

Capital University Center - Pierre
Operating Statement for Fiscal Year Ended June June 30

	Actual*	Actual	Actual	Actual	Actual	Actual
Enrollment Data	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>
Student Headcount Served	170	167	157	138	120	70
Full-Time Equivalent Students	66	62	49	49	35	22
Credit Hours Generated	1,957	1,845	1,446	1,456	1,050	655
Revenues						
Tuition Revenue (after HEFF)	\$504,574	\$530,296	\$439,699	\$509,135	\$287,441	\$205,503
General Fund Rent Support	\$34,768	\$34,768	\$34,768	\$34,768	\$34,768	\$34,768
HEFF Revenue	\$65,566	\$68,909	\$57,136	\$66,159	\$37,351	\$26,704
Testing Revenue	\$1,018	\$1,157	\$1,752	\$3,673	\$6,847	\$5,901
Nursing Support from General Funds	\$109,010	\$102,659	\$81,417	\$83,836	\$69,486	\$58,519
Auxiliary Operations (Bookstore)	\$56,326	\$51,433	\$34,226	\$32,062	\$18,827	\$19,410
Total Revenues	\$771,262	\$789,222	\$648,998	\$729,633	\$454,720	\$350,805
Per Credit	\$394	\$428	\$449	\$501	\$433	\$536
Expenses						
Instructional Costs	\$491,272	\$513,142	\$520,861	\$559,502	\$397,341	\$389,375
Center Operating Costs	\$435,551	\$420,003	\$369,632	\$343,076	\$308,120	\$187,050
Rent	\$84,768	\$84,768	\$84,768	\$84,768	\$84,768	\$84,768
Total Expenses	\$1,011,591	\$1,017,913	\$975,261	\$987,346	\$790,229	\$661,193
Per Credit	\$517	\$552	\$674	\$678	\$753	\$1,009
Net Income (Loss) from Operations	(\$240,329)	(\$228,691)	(\$326,263)	(\$257,713)	(\$335,509)	(\$310,388)
Per Credit	(\$123)	(\$124)	(\$226)	(\$177)	(\$320)	(\$474)
Net Income / (Loss) by Campus						
USD Gain/(Loss) - Self Support & Nursing	(\$45,549)	(\$57,829)	(\$116,364)	(\$109,429)	(\$209,178)	(\$174,036)
SDSU Gain/(Loss) - Self Support & Admin	(\$132,346)	(\$108,644)	(\$113,191)	(\$93,552)	(\$144,586)	(\$113,056)
HEFF Gain or Loss	\$15,566	\$18,909	\$7,136	\$16,159	(\$12,649)	(\$23,296)
	(\$162,329)	(\$147,564)	(\$222,419)	(\$186,822)	(\$366,413)	(\$310,388)
BOR Contribution to SDSU	\$0	\$0	\$113,191	\$93,552	\$143,980	\$0
CUC Adjusted Net Income (Loss)	(\$162,329)	(\$147,564)	(\$109,228)	(\$93,270)	(\$222,433)	(\$310,388)

Footnotes:

1) Basis of Accounting: Cash

2) The Foundation Support is not included in the statement.

3) The HEFF revenue is estimated based on tuition collected. Hours include state-support and self-support so the average HEFF rate used was 11.5%.

Source: Financial information provided by the campuses. Enrollment data for self-support from RIS: UCCoursesTaughtByUnivFY13-FY18; state-support credits provided by USD Nursing and headcount and FTE backed into.

SDSU - Capital University Center
Operating Revenue and Expenditures

	<u>Actual</u> <u>FY13</u>	<u>Actual</u> <u>FY14</u>	<u>Actual</u> <u>FY15</u>	<u>Actual</u> <u>FY16</u>	<u>Actual</u> <u>FY17</u>	<u>Actual</u> <u>FY18</u>
Revenues						
Tuition Revenue (after HEFF)	\$261,244	\$244,648	\$187,478	\$226,093	\$135,450	\$87,110
Testing Revenue	\$1,018	\$1,157	\$1,752	\$3,673	\$6,847	\$5,901
Other**	\$0	\$25,735	\$34,962	\$0	\$0	\$0
Auxiliary Operations (Bookstore)	\$56,326	\$51,433	\$34,226	\$32,062	\$18,827	\$19,410
Total Revenues	\$318,588	\$322,973	\$258,418	\$261,828	\$161,124	\$112,422
Expenses						
Instructional Costs	\$123,980	\$99,838	\$102,122	\$122,112	\$85,874	\$48,809
Center Operating Costs	\$357,551	\$364,612	\$300,751	\$272,184	\$237,390	\$187,050
Total Expenses	\$481,531	\$464,450	\$402,873	\$394,296	\$323,264	\$235,859
Net Income (Loss) from Operations	(\$162,943)	(\$141,477)	(\$144,455)	(\$132,468)	(\$162,140)	(\$123,438)
Other Revenue Transfers						
Transfers from USD	\$30,597	\$32,833	\$31,264	\$38,916	\$17,554	\$10,382
Transfers from BOR	\$0	\$0	\$113,191	\$93,552	\$143,980	\$0
SDSU Annual Income/(Loss)	(\$132,346)	(\$108,644)	\$0	\$0	(\$606)	(\$113,056)

**USD - Capital University Center
Operating Revenue and Expenditures**

	<u>Actual FY13</u>	<u>Actual FY14</u>	<u>Actual FY15</u>	<u>Actual FY16</u>	<u>Actual FY17</u>	<u>Actual FY18</u>
Revenues						
Tuition Revenue (after HEFF)	\$243,330	\$285,648	\$252,221	\$283,042	\$151,991	\$118,393
Nursing Support	\$109,010	\$102,659	\$81,417	\$83,836	\$69,486	\$58,519
Total Revenues	\$352,340	\$388,307	\$333,638	\$366,878	\$221,477	\$176,912
Expenses						
Instructional Costs	\$367,292	\$413,304	\$418,739	\$437,391	\$413,101	\$340,566
Center Operating Costs	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$367,292	\$413,304	\$418,739	\$437,391	\$413,101	\$340,566
Net Income (Loss) from Operations	(\$14,952)	(\$24,997)	(\$85,101)	(\$70,513)	(\$191,624)	(\$163,654)
Revenue Support Transfers						
USD Self-Support Transferred to SDSU	(\$20,607)	(\$23,683)	(\$23,719)	(\$31,686)	(\$12,589)	(\$5,837)
USD Nursing Revenue Transferred to SDSU	(\$9,990)	(\$9,150)	(\$7,545)	(\$7,230)	(\$4,965)	(\$4,545)
USD Annual Income/(Loss)	(\$45,549)	(\$57,830)	(\$116,365)	(\$109,429)	(\$209,178)	(\$174,036)

**Board of Regents
Operating Revenue and Expenditures**

	<u>Actual FY13</u>	<u>Actual FY14</u>	<u>Actual FY15</u>	<u>Actual FY16</u>	<u>Actual FY17</u>	<u>Actual FY18</u>
Expenses						
Transfer to Support CUC	\$0	\$0	\$113,191	\$93,552	\$143,980	\$0
Total Expenses	\$0	\$0	\$113,191	\$93,552	\$143,980	\$0