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What it's meant for South  
Dakota...  
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**1,953**

families received the benefit  
of affordable housing



**\$13.5 million**

was awarded to promote  
economic development  
and expand the supply of  
affordable housing

Numbers based off of amounts awarded by SDHDA Board of Commissioners.



## **HOMES** *for* **SOUTH DAKOTA**

### FOR MORE INFORMATION:

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605.348.9196  
[scott@blackhillshabitat.org](mailto:scott@blackhillshabitat.org)

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GROW South Dakota  
104 Ash Street East  
Sisseton, SD 57262  
605.698.7654  
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Inter-Lakes Community Action  
111 N. Van Eps  
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NeighborWorks® Dakota Home Resources  
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A statewide coalition of nonprofit, public  
and private entities that provides a unified  
voice for addressing housing needs in  
South Dakota, working to ensure housing  
opportunities so that all South Dakotans  
have a place to call home.

# ABOUT

Homes for South Dakota is a statewide coalition of partners that provide a unified voice for addressing housing needs in South Dakota. The group formed in 2012, to find a solution to meet the local housing needs and fill the gaps.

Homes for South Dakota was instrumental in helping to establish the SD Housing Opportunity Fund (SDHOF) and continues to educate and gather support so the funding source for SDHOF will continue to provide affordable housing opportunities to all across South Dakota.

# SOURCE OF FUNDING

The SD Housing Opportunity Fund was created as part of the "Building South Dakota Fund" via Senate Bill 235 during the 2013 legislative session. It was designed to promote economic development in South Dakota by expanding the supply of decent, safe, sanitary and affordable homes while targeting those with low to moderate incomes.

Funding the Building South Dakota Fund has been a challenge. In order for communities to meet the ever present demand, a dedicated revenue stream for housing is necessary. This dedicated funding source would allow communities to address their housing challenges in a proactive manner.

The SDHOF receives funds from private activity bond fees and general fund appropriations. Thirty percent of the fund is for cities over 50,000 and 70 percent is for the remaining communities in the state.

The challenge is to meet the ongoing demands faced in South Dakota communities.

# THE NEED

Below are the recommendations for over 50 communities based on housing studies conducted statewide:

<b><u>Rentals Needed</u></b>	<b><u>Renovation Needed</u></b>
•General - 1353	•Major - 3234
•Subsidized - 932	•Dilapidated - 1225
•Senior - 374	
<b><u>Ownership Needed</u></b>	<b><u>Lots Needed</u></b>
•High/Medium - 279	•589
•Affordable - 205	
•Twin - 176	

Based on recent housing studies for the Black Hills and Box Elder area, over 3500 units are needed.

# IMPACT OF HOUSING

**Improves the lives of individuals, families and children**

- Strengthens family bonds
- Boosts success in school
- Improves health outcomes
- Increases independence for seniors and people with disabilities
- Grows stability
- Reduces behavioral problems in children

**Stimulates the economy**

- Businesses grow and thrive with an adequately housed workforce
- Building projects generate tax revenue
- People invest in the communities



1.



2.

## SUCCESSFUL PROJECTS

1. Workforce Housing - DeSmet Townhomes
2. Single Family Homeownership - Greater Sioux Falls Habitat for Humanity
3. Special Needs Housing - Black Hills Works Rehabilitation
4. Rental Housing - Title VI Lot Enhancement Project



3.

5. Downpayment and Closing Cost Assistance



4.