



**BOARD OF REGENTS**  
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OFFICE OF THE EXECUTIVE DIRECTOR

August 14, 2019

Dear Senator Maher, Representative Peterson, and Members of the Government Operations and Audit Committee:

Attached you will find the Operating Statements for the Centers; Black Hills State University – Rapid City, and The Community College for Sioux Falls. We are providing updated statements since our last meeting as we can now add FY2019. Based on the draft Letter of Intent which we received today, that is being considered by the Joint Committee on Appropriations, we will update the reports and add the budget for FY20 and the projection for FY21.

As you know the Operating Statements represent a cumulation of the revenues and expenses for each of the universities offering courses at the Centers. We will have the appropriate campus representatives available to answer your questions at the August 22 GOAC meeting.

Sincerely,

A handwritten signature in black ink, appearing to read "Paul Beran", written over a horizontal line.

Dr. Paul Beran

Cc: President Gestring  
President Dunn  
President Griffiths  
President Nichols  
Vice President and Dean, Carmen Simone