

State of South Dakota

EIGHTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 2009

717Q0614

SENATE ENGROSSED NO. **HB 1215** - 3/10/2009

Introduced by: Representatives Olson (Ryan), Faehn, Gosch, Noem, Peters, Putnam, and Tidemann and Senators Dempster, Gray, and Knudson

1 FOR AN ACT ENTITLED, An Act to transfer funds from the tax relief fund to the general fund
2 and to revise certain provisions concerning the effective date of the collection allowance.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. Notwithstanding the provisions of § 10-45C-14, before June 30, 2010, the state
5 treasurer shall transfer to the state general fund the sum of one million five hundred thousand
6 dollars (\$1,500,000), or so much therefore as may be available, from the tax relief fund created
7 pursuant to § 10-45C-14.

8 Section 2. That § 10-45C-16 be amended to read as follows:

9 10-45C-16. When the ~~balance in the tax relief fund~~ cumulative total of the net revenue
10 received pursuant to § 10-45C-15 exceeds ten million dollars, a collection allowance established
11 pursuant to § 10-45-27.2 shall become effective the following July first.

