		
Deuel County Clerk of Courts	Clear Lake, SD	SDCL 16-2-28 accounting system for fines etc.	31,210.06	16,088.37		
Dewey County Clerk of Courts	Timber Lake, SD	SDCL 16-2-28 accounting system for fines etc.	7,414.66	8,165.22		
Douglas County Clerk of Courts	Armour, SD	SDCL 16-2-28 accounting system for fines etc.	9,407.05	15,214.66		
Edmunds County Clerk of Courts	Ipswich, SD	SDCL 16-2-28 accounting system for fines etc.	60,059.73	68,250.09		
Fall River/Shannon County Clerk of Cou	Hot Springs, SD	SDCL 16-2-28 accounting system for fines etc.	215,337.33	61,543.70		
Faulk County Clerk of Courts	Faulkton, SD	SDCL 16-2-28 accounting system for fines etc.	29,259.98	31,056.28		
Grant County Clerk of Courts	Milbank, SD	SDCL 16-2-28 accounting system for fines etc.	45,202.49	116,979.34		
Gregory County Clerk of Courts	Burke, SD	SDCL 16-2-28 accounting system for fines etc.	36,873.49	16,304.32		
Haakon County Clerk of Courts	Philip, SD	SDCL 16-2-28 accounting system for fines etc.	4,683.95	7,828.46		
Hamlin County Clerk of Courts	Hayti, SD	SDCL 16-2-28 accounting system for fines etc.	29,008.70	22,944.58		
Hand County Clerk of Courts	Miller, SD	SDCL 16-2-28 accounting system for fines etc.	114,166.52	90,028.72		
Hanson County Clerk of Courts	Alexandria, SD	SDCL 16-2-28 accounting system for fines etc.	46,295.16	56,467.61		
Harding County Clerk of Courts	Buffalo, SD	SDCL 16-2-28 accounting system for fines etc.	8,392.06	15,619.90		
Hughes County Clerk of Courts	Pierre, SD	SDCL 16-2-28 accounting system for fines etc.	323,427.94	695,119.59		
Hutchinson County Clerk of Courts	Olivet, SD	SDCL 16-2-28 accounting system for fines etc.	39,453.77	42,836.36		
Hyde County Clerk of Courts	Highmore, SD	SDCL 16-2-28 accounting system for fines etc.	4,999.53	3,887.95		
Jackson County Clerk of Courts	Kadoka, SD	SDCL 16-2-28 accounting system for fines etc.	93,817.40	89,502.15		
Jerauld County Clerk of Courts	Wessington Springs, SD	SDCL 16-2-28 accounting system for fines etc.	61,776.34	51,795.42		
Jones County Clerk of Courts	Murdo, SD	SDCL 16-2-28 accounting system for fines etc.	20,632.63	58,812.73		
Kingsbury County Clerk of Courts	De Smet, SD	SDCL 16-2-28 accounting system for fines etc.	15,068.03	28,210.66		
Lake County Clerk of Courts	Madison, SD	SDCL 16-2-28 accounting system for fines etc.	70,266.26	55,183.52		
Lawrence County Clerk of Courts	Deadwood, SD	SDCL 16-2-28 accounting system for fines etc.	254,781.28	256,502.27		
Lincoln County Clerk of Courts	Canton, SD	SDCL 16-2-28 accounting system for fines etc.	426,813.49	445,298.39		
Lyman County Clerk of Courts	Kennebec, SD	SDCL 16-2-28 accounting system for fines etc.	120,954.88	89,897.92		
Marshall County Clerk of Courts	Britton, SD	SDCL 16-2-28 accounting system for fines etc.	27,545.41	20,344.96		
McCook County Clerk of Courts	Salem, SD	SDCL 16-2-28 accounting system for fines etc.	25,116.61	28,023.82		
McPherson County Clerk of Courts	Leola, SD	SDCL 16-2-28 accounting system for fines etc.	78,367.92	57,194.90		
Meade County Clerk of Courts	Sturgis, SD	SDCL 16-2-28 accounting system for fines etc.	159,213.22	130,741.89		
Mellette County Clerk of Courts	White River, SD	SDCL 16-2-28 accounting system for fines etc.	5,681.70	8,353.89		
Miner County Clerk of Courts	Howard, SD	SDCL 16-2-28 accounting system for fines etc.	78,267.78	163,669.18		
Minnehaha County Clerk of Courts	Sioux Falls, SD	SDCL 16-2-28 accounting system for fines etc.	3,107,789.81	3,025,825.04		
Moody County Clerk of Courts	Flandreau, SD	SDCL 16-2-28 accounting system for fines etc.	53,484.15	59,096.55		
Pennington County Clerk of Courts	Rapid City, SD	SDCL 16-2-28 accounting system for fines etc.	831,930.32	962,099.17		
Perkins County Clerk of Courts	Bison, SD	SDCL 16-2-28 accounting system for fines etc.	152,762.20	13,863.38		
Potter County Clerk of Courts	Gettysburg, SD	SDCL 16-2-28 accounting system for fines etc.	13,826.71	19,691.31		
Roberts County Clerk of Courts	Sisseton, SD	SDCL 16-2-28 accounting system for fines etc.	87,443.61	100,569.16		
Sanborn County Clerk of Courts	Woonsocket, SD	SDCL 16-2-28 accounting system for fines etc.	91,227.01	91,631.16		
Spink County Clerk of Courts	Redfield, SD	SDCL 16-2-28 accounting system for fines etc.	51,463.56	56,676.19		
Stanley County Clerk of Courts	Fort Pierre, SD	SDCL 16-2-28 accounting system for fines etc.	69,813.79	60,378.18		
Sully County Clerk of Courts	Onida, SD	SDCL 16-2-28 accounting system for fines etc.	14,572.26	18,118.96		
Tripp County Clerk of Courts	Winner, SD	SDCL 16-2-28 accounting system for fines etc.	95,040.95	126,753.33		
Turner County Clerk of Courts	Parker, SD	SDCL 16-2-28 accounting system for fines etc.	39,930.58	171,373.92		
UJS Clerk of the Supreme Court	Pierre, SD	SDCL 16-2-28 accounting system for fines etc.	6,705.50	2,806.15		

