

State of South Dakota

EIGHTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 2009

903Q0582

SENATE COMMERCE

ENGROSSED NO. **HB 1152** - 2/17/2009

Introduced by: Representatives Deadrick, Burg, Carson, Dennert, Juhnke, Peters, Putnam, Tidemann, Wink, and Wismer and Senators Brown, Ahlers, Bartling, Haverly, Hunhoff (Jean), and Novstrup (Al)

1 FOR AN ACT ENTITLED, An Act to establish certain requirements relating to appraisals of
2 real property by the Department of Game, Fish and Parks.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. Any appraisal of real property done by or on behalf of the Department of Game,
5 Fish and Parks shall be done by a state certified appraiser to determine the market value of the
6 property. Market value is the amount in cash, or on terms reasonably equivalent to cash, for
7 which in all probability the property would have sold on the effective date of the appraisal, after
8 a reasonable exposure time on the open competitive market, from a willing and reasonably
9 knowledgeable seller to a willing and reasonably knowledgeable buyer, with neither acting
10 under any compulsion to buy or sell, giving due consideration to all available economic uses of
11 the property at the time of the appraisal.

