



Joint Committee on Appropriations
SENATOR JOHN WIIK, CO-CHAIR
REPRESENTATIVE CHRIS KARR, CO-CHAIR

March 29, 2019

Dr. Paul B. Beran, Executive Director
Board of Regents
306 E. Capitol Ave., Suite 200
Pierre, SD 57501

Letter of Intent Regarding Appropriations for Research Parks

Dear Dr. Beran:

This Letter of Intent sets forth a particular view held by the Joint Committee on Appropriations (JCA) in approving your appropriation in the 2019 Legislative session. As such, this Letter of Intent seeks to supplement that legislation with specific policy guidance as approved on March 29, 2019.

While the guidance does not have the direct force of statutory law, it rests solidly on a long-standing tradition of Legislative-Executive relationships in South Dakota and it will be used by the Joint Committee as one basis for the fiscal oversight of your agency and its continued funding.

SB191 provided \$300,000 in general fund appropriations for the ongoing operations of South Dakota's three research parks. It is the intent of the Joint Committee on Appropriations for fiscal year 2020 and each fiscal year thereafter that the South Dakota State University (SDSU) Research Park in Brookings, the University of South Dakota (USD) Discovery District in Sioux Falls, and the Ascent Innovation research park in Rapid City each receive \$100,000 to support research park operations. A 1-to-1 cash basis match must be provided for this funding. As part of this ongoing funding, the JCA requests a report be delivered no later than November 1 of each year, beginning November 1, 2019 outlining at a minimum the most recent activities of the research parks, capital investments and partners, list of tenants by occupied space and length of time at the research park, upcoming capital projects within the research park and at least one success story in the current year.

This letter of intent supersedes any previous letter of intent regarding research parks. Thank you for your cooperation.

Senator John Wiik
Lead Co-Chair, Joint Committee on Appropriations

Representative Chris Karr
Co-Chair, Joint Committee on Appropriations

cc: Marty Guindon, Auditor General
Liza Clark, Commissioner, Bureau of Finance and Management