Bank Account Name	Bank Location	Use of Account	Confirmed Balances		Reported for FY17 CAFR	
			06/30/2016	06/30/2017	Company	Amount
Union County Clerk of Courts	Elk Point, SD	SDCL 16-2-28 accounting system for fines etc.	125,023.29	121,226.60		
Walworth County Clerk of Courts	Selby, SD	SDCL 16-2-28 accounting system for fines etc.	61,820.00	59,633.83		
Yankton County Clerk of Courts	Yankton, SD	SDCL 16-2-28 accounting system for fines etc.	211,615.37	156,209.64		
Ziebach County Clerk of Courts	Dupree, SD	SDCL 16-2-28 accounting system for fines etc.	18,944.80	11,004.00		
				<u>9,993,085.88</u>	8000	6,915,138.15
Secretary of State						
Secretary of State	Sioux Falls, SD	deposit daily receipts, refunds, ach transfers	10,271.72	4,439.39		
School and Public Lands						
School and Public Lands checking	Pierre, SD	deposit and transfer	15,411.85	45,956.03	5018, 8610	
Dept. of Legislative Audit						
Dept. of Legislative Audit	Pierre, SD	deposit fees and pay expenses for IPA conference	6,185.59	-		
Higher Education						
State of SD (USD)	Vermillion, SD	deposit cash and coins	37,698.82	38,774.54		
SDSU Local Account	Brookings, SD	deposit cash & checks that will not scan	70,609.62	26,583.26		
ATM account (SDSM&T)	Rapid City, SD	ACH deposits related to ATM machine	N/A	N/A		
SDSM&T	Rapid City, SD	deposits and cash reimbursements	20,643.31	30,061.39		
NSU operating account	Aberdeen, SD	deposits and cash reimbursements	20,709.76	20,334.41		
BHSU depository	Spearfish, SD	deposit cash and coins	16,965.01	N/A		
BHSU ATM	Spearfish, SD	ATM operation	26,552.12	23,547.49		
DSU	Madison, SD	deposit cash and coins	19,766.65	N/A		
Deaf local account	Sioux Falls, SD	deposits and expenditures	5,000.00	5,048.92		
permanent incidental fund (SDBVI)	Aberdeen, SD	SDCL 4-5-2 petty cash items	446.99	415.77		
General operating fund (SDBVI)	Aberdeen, SD	deposits and expenditures	2,954.71	<u>14,073.66</u>		
				158,839.44	Note 6	
State Treasurer						
SD State Treasurer	Pierre, SD		2,770.54	13,472.85	Note 7	
SD State Treasurer	Sioux Falls, SD		87,397.02	4,446,546.59	Note 7	

