State of South Dakota

EIGHTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 2008

497P0093

HOUSE APPROPRIATIONS

ENGROSSED NO. HB 1221 - 2/4/2008

Introduced by: Representatives Faehn, Bradford, Brunner, Burg, Carson, Cutler, Dennert, Dreyer, Elliott, Feinstein, Gassman, Gillespie, Gilson, Glenski, Halverson, Hargens, Haverly, Jerke, Kirkeby, Koistinen, Lucas, Lust, McLaughlin, Miles, Noem, Novstrup (Al), Novstrup (David), Pederson (Gordon), Peters, Rausch, Sigdestad, Steele, Street, Van Etten, Van Norman, Vehle, Weems, and Willadsen and Senators Turbak Berry, Albers, Bartling, Dempster, Greenfield, Heidepriem, Hundstad, McCracken, Napoli, Olson (Ed), Peterson (Jim), and Smidt (Orville)

FOR AN ACT ENTITLED, An Act to create the postsecondary technical institute auxiliary fund and to provide continuing funding to the postsecondary technical institutes for the costs of maintenance and repair.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. There is hereby established within the state treasury the postsecondary technical institute auxiliary fund. The fund is a participating fund and shall be credited for all interest earned on fund balances. The Board of Education shall approve all expenditures from the postsecondary technical institute auxiliary fund. For purposes of administration, the fund shall be divided into three subfunds as follows:

(1) The postsecondary technical institute maintenance and repair subfund to fund the maintenance and repair of existing facilities;

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Insertions into existing statutes are indicated by underscores.
Deletions from existing statutes are indicated by ~~overstrikes~~.

(2) The postsecondary technical institute new program subfund to fund the one-time costs associated with starting a new program or retooling a current program to meet a new or expanding need; and

(3) The postsecondary technical institute equipment subfund to fund the replacement of old or outdated equipment being used in current programs.

Section 2. The South Dakota Board of Education, in coordination with the Bureau of Administration, shall determine the replacement value of all buildings located on the campuses of the postsecondary technical institutes. An amount equal to one and one half percent of the replacement value of the postsecondary technical institute buildings or one dollar, whichever is less, is hereby annually appropriated from the state general fund to the postsecondary technical institute maintenance and repair subfund established in section 1 of this Act for the purposes of funding items included in an annual prioritized maintenance and repair listing that is reviewed by the Bureau of Administration and approved by the Board of Education, provided, however, that the general fund revenues shall be offset by the amount of student fees deposited into this fund.