Note 1 - The Corn Council has a separately issued audit report. That report indicated that the local account bank balance was \$222,928.

Note 2 - The SD Value Added Finance Authority is a component unit. The company (6505) is only used for CAFR reporting as the entity is not on SDAS.

Note 3 - The Unemployment Insurance benefit fund (6522) is not on the state accounting system. Most money is held in the US Treasury.

Note 4 - There is a separate SDRS report on Special Pay Plan and the supplemental pay plan. These deferred compensation plans are not reported in the CAFR.

Note 5 - The Voc Ed Tuition Subaccount is not on SDAS and is reported in company 8501 for the CAFR.

Note 6 - Higher Ed reports all money in local accounts and in the State Treasury in their accounting system and for the CAFR.

Note 7 - Part of State's Cash Flow Portfolio. This money is already represented in the individual funds' cash balances on the State accounting system.

Other cash and cash equivalents and investments reported in CAFR (Note 14)

Entity or fund being reported	Reported for FY17 CAFR			
	Company	Cash and Cash Equivalents	Investments	
DENR - Clean Water State Revolving fund	3031 *	21,715,176.76	117,238,184.46	Note 9
DENR - Drinking Water State Revolving fund	6506 *	15,583,943.02	78,242,537.90	Note 9
Building Authority	various	98,481.63	-	Note 9
Education Enhancement Funding Corporation	4601 *	224,497.28	20,520,636.32	Note 9
SD Commission on Gaming	3185	902,330.88		Note 8
Lottery	6516	above	451,581.00	Note 11
Unclaimed Property	1000 *	n/a	3,253,115.48	Note 12
SD Economic Development Finance Authority	6514 *	140,676.00		Note 9, Note 14
SD Housing Authority	6512 *	240,338,348.76	792,826,140.00	Note 9
Science and Technology Authority	6518 *	1,826,820.57		Note 13
Ellsworth Development Authority	6529 *	4,990,050.00		Note 9
SDRC Inc. Contingency 1 Account	1000 *	3,300,475.77		Note 9
University Foundations	Higher Ed	83,838,268.80	477,668,237.18	Note 9
The following are on SDAS and are invested by SDIC				
Dakota Cement Trust	3003	306,564.00	315,600,938.24	Note 10
Health Care Trust	3004	174,737.00	142,607,309.00	Note 10
Education Enhancement Trust	3005	470,381.00	552,826,002.88	Note 10
SDRS Pension Fund	8901	above	11,605,867,169.00	Note 10
School and Public Lands	various	193,062.07	285,701,224.82	Note 10
State Cash Flow Portfolio	various	33,671,019.44	1,243,551,350.74	

* - This is the fund number used for CAFR reporting and as identified in Note 9, this account/fund/entity is not on the State Accounting System.

Note 8 - This is a CD for winner's liabilities

Note 9 - Separate bank account is maintained. Not on State Accounting System (SDAS).

Note 10 - Invested in separate portfolio (i.e. not in the State Cash Flow portfolio) by the State Investment Council. Cost is on SDAS

Note 11 - This represents operator security deposits in the form of certificate or deposits with the Lottery endorsed as the payee.

Note 12 - This represents unclaimed property in the form of investments that are being held until sold.

Note 13 - The Ellsworth Development Authority also maintains a balance of \$16 million in the State Cash Flow portfolio and uses company 6518 on SDAS.

Note 14 - The account for the SD Economic Development Finance Authority did have approval from the State Auditor and Treasurer although it likely was not needed. The other accounts and entities shown below do not need approval for the accounts and balances shown.